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FIFTEENTH YEAR

BRITAIN'S DEFICIT £4,500,000

SIR WILLIAM HARCOURT BRINGS DOWN THE BUDGET.

The Budget in the House by increasing the Death Duties, reorganizing the Income Tax schedule and taxing spirits sixpence a gallon and beer sixpence a barrel.

LONDON, April 16.—The budget was introduced in the House of Commons by Sir William Harcourt, Chancellor of the Exchequer. Sir William stated that the total revenue for the last year was only £207,000,000 under the estimate, and proved the solidity of the national finances in view of the depression of trade. It was estimated that the expenditures for the coming year would be £255,000,000, which will leave a deficit of £48,000,000.

Additional Taxation.
This deficit, he said, would not be met either by borrowing [cheer]—or by increasing the fixed provisions for the liquidation of the national debt. It was proposed to cover the deficit by appropriating £25,000,000 from the sums engaged in the Navy Deficiency Act, the income tax, increase of the death duties and the national debt.

Re-Organization of the Treasury.
Sir William Harcourt spoke two hours and three-quarters. His monotonous style of delivery added greatly to the necessity of listening in detail the Government's complex scheme of reorganizing the Treasury duties by consolidating the existing five classes: the probate, estate, and gift duties which is to be called the estate duty. This imposes a graduated taxation, beginning with 1 per cent on sums from £100 to £500 and according to 3 per cent on amounts of over £500.

A Graduated Income Tax.
A graduated scale is also applied to the income tax. Income up to £100 is not exempt from taxation. The bill provides that incomes of £100 to £200 are taxed at 10 per cent, incomes of £200 to £500 at 15 per cent, and incomes of £500 to £1,000 at 20 per cent. The effect of this readjustment will be that incomes of £500 will pay no more under the proposed tax than they do under the existing tax on incomes of £1,000.

Additional Duty on Spirits and Beer.
Sir William contended that the additional duty on spirits and beer would fall upon the producer and not affect the consumer. He viewed the year, he showed that the increase in revenue from beer, which had exceeded the record by £80,000,000, the Chancellor of the Exchequer suggested that the increase had been due to the mild weather.

The Provisions Very Complicated.
Mr. Gooch said the budget contained a complicated provision and had ever been submitted to Parliament. The proposed reduction of the death duties on real estate would occupy the entire session.

Mr. John J. Clancy (Nationalist) thought the purpose of making the present one of the most important of the year, and an increase of duty on spirits would be likely to fail.

For Capita Expenditure on Drink.
Sir William Harcourt expressed the opinion that Mr. Clancy's expenditure per capita for whisky, he said, was 19 shillings in Scotland, 15s in England and 10s in Ireland. In view of the enormous profits made by dealers in spirits and liquor for Ireland he suggested that the budget proposed that the rich be plundered for the benefit of the poor. The rich were victims of the tax which was levied on the Government.

Compensation For Renters.
Sir George Grey, secretary of the Government if they could state the date of the notification closing the rent, and whether the rent was to be fixed for the year or for the next year, and whether the rent was to be fixed for the year or for the next year, and whether the rent was to be fixed for the year or for the next year.

GERMANY'S FINANCIAL STRAITS.
An increasing deficit will necessitate increased taxation.

BERLIN, April 15.—Count Posadowski, Imperial Secretary of the Treasury, announced before the Reichstag today and opened his proceedings with a general review of the financial situation of the Empire. The Imperial revenue, he said, was only 2,000,000,000 marks, while the expenditure was 2,500,000,000 marks. The deficit was 500,000,000 marks. The Government could not abandon the plan of a higher tax on tobacco.

Good Showing of the French Budget.
PARIS, April 16.—The draft of the budget for 1914 will be circulated among the deputies tomorrow. It will show a saving of 15,000,000 francs in comparison with the budget of 1913.

Russell Accepts the Ermine.
LONDON, April 17.—The Daily News says: It is understood that Sir Charles Russell accepted the place of Lord of Appeal in Ordinary, which was left vacant by Baron Bowen's death.

Gladiators Want to Attend the Commemoration.
LONDON, April 16.—Mr. Gladstone has expressed a wish to appear in the House of Commons on Friday to defend the Government's action in continuing the war against the Duke of Edinburgh, now ruler of Saxony-Coburg-Gotha. His friends probably dissuade him from taking part in the debate. They fear that the exertion would be too much for his strength.

Try Watson's Mexican Sweet Chocolate.
New Act Proposed.
Some of the members of the Parliament are of the opinion that the Government is neglecting the duties of a public trustee. They are agitating for an act prohibiting the building. These visitors mostly "wides-awes" are on the spot to do and consequently it takes as long as half an hour to discuss a bill or motion to do and consequently it takes as long as half an hour to discuss a bill or motion to do and consequently it takes as long as half an hour to discuss a bill or motion to do.

MR. GEDDES' NEW WHARF.
Probability That All the Steamboat Lines May Run from the Old Millway.

Should Mr. Geddes offer for the wharf at the foot of Yonge-street not be accepted by the city council it is understood that the steamboat lines, including the ferry service, the Kingston and their passengers, will be transferred to the old Millway wharf, a lease of which has been secured by Mr. Geddes in order to provide ample accommodation for the various lines. Mr. Geddes has made extensive alterations to the wharf, which will be ready for use by the end of the month.

OTTAWA, April 16.—Mr. Davin introduced a bill to further amend the act respecting the Northwest Territories. He explained that the bill provided that the judge who tried a case should not afterwards sit in appeal, and fixed the fees for registrars and sheriffs.

MAINTENANCE OF THE INTERIOR DEPARTMENT.
A few unimportant questions were asked and answered and a number of unopposed motions for papers carried.

MR. MARTIN MOVED FOR A RETURN unopposed all lands allotted to halfbreeds in Manitoba better sales could be made by an order-in-council, and an order-in-council was passed last night permitting sales by public tender.

MR. MILL'S MOTION DEFEATED.
Sir John Thompson said that experience showed that a strict adherence to Mr. Mill's plan would not result in the highest prices being obtained. Properties offered at auction had been withdrawn because very little could be obtained by tender at such a "public auction."

MR. LAURIE MOVED FOR COPIES of all correspondence between the Canadian Government and the American Government concerning the privilege asked by the American Government to inspect the logs of the Canadian Government.

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NO PROMISE OF A SUBSIDY
WAS MADE FOR A FRANCO-CANADIAN MAIL LINE.

Mr. Martin attacked Mr. Dalrymple's motion for a subsidy for the Franco-Canadian Mail Line. He stated that the Government had made no promise of a subsidy for the line, and that the line was not yet established.

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WANDERED AWAY.
An Aged Lady of Unsound Mind, Disappeared and May Have Perished from Exposure.

Mrs. Sarah Craig, a well-known elderly lady, disappeared early this morning from the house of her cousin, Mrs. Froom, 150 Adelaide-st. west, and although the police were notified before noon of the same day, she had not been found at a late hour last night.

Mrs. Craig has been of unsound mind for a number of years, having been incarcerated in the Toronto Asylum for 10 years. She was last seen on the morning of the 14th inst. at her home, where she was found by her cousin, Mrs. Froom, who was alarmed to find her missing.

A careful search of the proposed Registration Act will reveal many defects that at first glance were not apparent in the measure. The following criticism of the act has been forwarded by a gentleman who has had experience in the details of election work.

Public attention should be called to the bill introduced into the Legislative Assembly by Mr. Froom, minister of the Interior, on the 14th inst. The bill is entitled "An Act to make further provision for the registration of voters in the City of Toronto, and to amend the Act in that behalf amended." It is a bill to amend the Act in that behalf amended.

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THE REGISTRATION ACT.
DENOUNCED AS PARLISAN, INEFFICIENT AND UNWORKABLE.

It is virtually disfranchising seventy-five per cent of the voters, and is a physical impossibility of registering the Applicants in the Time Prescribed—Other Objections Pointed Out.

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ANXIOUSLY AWAITING THE "LOCAL."

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DICKSON & TOWNSEND
SPECIAL ATTENTION TO ASSURE PRIVATE RESIDENCES.
ONE CENT.

ALD. GOWLOCK HAS A SURPRISE UP HIS SLEEVE.

He thinks there is something wrong in connection with the cost of moving the seal from the Council-Brick Pavement which do not wear well—the Engineer to Report.

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