

# THE Exchange View.

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 75.

MONTREAL, MONDAY, AUGUST 29, 1898.

Price 3 cents.

### Montreal Stock Market.

**CANADIAN PACIFIC THE  
FEA URE.**

**TORONTO RAILWAY ACTIVE.**

**MARKET HAS A FIRM TONE.**

**COMMERCIAL CABLE STRONG**

**BUSINESS ACTIVE.**

From the opening of the Board a strong tone manifested itself and following the lead of Pacific and Toronto Rails the market advanced and business was well distributed. As New York remained weak till after the local board closed, the rise certainly was not helped by that market.

**CANADIAN PACIFIC.**  
Pacific was wanted and an active business is to be recorded. 3392 shares changed hands, opening at 86½, it sold up to 87 for broken lots, it reacted however at the close, but eventually finished off with 86½ bid.

**TORONTO RAILWAY.**  
Rails were strong, no doubt operators are discounting the exhibition earnings for the Company, which may from to-day, be expected to show big increases for the week, which added to the satisfactory returns of this month, make it a hard steak to bear, 740 shares sold at strong prices.

**MONTREAL STREET RY.**  
This prime favorite has resumed its increases and may be expected to keep them up for some time. 325 of the ordinary and 335 of the New Stock sold; the former at from 276½ to 277½.

**DOMINION COTTON.**  
This security which seems to be in steady demand was dealt in to the extent of 200 shares. Considering the steadiness of its past record as a dividend payer, it should be cheap around 95.

**SUNDRIES.**  
War Eagle was steady 7,750 shares having sold at 285 at which price it was offered at the close, the bid for it was 282.  
Richelieu and Ontario is neglected 50 shares only were traded it, The stock closes steady.  
Duluths were fairly active 125 shares of the Preferred having sold at 8½, the earnings for August continue to show increases over those of last year.  
Royal Electric steady at 161.  
Heat and Light, Bell Telephone, Heat and Light bonds, Merchants Bank of Commerce and Molsons Bank sold in a small way.

In Canadian Pacific the sellers were Howard, Barlow, Riddell, Forget & Co., Moat & Co., Burnett & Co., Mackenzie, Smith & Meldrum, G. Strathy & Co., Hansons & Ferguson, J. T. Davies, Nichols & Marler and Meredith & Co.  
The buyers were Forget & Co., Wilson & Gillespie, Nichols & Marler, Macdougall Bros., Burnett & Co., Moat & Co., Garland and J. T. Davies.  
In Montreal Street Ry. the sellers were Meredith & Co., Meeker, J. T. Davies and Forget & Co.  
The buyers were W. H. Weir & Sons, Macdougall Bros., Riddell, J. T. Davies, Forget & Co., Oswald & Co. and Low.

In Toronto Steet Ry. the sellers were Barlow, Macdougall Bros., Mackenzie, Smith & Meldrum, Forget & Co., Moat & Co., Howard, Gault, Wilson & Gillespie, Turpin & Co. and Nash.

(Continued on page 3.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 29, 1898

CAP.	REST.	Value shares.	Last y. div.	Next div. pbl.	STOCKS.	Aug. 22.		Aug. 23.		Aug. 24.		Aug. 25.		Aug. 26.		Aug. 29.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	244	250	245	250	245	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can.....	180	200	180	184	180	.....	180	184	180	183	180	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.....	145	141½	145	140	145	141½	145	141½	145	141½	145	140
4,866,666	1,387,000	50	2½	Oct.	British North America.....	130	129	.....	129	.....	126½	.....	126½	.....	126½	.....	126½
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	123	.....	124	.....	124	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	260	238	260	238	260	238	260	238	250	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	215	200	205	.....	250	.....	205	201	205	.....
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	.....	202	203	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	.....	.....	.....	.....	200	.....	200
2,000,000	600,000	50	4	"	Standard.....	.....	175	.....	177	.....	177	.....	180	180	.....	.....	180
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	115	103	.....	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank.....	258	250	.....	256	252	258	253	258	250	258	250	250
1,500,000	835,000	50	3½	July	Eastern Townships Bk.....	.....	150	.....	160	155	160	150	.....	150	.....	150	.....
1,250,000	775,000	100	4	"	Hamilton.....	185	179½	.....	179½	184	179	.....	182	.....	186	.....	177
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	.....	95	.....	100	90	.....	96½	90	.....	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	.....	170	.....	165	.....	165	.....	170	160	161	158
1,000,000	85,000	100	3	"	Ontario Bank.....	119	104½	.....	105½	110	105	112	105	110	103	110	104
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank.....	110	.....	110	.....	110	.....	110	.....	110	.....	110	.....
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	85	84½	84½	84½	86	85½	86	85½	86½	86½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	4	3½	4	3½	3½	3½	3½	3½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	6	8½	8	10	7½	8½	8½	9	8
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	186½	184½	184½	194	185½	183½	185½	183½	185	184½	186	185
2,000,000	.....	40	2q	"	Montreal Telegraph.....	185	180	185	179	185	180	185	180	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	102	98	100	98	100	97½	100	99½	100	99½	103	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	277	276½	276½	276	276½	278	276½	276	277	279½	278	277½
.....	.....	.....	.....	.....	New Montreal Street....	274½	273	273	272½	272½	272½	273	272½	273½	272½	273½	273
1,000,000	.....	50	1¼q	July	Dominion Telegraph.....	.....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	195½	194½	194½	194	194½	194	194½	194	195	194	194½	194
2,000,000	.....	1	.....	.....	War Eagle.....	289	288	285½	285	286	285½	287	286	286½	285	285	282
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	168½	165	170	160	167½	165	168	166	170	165½	167	167
1,500,000	.....	100	2q	"	Royal Electric*.....	159	157	159	158	159½	158	161	160	163	161½	161	161
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	100½	100	99½	99½	99½	99½	100	99½	100½	100½	102	101½
800,000	.....	100	1¼q	"	Halifax Tram Co.....	135	132½	134	132	135	132½	135	133	135	133½	136	133
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	15	45	15	.....	.....	.....	.....	50	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	39½	28	35	31	39½	25	39½	31	39½	.....	39½	31
500,000	.....	100	1¼q	Sep.	St. John Railway Co.....	.....	140	.....	143	.....	140	160	140	.....	143	.....	144
350,000	.....	40	2q	July	London Street Ry.....	183	180	.....	180	.....	.....	.....	.....	.....	182	180	
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	.....	53	51½	54	52	.....	.....	54	52	54	52
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	25	22	24	22½	23½	22	23	22	23½	22½	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	111½	111	112	111	112	111	112	111	112	110½	112	110½
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	60	35	60	35	.....	.....	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	100	60	100	50	100	50	.....	.....	100	60
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co.....	155	154	154	152½	155	152½	154½	153½	154	153	154	152½
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	60	45	75	47	60	45	60	45	.....	45	60	45
600,000	.....	100	4	Aug.	Merchants Cotton Co..	150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1¼q	Sep.	Dominion Cotton Co....	97	95	96½	94	96½	94	97	96	*96½	95	*97½	95½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up.  
 † & 1 Bonus. || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up.  
 || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.