The Merchants Bank of Canada

Paid-up Capital	-	-	$ 7,000,000
Reserve Fund	-	-	7,421,292
Total Deposits	-	-	92,102,072
Total Assets	-	-	121,130,558

233 Branches in Canada.
Extending from the Atlantic to the Pacific.

Savings Department at all Branches.

Deposits received of $1.00 and upward, and interest allowed at best current rates.

General Banking Business.

BOND OFFERINGS

Lists of bonds which we offer sent on application. Every Security possesses the qualities essential in a sound investment, combining SAFETY OF PRINCIPAL AND INTEREST with THE MOST FAVORABLE INTEREST RETURN.

Government — Municipal Corporation and Proven Industrial Bonds.

Yield 4% to 6%

We shall be pleased to aid you in the selection of a desirable investment.

DOMINION SECURITIES CORPORATION-LIMITED

TORONTO. MONTREAL. LONDON, ENG.

AS A DEPOSITORY FOR YOUR SAVINGS

we ask you to consider the strength and stability of this old-established institution. From 1855 to the present time citizens of Toronto and people in all parts of the world have found it a safe and convenient place to deposit their savings. The thrifty and conservative Scottish investors have entrusted it with many millions of pounds sterling. In the history of our city and our country there have been many "lean years," many periods of "hard times," there have been national and international crises and financial stringencies, and several financial panics, but there has never been a moment's delay in returning any funds of our depositors when called for. To-day the Corporation has

SIX MILLION DOLLARS

of fully paid-up capital, backed up by a Reserve Fund amounting to

FIVE MILLION DOLLARS.

Its Assets, which are all most conservatively invested in the safest possible securities, exceed

THIRTY-TWO MILLION DOLLARS.

But, though the Corporation has grown to such dimensions, it encourages as much as ever the depositor of small sums. It has many small accounts; in fact, its invested funds are to a large extent the accumulation of many small sums.

It has also some large accounts which have grown to their present proportions from very small beginnings. For this reason it cordially welcomes the deposit of a dollar, knowing that in most instances the incentive to save and the regular addition of interest will ensure a steady increase in the balance at the depositor's credit. Interest is credited to the account at

THREE AND ONE-HALF PER CENT.

per annum and is compounded twice each year. Open your account with us to-day.

Canada Permanent Mortgage Corporation

TORONTO STREET, TORONTO

ESTABLISHED 1855