

Assets of Life Insurance Companies Doing Business in Canada

THEY EXCEED THREE HUNDRED MILLION DOLLARS — HEAVY INVESTMENTS IN REAL ESTATE LOANS, BONDS AND DEBENTURES — CANADIAN COMPANIES INCREASED THEIR LAND HOLDINGS — STOCKS ARE APPARENTLY NOT A POPULAR INVESTMENT

	Real Estate	Loans on Real Estate	Loans on Collaterals	Cash Loans and Premium Obligations on Policies in force	Bonds and Debentures	Stocks	Interest and Rents Due and Accrued	Outstanding and Deferred Premiums	Other Assets	Total Assets
<i>Canadian Companies</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
British Columbia Life.....	None	54,190 35	None	None	57,574 00	None	2,434 07	13,841 67	4,693 61	148,431 58
Canada Life.....	3,028,899 73	16,856,726 27	152,505 77	6,975,018 69	14,367,560 52	5,003,208 00	996,552 36	739,383 45	286 28	48,301,523 49
Capital Life.....	None	59,800 00	None	None	95,582 80	None	2,952 89	8,434 17	2,495 06	178,023 07
Confederation.....	1,606,165 83	6,030,356 39	21,668 29	2,283,104 31	5,405,314 55	811,015 23	349,723 77	563,378 17	3,844 90	17,265,975 38
Continental.....	450,000 00	389,930 18	23,438 86	111,363 95	375,287 01	None	10,371 86	52,537 84	4,384 85	1,462,367 24
Crown Life.....	210,567 70	428,046 96	8,000 00	170,170 80	176,478 63	29,100 00	25,741 17	83,020 75	8,777 49	1,233,900 75
Dominion Life.....	21,500 00	2,298,157 58	None	171,145 72	188,552 86	None	84,334 41	107,892 35	165 39	2,873,053 93
Excelsior Life.....	114,000 00	2,207,398 75	None	230,244 09	52,100 00	None	98,123 94	121,396 24	8,374 82	2,865,026 66
Federal Life.....	320,000 00	1,614,370 61	167,520 87	628,148 20	1,708,690 56	36,400 00	76,215 44	199,641 00	13,241 85	4,887,616 95
Great West.....	528,717 26	8,656,616 79	None	1,454,482 66	309,362 48	331,962 50	342,142 80	598,359 42	6,597 08	12,251,981 64
†Home Life.....	166,618 81	491,694 34	20,000 00	185,781 86	295,161 32	22,000 00	45,304 30	28,156 53	1,659 84	1,399,346 39
Imperial Life.....	295,611 61	5,577,617 68	72,781 79	801,940 14	696,356 23	26,611 75	211,865 53	278,929 73	3,392 30	8,134,420 06
London Life.....	25,000 00	3,339,754 48	1,230 00	213,003 24	163,549 01	77,725 00	107,627 83	94,402 95	6,977 76	4,059,376 13
Manufacturers.....	8,176 85	7,770,173 48	278,576 43	2,088,456 93	3,762,399 24	1,002,402 70	481,410 06	462,864 80	8,858 90	16,135,431 07
Monarch Life.....	1,100 00	286,971 18	None	8,002 37	54,575 55	None	16,496 28	82,118 83	4,527 89	457,292 40
Mutual Life of Canada.....	229,351 59	11,051,716 34	None	2,527,162 96	5,058,053 96	None	487,694 48	433,711 10	None	20,070,803 27
National Life of Canada.....	161,737 52	None	None	263,496 18	1,320,426 07	175,666 33	22,728 34	99,009 85	30,941 07	2,082,914 15
North American.....	120,836 20	4,152,410 80	155,125 00	1,672,629 17	4,695,950 41	1,863,456 97	179,771 31	307,778 83	2,581 73	13,224,159 41
Northern Life.....	None	1,022,102 58	21,972 60	152,221 75	384,555 29	40,955 00	42,086 76	35,311 57	48,933 66	1,813,335 77
Royal Guardians.....	90,000 00	114,730 00	None	57,569 72	95,134 41	None	4,273 87	11,565 00	5,737 32	388,479 06
La Sauvegarde.....	173,644 54	188,014 40	None	33,795 75	272,696 26	None	9,318 06	26,091 57	4,155 60	791,551 97
Security Life.....	None	None	None	53,940 30	53,940 30	None	249 12	13,729 06	4,287 78	86,345 99
Sovereign Life.....	None	439,216 97	None	123,696 43	337,362 23	None	14,661 43	18,660 65	3,472 71	954,738 71
Subsidiary High Court of the A.O.F.....	None	1,900 00	None	11,506 25	254,602 05	None	3,642 83	9,114 86	None	302,022 74
Sun Life.....	1,240,488 14	2,141,721 83	1,967,013 03	5,655,721 53	29,572,084 44	6,696,462 00	400,404 43	884,700 34	97,333 33	49,605,616 49
Traveller's Life of Canada.....	None	None	None	None	86,700 00	None	760 67	21,637 13	3,102 22	151,319 58
†Union Life.....	190,779 14	148,680 35	340,000 00	61,199 92	292,316 19	190,087 99	23,641 67	30,002 61	23,986 86	1,360,885 54
Totals.....	8,983,194 92	75,322,298 31	3,229,832 64	25,879,862 62	70,132,366 37	16,307,053 47	4,040,529 68	5,325,670 47	302,810 30	212,485,939 42
<i>British Companies</i>										
Commercial Union.....	None	3,092,753 52	None	16,322 79	257,547 28	None	37,383 13	4,304 23	None	3,675,587 00
Edinburgh Life.....	None	None	None	3,474 80	None	None	119 48	21 67	None	3,615 95
Gresham Life.....	130,000 00	595,700 00	None	None	73,250 00	None	6,451 67	2,598 99	10,530 15	818,580 81
Life Association of Scotland.....	None	None	None	72,988 50	151,847 30	None	939 32	2,444 08	None	231,815 10
*Liverpool and London and Globe.....	None	None	None	None	None	None	76,455 75	109,433 88	5,719 87	5,316,098 19
London and Lancashire Life.....	235,600 00	1,663,042 48	6,500 00	365,647 00	2,824,991 26	None	8,152 33	None	None	None
*London Assurance.....	None	None	None	None	None	None	0,671 00	None	None	None
*North British and Mercantile.....	None	None	None	None	182,280 00	None	None	None	None	190,432 33
Norwich Union Life.....	220,463 77	1,466,375 16	None	189,808 43	669,209 36	None	48,716 35	35,497 46	13,268 00	2,684,009 53
Phoenix, of London.....	None	None	None	None	None	None	None	None	None	None
*Royal.....	None	None	None	3,903 07	147,994 04	None	None	22 27	None	151,919 38
Scottish Amicable.....	None	None	None	9,563 00	90,680 60	None	1,255 60	None	None	101,499 20
Scottish Provident.....	324,970 44	5,195,954 31	135,000 00	1,293,120 38	9,419,588 66	None	25,587 89	124,495 12	628 19	16,519,483 59
Standard.....	None	396,848 18	None	10,843 26	2,300,189 55	151,984 00	41,244 04	1,304 75	593 52	2,906,550 59
Star.....	None	None	None	None	None	None	238,153 23	280,122 45	30,739 73	32,599,591 67
Totals.....	911,034 21	12,410,673 65	141,500 00	1,965,671 23	16,117,578 05	151,984 00	8,694 53	72,280 90	None	5,659,895 26
<i>United States Companies</i>										
Ætna Life.....	None	None	None	699,953 35	4,814,304 30	None	None	None	None	113,095 00
Connecticut Mutual.....	None	None	None	None	113,095 00	None	None	None	None	8,115,916 92
Equitable.....	None	773,900 00	None	877,659 85	6,235,629 81	None	91,688 71	65,103 41	None	193,086 20
Germania Life.....	None	None	None	22,277 00	166,660 10	None	2,987 02	1,162 08	None	13,812,294 11
Metropolitan.....	58,682 73	2,362,250 00	None	593,515 78	10,269,796 03	None	197,203 33	330,846 24	None	9,321,961 12
Mutual Life of New York.....	None	None	None	1,354,611 17	7,700,992 75	None	136,752 62	104,771 23	None	58,051 51
National Life of U.S.....	None	None	None	57,400 00	57,400 00	None	633 33	18 18	None	13,593,280 50
New York Life.....	None	1,205,000 00	None	2,433,403 51	9,552,579 11	None	148,604 35	159,204 01	124 64	116,168 42
North Western Mutual.....	None	None	None	1,957 50	114,000 00	None	72 72	138 20	None	131,584 09
Phoenix Mutual.....	None	None	None	None	131,272 80	None	None	311 29	None	513,602 85
Provident Savings.....	None	None	None	65,127 03	435,246 39	None	7,712 43	5,517 00	None	2,058,383 49
Prudential.....	None	None	None	96,918 78	1,685,264 50	None	30,721 81	109,231 30	None	212,957 63
State Life.....	None	60,000 00	None	28,051 07	122,612 40	None	2,119 44	174 72	None	5,003,274 55
Travellers' Insurance Co.....	None	1,378,062 53	None	543,857 00	2,849,843 79	None	67,009 48	76,622 36	None	1,842,667 55
Union Mutual.....	None	None	None	201,737 70	1,555,888 06	None	15,903 53	34,566 36	None	342,777 00
United States Life.....	None	None	None	54,296 79	280,085 53	None	3,499 50	4,895 18	None	None
Totals.....	58,682 73	5,778,312 53	None	6,973,366 53	46,084,670 57	17,000 00	769,570 45	964,842 46	124 64	61,088,996 20

†The Sun Life Assurance Company is taking over this Company.

†The Metropolitan Life of New York has taken over this Company.

*These companies also do fire business.

THE assets in Canada of the life insurance companies transacting business here, under the jurisdiction of the Dominion insurance department, total \$306,174,526, divided as follows:—

Companies in Canada.	Total assets.
Canadian	\$212,485,939
British	32,599,591
United States	61,088,996
	\$306,174,526

The 27 Canadian companies had assets at the end of 1912 of over two hundred millions. The assets of the British concerns are divided among 15 companies. Sixteen United States companies have \$61,000,000 of Canadian assets.

Greatest Part of Assets.

The greater part of these assets are, as the accompanying tables show, in mortgage loans, bonds, debentures and stocks. The following figures, compiled by *The Monetary Times*, show the holdings of such securities in 1911 and 1912:—

	1911.	1912.
Loans on real estate.		
Canadian companies	\$63,565,830	\$75,322,298
British companies	10,127,507	12,410,673
United States companies	3,142,679	5,778,312

	1911.	1912.
Bonds and debentures.		
Canadian companies	\$68,475,565	\$70,132,366
British companies	16,166,671	16,117,578
United States companies	43,045,386	46,084,670

	1911.	1912.
Stocks.		
Canadian companies	\$14,328,471	\$16,307,053
British companies	151,984	151,984
United States companies	18,000	17,000

Loans on Real Estate.

The Canadian companies considerably increased their loans on real estate in 1912, the gain over 1911 being about \$12,000,000. They also increased their holdings of bonds and debentures by \$2,000,000 and of stocks by \$2,000,000.

The British companies had about \$2,000,000 more out on Canadian real estate last year than in 1912. Their holdings of bonds, debentures and stocks remained practically stationary. Only one British company, the Star, carries any Canadian stocks.

The United States companies are shy on real estate loans and have barely \$6,000,000, compared with the \$75,000,000 of the Canadian concerns. The United States companies, however, hold a heavy lot of bonds and debentures, last year amounting to \$46,000,000, a gain of \$3,000,000 over 1911. Only one United States company, the Union Mutual, holds stocks. Its amount in 1912 was \$17,000, a reduction of \$1,000 from the holding of the previous year.