LOCAL STOCK SITUATION.

THE local stock market during the week has been devoid of any unusual interest. The tremendous pace set by the Power-Street Railway merger talk of the previous two or three weeks quieted down for the most part, and the market dropped into its usual hum-drum existence. The market seems a rather difficult one to read, opinions differing widely as to its strength and future. On the whole, sentiment appears rather inclined to be more hopeful, although it cannot be called bullish. The local market seems to be awaiting the result of the elections in the United States, and will, no doubt, be largely governed by the actions of Wall Street. Apart from the unsettling effect of the elections in the United States, there does not seem any real reason why the situation both in Canada and the United States should not show an improvement. Crops in both countries are, on the whole, satisfactory, and what little shortage there is in quantity is practically made up by higher prices. All lines of business are satisfactory, collections good, and the outlook for Fall and Winter trade is considered satisfactory.

The annual meeting of the Lake of the Woods Milling Co. was held this week, at which very satisfactory financial statements were submitted, the net earnings for the year amounting to $475,000. During the early part of this year the company paid their regular dividend of 6 per cent. and gave a bonus of 5 per cent. Within the past three months the dividend was increased from 6 to 8 per cent. The amount to credit of the surplus account now amounts to over $1,000,000, being somewhat larger than the bond indebtedness of the company.

MONTREAL STOCK MARKET.

This week's closing quotations were as follows:—

STOCKS	ASKED	BID
Am. Asbestos	10	9½
*Bell Telephone	114	113¼
B.C. Pk. Ass'n. pref. A	90	85
Black Lake Asbestos pref	60	....
Canada Cement	19¼	19
Canada Cement pref	83	82½
Canada Converters	45	37½
Canada Car Found. pref	....	102¼
Canadian Pacific Railway	....	196
Canadian Rubber	94	92½
Canadian Rubber pref	....	101½
Detroit Electric Railway	55½	55
Dominion Coal pref	....	110
Dominion Iron "	103	102½
Dom. Steel Corp	62⅞	62⅝
Dominion Textile com	62½	62
*Dominion Textile pref	99½	98
Duluth common	....	12¾
Duluth pref	....	24½
Duluth-Superior	81½	80¾
Halifax Street Railway	130	127
Illinois Traction pref	89¼	89
International Coal	....	70
Lake of Woods Milling	128	....
Lake of Woods pref	121	122
Laurentide Paper	155	147
Mackay com	92⅛	91¾
* Do. Pref	....	75½
Mexican Light & Power	88¼	....
*Minn. & St. Paul	132½	132¼
Montreal Cotton Co	140	130
Montreal Power	142½	142¼
Montreal Street Railway Co	238	236½
**Montreal Steel Works	....	112
Do. Rights	2½	2
Montreal Telegraph	....	148
Nor. Ohio T. & L	38½	....
*Nova Scotia Steel & Coal	83½	83
Ogilvie Com	127½	124¾
Ottawa L. & P.	....	115
Penmans	61	59
Penmans pref	90	85
Quebec Ry	47¾	47⅝
Rich. & Ont. Nav. Co	92½	92⅛
Rio de Janeiro L. & P.	104	103¾
**Shawinigan W. & P.	106½	106
Do. Rights	⅛	⅜
Toronto Street Railway	123	122½
Twin City	118⅞	113½
West India	85	65
Winnipeg Elec	....	195
Windsor Hotel	....	115
BANKS.		
*British North America	....	148
Bank of Commerce	....	202
Eastern Townships	163	162¼
Hochelaga	152	159
Merchants	187	186
Molsons	210½	208
Bank of Montreal	255	250
New Brunswick	275	265
*Bank of Nova Scotia	280	279
Ottawa	....	211
Royal Bank	245	243
Toronto	215	200
Traders	144	141½
Union	....	143
BONDS.		
Black Lake Asbestos	79½	....
Canadian Colored Cotton	100¼	97½
Canada Cement	98	....
Canada Car Foundry	10.¾	102½
Canadian Rubber	96	95
Dominion Coal	98	96½
Dominion Cotton	103	102
Dominion Iron Company	96	95½
Keewatin Mill	....	102
Lake of Woods Milling	111	...
Laurentide Paper	111	108
Mexican Electric	89¼	87¼
Mexican L. & P.	90	88¼
Montreal Light, Heat & Power	....	99
Montreal Street Railway	....	100
Ogilvie Milling	114½	112
Penmans	....	88
Price Bros	105½	102½
Porto Rico	85½	81¼
Quebec Railway	84	83⅞
Rio de Janeiro	96½	....
Dominion Textile Series A	96½	96
Dominion Textile Series B	....	99
Dominion Textile Series C	97	96½
West India	....	90
Winnipeg Electric	104¼	102
Windsor Hotel	96½	96

*ex-dividend. **ex-Rights.

SEPTEMBER BANK CLEARINGS.

OTTAWA.

1910	$16,676,850
1909	13,864,221
1908	13,170,407
1907	12,601,064
1906	10,774,332
1905	11,117,377

QUEBEC.

1910	$9,791,946
1909	9,393,651
1908	8,885,787
1907	8,749,762
1906	7,346,747
1905	7,099,400

HAMILTON,

1910	$8,316,695
1909	6,916,970
1908	6,121,766
1907	6,919,201
1906	6,301,923
1905	5,897,504

ST. JOHN, N.B.

1910	$6,373,635
1909	6,124,893
1908	5,979,110
1907	5,444,510

HALIFAX, N.S.

1910	$7,133,228
1909	7,082,760
1908	6,632,512
1907	7,096,514
1906	7,244,996
1905	7,450,643

LONDON, ONT.

1910	$5,051,741
1909	4,820,908
1908	4,437,360
1907	4,868,528
1906	4,323,106
1905	4,013,448

CALGARY.

1910	$11,584,411
1909	9,175,036
1908	5,579,422
1907	4,813,381

BRANDON.

1910	$2,038,024

EDMONTON.

1910	$6,368,052
1909	4,372,343
1908	3,275,162
1907	3,491,959

VANCOUVER, B.C.

1910	$40,428,521
1909	28,035,000
1908	16,991,346
1907	18,017,423
1906	11,910,710
1905	8,556,198

COBALT shipments in September were 2,181 tons. Total for the year, 23,138 tons.

WEEKLY CLEARING-HOUSE RETURNS.

MONTREAL.

Week ending Oct. 6, 1910......$46,999,087
Corresponding week, 1909...... 47,721,8?0
Corresponding week, 1908...... 33,780,593

JOHN KNIGHT, Manager.

OTTAWA.

Week ending Oct. 6, 1910...... $4,142,320
Corresponding week, 1909...... 3,827,930
Corresponding week, 1908...... 3,567,997

W. J. CHRISTIE, Manager.

LONDON.

Week ending Oct. 6, 1910...... $1,469,953
Corresponding week, 1909...... 1,302,700
Corresponding week, 1908...... 1,260,015

J. H. HUNGERFORD, Manager.

HAMILTON.

Week ending Oct. 6, 1910...... $2,576,056
Corresponding week, 1909...... 1,404,872
Corresponding week, 1908...... 1,283,259

GEO. W. BRENT, Manager.

CALGARY.

Week ending Sept. 29, 1910... $2,792,016
Corresponding week, 1909 2,497,791
Corresponding week, 1908..... 1,069,796

W. H. JACKSON, Manager.

BRANDON.

Week ending Sept. 29, 1910.... $470,447

C. M. ARNOLD, Manager.

VICTORIA.

Week ending Sept. 27, 1910.... $1,662,625
Corresponding week, 1909..... 1,284,868
Corresponding week, 1908..... 804,596

F. H. LAUNDY, Manager.

VANCOUVER.

Week ending Sept. 29, 1910... $9,433,800
Corresponding week, 1909..... 6,544,020
Corresponding week, 1908..... 3,636,686

D. SIMPSON, Manager.

Canadian Pacific Railway Earnings.

Week ending.	1909.	1910.	Increase.
Sept. 7....	1,664,000	1,958,000	294,000
" 14....	1,836,000	2,195,000	359,000
" 21....	1,885,000	2,029,000	114,000
" 30....	2,763,000	2,933,000	170,000

Grand Trunk Railway Earnings.

Week ending.	1909.	1910.	Increase.
Sept. 7....	939,143	969,494	30,351
" 14....	897,452	951,950	54,452
" 21....	933,213	949,498	16,285
" 30....	1,179,150	1,237,013	57,863

Canadian Northern Railway Earnings.

Week ending.	1909.	1910.	Increase.
Sept. 21....	270,800	282,300	11,500
" 30....	275,900	453,300	77,400

From July 1 to Sept. 30, $3,598,000; corresponding period last year, $2,727,400. Increase, $870,600.

Street Railway Earnings.

Winnipeg Electric Railway net earnings for July show an increase of $19,123, the total being $132,360. From January 1st to the end of July the net earnings amount to $887,140, an increase over the previous year of $171,688.

CANADA'S fire losses for September amounts to $894,125, a decrease of $721,280 from same month last year, and a decrease of $773,145 from last month.

***

BOND sales in Canada during September totals $2,841,486, compared to $1,503,108 last September, an increase of $1,338,378.