## NEW YORK.

MARKET OPENS STRONG, DE-CLINES, THEN CLOSES AT TOP -MANHATTAN AND COALERS ADVANCE - BUSINESS WELL DISTRIBUTED.

New York, Oct. 23.

To day's foreign cables are of a decidedly optimistic nature. The political situation in Europe is said

political situation in Europe is said to be steadily improving.

There is a confident belief in London that Spanish comm scioners will acced to all our demands. Both the speculative and investment demand for Americans is on the increase while private district rates in Berlin show a falling tendency.

It may be confidently asserted that no advance will be made in the Bank of England rate discount to morrow.

The foreign investments demand

of England rate discount to-morrow.

The foreign investments demand referred to above was noticeable in yesterday's market here. Foreign houses stated that although on arbitrage transaction they probably sold more stocks than they bought, never the less they had more buying orders for bonds and such stocks as New York Central and Illinois Central than for a long time although for a short time our market was yesterday disturbed by rumors of the failure of the Steel Rail pool, of the hopelessness of any amiable arrangements between the Northern Pacific and the Oregon Co.

ments between the Northern Facilic and he Oregon Co.

The market at no time became weak, and when during the last hour it was known that Andrew Carnegie had withdrawn his opposition to the Steel rail pool and that a meting between the Northern Pacific representations and the Oregon Co. people had been arranged, with a view to

sentations and the Oregon Co. people had been arranged, with a view to settling differences, the volume of the buying in the market became very large and the whole list advanced.

U. S. Leather Co. declared a div. of 1½ on pfd. stock.

Pacific mail sells ex div. 1½ to-day.

London bought Baltimore & Ohio in moderate quantity. Sentiment abro d on the st ck is decidedly bull sh. Rumors were current that a new deal would be made by B. & O. with Reading and J. C. relative to entrance to N. Y. for the new Co. there is nothing official.

Activity in sugar has temporarily

there is nothing official.

Activity in sugar has temporarily ceased but the stock is well held. The fact that only two directors are to be elected at the annual meeting in January, disposes of any anti election buying to carry the election. It also disposes of theory that full div. must be declared in December in order to get provies on the common stock and proxies on the common stock and thereby keep control. The street is confident that full 3 p.c. will be paid.

New York, noon, Nov. 23.

The opening of the market was

rather quiet; commission houses reported that the impending holiday was restricting trade.

Some of the large operators will undoubtedly leave the floor this afternoon and not return until Monday.

The feature of the opening was Manhattan heavy buying in it based on the recent change in the office of the Vice-PresidentModerate realization in Atchison

Moderate realization in Atchison pfd was noticed. Flower brokers were bryers on the decline. Flower also said to be responsible for the recent advance in Southern pfd. In fact the activity of the house in all leading stock has given rise to belief that the orders of some of the larger banking houses in the "Street" are placed in Flower's office.

The market on the whole has a good undertone but possibly the lack

of outs de interest may cause further recession

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898......\$133,429.80 Same days "1897....... 115,541.43

Average increase per day... \$577.04 Increase for Oct. date with date..\$17,325.54

SAME DAY 1897. Nov.22, \$4,578,84 \$3,758 70 Inc...\$820.14 TORONTO STREET RAILWAY.

For month of July, 1898 ......\$103,892.93 Aug. " ...... 109,900.54 Sept. " ...... 138,021.74 Oct. " ...... 99,650.16 Increase for Oct., 1898......\$13,245.94

1898. SAME DAY 1897. Nov.21, \$3,203.66 \$3,032.09 Inc...\$171.57

KODAKS 7 Styles from \$5.
Developing and Printing. R. F. SMITH, 104 ST. FRANCO'S-XAVIER ST., MONTREAL KODAKS can be sent la ded for time, and returned for finishing. You was the Button, that's all.

### NEW YORK STOCK MARKET.—November 23, 1898.

-TO-DAY'S PRICES-

	CLOSING PRICES FROM TO NOV. 14 TO 22								Open'g	Highest Lowest		sing	Bid.	Asked.
	14	15	16	17	18	19	- 21	:2	Ope	Hig	· ig	Closin	B	
Am. Cotton Oil Co	337	335	33	331	°33½	33	324	$32\frac{1}{2}$	*327	321	32	32	317 871	32 88
" Pfd.	1093	10:5	1225	1218	1211	1221	1221	1221	§122§	123	1221	1223	1225	1223
" Sugar	1234	12:5	111	1218		112							1113	112
" Spirits Mfg. Co	124	121		$12\frac{1}{4}$			24			37	36	37	12 36½	$\frac{12\frac{1}{2}}{36\frac{3}{4}}$
" Spirits Mfg Co pfd " Tobacco	36 1383	36 140½	139	138	1375		34 1381	1384	139	139	1361	$137\frac{3}{4}$	137	138
" Tobacco " Tobacco pfd											1.8	107	103	167
Atch T. & S. Fe	16	151	161	161	15§ 44§	$15\frac{3}{4}$ $45$	168	168	16½ 46½	17 47	168 468	16½ 46½	16 <del>4</del> 46 <del>4</del>	47
Atch T. & S. Fepfd Baltimore & Ohio	$\frac{42\frac{1}{2}}{49}$	$\frac{428}{49}$	34\ 51\frac{1}{4}	45 b 51 b	515	521	534	548	541	541	54	541	544	548
Bay State Gas							(005		661	69}	681	687	687	69
Brooklyn Rap. Tran	683	$67\frac{3}{4}$ $41\frac{3}{4}$	$68\frac{1}{41\frac{5}{8}}$	$\frac{681}{42}$	69 41±	69	688	69	69 g 41 g 41 g	413	411	417	414	42
C.C.C. & St. L	41½ 83½	84		841	841	835	841	848		85	848	85	847	85
Canada Southern		54	54	544	548	223	548	543	227	55 231	544 225	54 <sup>2</sup> 23 <sup>1</sup>	548 231	55 23½
Chesapeake & Ohio	$23\frac{1}{8}$ $15\frac{1}{4}$	23 k 15 k	$22\frac{7}{8}$ $15\frac{1}{5}$	$\frac{22\frac{3}{4}}{15\frac{5}{4}}$	22½ 15½	158	15	158	154	168	15 7 8	154	151	151
Chic. & Great Western. Chicago B. & Q	1191	1187	1191	1204	1184	118	1183	119	*1191	*1191	1185	119	119	*1198
Chicago Mil. & St. P	$113\frac{1}{2}$	1127	113	$113\frac{1}{2}$	1124	1128	1131	1138	1134	113½	1125	1138	1134	1138
Chi. Mil. & St. P. pfd	1077	1075	1077	108}	1075	108	1081	1083	1087	1087	1088	1087	$108\frac{7}{8}$	109
Chicago R. I. & Pacific. Chicago & Northwest	1341	135 1	137 7	$137\frac{1}{2}$	1374	1394	$140\frac{3}{4}$	1417	1413	1417	$140\frac{3}{4}$	1414	1418	1412
Chie. & Northwest pfd			4.48	1.08	161	161	161	168	16	161	157	16	153	16
Clevel'd, Lor. & Wheel'g	17g 47	16 <sup>1</sup> / <sub>4</sub>	164 47	164	161	16½	164	108					44	47
" C. C. & St. Louis.													100	100
Consolidated Gas	185	1831	183	1851	187	186	187	187	963	991	963	991	187 987	188 991
Delaware & Hudson	$99\frac{7}{8}$ $142$	99%	994	97	$95$ $141\frac{3}{4}$	96	95 141	1411				143	141	143
Del. Lack. & Western Denver & Rio Grand Pfd	112												107	
Erie	131	138		001	137	82	137 821	821	823		******	14 82#	$13\frac{7}{8}$ $82\frac{1}{4}$	14 83
General Electric	82	827	823	821	821	04	021	022	4				1081	109
Glucose Pfd														
Laclede Gas													193	195
Lake Shore	611	603	61	607	601	601	603	611	611	62	611	613	615	$61\frac{3}{4}$
Louisville & Nashville  Manhattan con	955	$94\frac{1}{2}$	945	948	94	943	96	975	981	991	97	998	998	991
Met. Street Ry. Co	1687	1724	1724	1731	174	$174\frac{5}{8}$	175	1754	1741	1744	174	1744	174	174½
Michigan Central									17.				1178	12
Missouri Kan. & Tex Missouri Kan. & T. pfd	35	341	334	$34\frac{3}{4}$	343	341	344	341		343	347		347	35
Missouri Pacific	36 8	371	371	363	361	361	361	368	$36\frac{1}{2}$	36 <sup>3</sup> / <sub>8</sub>	36¼ 34½	361	36 347	36 <sup>1</sup> / <sub>4</sub> 35
Nat. Lead	35%	354	35 8	35	354	347	344	99		918	018			
Nat. Lead pfd New Jersey Central	0.7		887	891	88			893	897	928	897	$92\frac{1}{2}$	92	921
New York Central	117 1	117	1174	1175	1171	1177	1177	1181	1184	119½	1188 408	$119\frac{3}{8}$ $40\frac{7}{8}$	119§ 40⅓	$119\frac{1}{2}$ $40\frac{7}{8}$
Northern Pacific	417	41 <sup>8</sup> 76	41 k 75 k	408 758	39½ 75½	39½ 75½	40 k	414 75号		761	755	76	76	761
Northern Pacific pfd Omaha	76½ 84¾	841	851	854	841		868	87		$87\frac{1}{2}$	861	871	874	874
Oregon Rail, and Nav					201	203	201	901	*37	37	363	363	365	*363
Pacific Mail	371/8	$\frac{374}{116\frac{3}{4}}$	375 117	$\frac{38\frac{1}{8}}{117\frac{7}{8}}$	38¼ 117¾	38 <sup>3</sup> / <sub>4</sub>	$\frac{38\frac{1}{4}}{118\frac{3}{4}}$	38½ 119§		1193	1194	1195	1191	1194
Pennsylvania R. R Peo. Gas L. & Coke Co.		105	105%	1071	109	109	1108	111	"il118	1111	$109\frac{1}{2}$	110§	1101	1103
Pullman Palace Car Co					101	101	161	167		175	167	175	138½ 17§	$140 \\ 17\frac{1}{2}$
Reading 1st Pfd		$16\frac{7}{8}$ $40\frac{1}{2}$	16 <sup>5</sup> / <sub>8</sub> 40 <sup>1</sup> / <sub>2</sub>	$16\frac{1}{4}$ $40\frac{1}{2}$	$16\frac{1}{2}$ $39\frac{1}{4}$	$\frac{16\frac{1}{2}}{40}$	16± 40±	1678 411			411	413	443	
'' 1st Pfd '' 2nd Pfd		709												
Southern Pacific				077		977	201	408			401	401	88 401	85 405
Southern Railroad Pfd.		37½ 15½	37\frac{1}{8}	$37\frac{7}{8}$ $15\frac{1}{4}$	38 151	$\frac{37\frac{7}{8}}{15\frac{5}{8}}$	38½ 16	15		4 - 7	155	$15\frac{3}{4}$	153	
Texas Pacific Tenn. Coal & Iron	0 "	301	311	301	30	30	301	30		001	30	$30\frac{1}{2}$	30	301
Third Avenue R. R				0.47		9.43	941	95	35	351	35	35	35	351
Union Pacific		$\frac{34\frac{1}{2}}{68}$	34 <sup>3</sup> / <sub>4</sub> 68 <sup>5</sup> / <sub>8</sub>	$\frac{34\frac{7}{8}}{68\frac{3}{8}}$	$\frac{34\frac{3}{4}}{67\frac{3}{4}}$	348 673	34½ 67¾	35 68			687	681	68	681
Union Pacific pfd U. S. Rubber		428	421	438	-	411	421	42		43	$42\frac{1}{2}$	$42\frac{1}{2}$	425	
U. S. Rubber pfd	2012	1043	103	105	1051	105					105		105	105 8
U. S. Leather		67 8	674	675	671	663	$66\frac{3}{4}$	67	67		67	67	67	
Wabash										-	9	0.44		
Wabash pfd	. 213	217	213			$22\frac{3}{4}$	003	22			22 93	$\frac{22\frac{1}{2}}{93\frac{1}{2}}$	93	
W. U. Telegraph	. 937	935	93%	934	$93\frac{1}{2}$	33	934	92	2 935	002	90.	002	007	2
F D +F I	Niv 91	2Fv.	Div 3	ne	tOn ne	w basi	s   E	x-Div.	2 p.c.	· °Ex-1	Div. "	Ex-Div	11. p	.c.

\*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-Div. 3 p.c. ‡On new basis. | Ex-Div. 2 p.c. °Ex-Div. "Ex-Div 1½. p.c.

### CHICAGO MARKET.-November 23, 1898.

ov 15 mo 91

FROM OUR SPECIAL CORRESPONDENT.

	15	16	17	18	19	21	22	Opening.	Highest.	Lowest.	Closing.
Wheat— Nov Dec May	66 - 66 <sup>3</sup> / <sub>8</sub> - 66- <sup>1</sup> / <sub>8</sub>	$ 66\frac{1}{2} 66\frac{5}{8} - \frac{3}{4} 65\frac{7}{8} - 6 $	$\begin{array}{c} 66\frac{1}{4} - \\ 66\frac{1}{2} - \frac{5}{8} \\ 65\frac{7}{8} - \end{array}$	$\begin{array}{c} 66\frac{1}{4} - \\ 66\frac{1}{2} - \frac{5}{8} \\ 65\frac{7}{8} - 6 \end{array}$	$ 65\frac{5}{8} 66\frac{7}{8} 66-\frac{1}{8} $	67- 67%- 66%-	68 - 68 - 67 - 4	68-18 6718-	684- 678-	67§- 66§-	$\begin{array}{c} \dots \\ 67\frac{3}{8} - \frac{1}{2} \\ 66\frac{5}{8} - \end{array}$
Corn – Nov Dec May	$\begin{array}{c} 31\frac{3}{8}-\\ 31\frac{1}{2}-\frac{5}{8}\\ 33\frac{1}{8}-\end{array}$	$31\frac{3}{4} - 32\frac{1}{8} - 33\frac{1}{2} -$	$32 - 32\frac{1}{8} - \frac{3}{4} \\ 33\frac{5}{8} - \frac{3}{4}$	$\begin{array}{c} 32\frac{1}{4} \\ 32\frac{3}{8} - \frac{1}{2} \\ 33\frac{3}{4} - \end{array}$	33- 33- 34\frac{1}{8}-\frac{1}{4}	33\rac{1}{2}-34\rac{1}{2}-	$33\frac{5}{8} - \frac{3}{4}$ $34\frac{7}{8} - 5$	$\begin{array}{c} 33\frac{1}{2} - \frac{5}{8} \\ 34\frac{3}{4} - \frac{7}{8} \end{array}$	335- 35 -	$\begin{array}{c} \dots \\ 33\frac{1}{8} - \\ 34\frac{3}{8} - \frac{1}{2} \end{array}$	33 k- 34 g-½
Oats— Nov Dec May	$\begin{array}{c} 23\frac{3}{4} - \frac{7}{8} \\ 24 - \frac{1}{8} \\ 24\frac{3}{4} - \end{array}$	$24\frac{1}{2}$ - $24\frac{3}{4}$ - $25\frac{1}{4}$ -	$\begin{array}{c} 24\frac{1}{2} - \frac{5}{8} \\ 24\frac{3}{4} - \frac{7}{8} \\ 25\frac{5}{8} - \end{array}$	$\begin{array}{c} 23\frac{7}{8} - 5 \\ 24\frac{7}{8} - 5 \\ 25\frac{3}{8} - \frac{1}{2} \end{array}$	$   \begin{array}{r}     25\frac{1}{4} \\     25\frac{1}{4} - \\     25\frac{5}{4} - \frac{7}{8}   \end{array} $	26- 36 <sup>3</sup> / <sub>8</sub> -	$26\frac{3}{8}$ $26\frac{3}{4}$	$\begin{array}{c} \dots \\ 26\frac{1}{2} - \\ 26\frac{5}{8} - \frac{3}{4} \end{array}$	$26\frac{3}{8}$ $26\frac{7}{8}$	$25\frac{7}{8}$ $26\frac{1}{4}$	$\begin{array}{c} \dots \\ 25\frac{7}{8} - \\ 26\frac{1}{4} - \frac{3}{8} \end{array}$
Pork— Jan May	8.85	9 92	8 90	8 95-	9 02	9 10	9 22	9 27 9 47-50	9 27 8 05	9 15 7 90	9 15- 7 90
Lard— Jan May	4 85	4 92	4 90	4 92	4 95	5 05	5 02	5 12 5 30	5 15	5 05	5 05-
Sht ribs— Dec Jan May	4 42 4 50	4 42 4 55	4 42 4 55	4 45 4 50	4 50 457-	4 65	4 60	4 72 4 87	4 55	4 55	4 55
Puts and Call		Cc	rn. May	Calls		35	Puts			34	The same of

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### CHICAGO.

WHEAT OPENS STEADY BUT EARLY SHOWS WEAKNESS— CORN DECLINES-PROVISIONS LOWER.

Chicago, Nov. 23.

Primary receipts of wheat here are expected to be large for some weeks to come. The European and "East of the Rocky Mountains" visible is 23,000,000 less than last year and for this side of the Atlantic is 32 millions less than in 1896. Russian and Argentine shipments may interfere later on with American export trade but for the present the demand from abroad for our wheat is very large

but for the present the demand from abroad for our wheat is very large and the United Kingdom is bound to rely largely on us for supplies.

The Corn crop is only fair and some contend very small, if the latter opinion proves correct there is a strong probability of Provisions becoming a favorite with speculators. Should Corn for May get up to 40 cents which many are looking for, Provisions will certainly advance materially.

materially.
Oats are scarce and many maintain they should rule higher than they do. Therty cents is not too much for them if supplies are as short as reported ported.

#### MONTREAL STOCK MARKET. (Continued)

#### AFTERNOON BOARD.

The afternoon market was strong and prices rule over morning sales. Pacific was again very strong and on sales of 1025 shares advanced to 851. Gas was dealt in at 198 up to 198\(^4\). Royal Electric rose to 154 on sales of 104 shares and closes steady. Heat & Light declined to 32. The balance of the trading was at firm prices.

#### AFTERNOON SALES.

Canadian Pacific.-200 at 85, 100 at 85\$, 275 at 85\frac{1}{2}50 at 85\frac{3}{8}, 200 at 85\frac{1}{4}.

Com. Cable -50 at 185,

Com. Cable -50 at 185.
Cas-175 at 198, 100 at 198\(\frac{1}{4}\), 100 at 198\(\frac{1}{4}\), 100 at 198\(\frac{1}{4}\), 100 at 198\(\frac{1}{4}\), 30 at 198\(\frac{1}{4}\), 50 at 198\(\frac{1}{4}\).

War Eagle. -500 at 289\(\frac{1}{2}\).

Royal Electric -15 at 154, 40 at 153, 4 at 152\(\frac{1}{2}\), 25 at 153, 25 at 154.

Bell Telephone. -13 at 173.

Halifax Hear and Light-25 at 32.

Bank of Montreal -6 at 2441 Bank of Montreal .- 6 at 2441

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The Exchange News is printed and published for the Exchange News Co., by M. M. Sabistor 457 St. Paul Street, Montreal.