# Monetary Times

## Trade Review and Insurance Chronicle of Canada

VOLUME 55 No. 2 TORONTO, JULY 9, 1915

ESTABLISHED 1867

#### British Columbia Timber

There is plenty of timber in British Columbia and a number of mills to cut it, but markets must be found. Survey of the situation by provincial government department. Page 5

### Insurance Department's Ruling

Text of the letter of the superintendent of insurance, Ottawa, to the insurance companies, regarding their Canadian accounts, Page 43. Was the instruction misinterpreted? Page 10

#### More Production

The Dominion government will appoint a commission to inquire into immigration, agriculture, marketing borrowing of capital, in relation to the stimulation of more production.

Growers must get a square deal. Page 30

#### June Fire Losses

The Monetary Times' estimate of Canadian fire waste for June is \$1,107,156, compared with \$821,855 in May and \$1,267,416 a year ago. The waste has shown a tendency to decrease during recent months. Page 14

#### Canada's Bond Sales

During the first six months of the year, Canada has sold \$128,659,206 bonds, of which \$60,000,000 went to the United States and \$41,000,000 to Great Britain. Page 9

#### British War Loan

Subscriptions to the British war loan, the lists for which close to-morrow, are pouring in. Facts and figures about the largest financial transaction in the world's history. Page 18

#### Municipal Bond Sales

Municipal bond sales in Canada during June amounted to \$2,664,744, compared with \$4,264,281 in May and \$4,617,857 a year ago. No sales were made in London or the United States. Some interesting figures.

Page 7

#### Mines and Fisheries

Smaller mineral production is forecasted as a result of handicaps imposed by the war, though Canadian output of nickel, lead, etc., used in munitions, will be larger. Fishing industry will probably have average harvest. Page 10

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44.

DIVIDENDS AND NOTICES—Page 34.

DEBENTURES FOR SALE—Page 34.

ANNUAL REPORTS—Page 23.

EDITORIALS—Pages

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