

HOUR SALES AT BAYLEY'S

Private Sale of Bayley's Fine Drygoods
Stock every morning from 9 to 12.

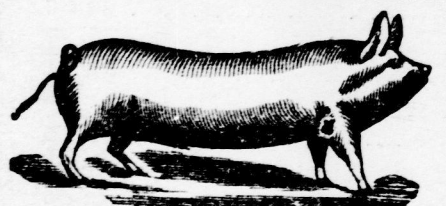
PRICES YOUR OWN

At 2:30 and 7:30 o'clock every
day until the whole stock is sold.

Come with the crowd at the jingle
of the bell.

Seats Provided for Ladies

BAYLEY'S



C. N. SPENCER

STOCK BROKER.
Stocks, Bonds, Grain and Provisions
bought and sold on margin.
Office, Market Lane.
Phone 180.

NEW YORK.
New York, Feb. 2.—Cotton—Futures
opened firm. March, \$10.97; May, \$11.15;
July, \$11.23; August, \$11.30; September, \$10.91;
October, \$10.49.

BEAN MARKET.
DETROIT.
Detroit, Feb. 1.—Beans—March, \$1.32
bid, \$1.33 asked; May, \$1.55 bid, \$1.59
asked.

HAY MARKET.
TORONTO.
Toronto, Feb. 1.—Baled Hay—The market
continues easy in tone; prices are un-
changed. No. 1 is quoted at \$5 per ton in
car lots on track here; No. 2 at \$4.80.
Baled Straw—Quiet and unchanged, at
\$5 per ton for car lots on track here.

PRODUCE MARKETS.
TORONTO.
Toronto, Feb. 2.—Wheat—Ontario, No. 2
white, 75c; red, 75c; mixed, 75c; good
and spring, 75c, all at outside points;
Manitoba, No. 2 northern, 80c; No. 2
northern, 80c; No. 2 northern, 80c, all
lake ports; all rail quotations are 4c more
than these prices.

Flour—Ontario for export, \$3.15 bid, \$3.16
asked; outside, high patents are
quoted at \$4 at Toronto, bags included,
and 90 per cent patents at \$3.90; Manitoba
first patents, \$4.00; second patents, \$4.10;
at Toronto, \$4.10.

Milled—Bran, in bags outside, \$16 to
\$16.50; shorts, \$15.50 to \$17.50.
Oats—52c to 53c, outside.
Barley—No. 2, 40c to 45c; No. 3, extra,
40c to 45c; No. 3, 40c to 45c.

Peas—50c outside.
Rye—50c outside.
Corn—Canadian, 40c, Chatham freights;
American, No. 2 yellow, 40c; mixed, 40c.
Buckwheat—52c to 53c outside.

Butter—Less easy in tone, on account
of the color which is poorer than usual.
Cheese—Steady to firm, at 12c for large
and 12c for small.

Eggs—Demand for new-laid good, the
market is steady; new-laid, 25c to 26c;
storage, 15c; mixed, 15c.

Stocks—The market is steady for good
stocks, with a good demand for heavy
feeder and stocker shares.

There is a good market for choice
springers.

Sheep and Lambs—The market is firm.
There was a fair run of about 1,800 hogs
today, and the market is a little lower,
at \$6.75 for select and \$6.50 for lights
and fairs.

The run was 50 cars, with 1,100 head of
cattle, 1,150 sheep and lambs, 1,500 hogs
and 50 calves.

W. H. Dean bought a load of shippers,
about 1,300 lbs. at \$4.50 to \$4.75.
Henry Hummel bought 200 sheep and
lambs, at \$4.50 to \$4.75; lambs at
\$5.00 to \$5.25; calves at \$5.00 to \$5.25;
mixed cattle, 500 to 1,500 lbs. at \$3.75 to
\$4.00.

C. Zeaman & Sons bought a load of
mixed butchers, 500 to 1,000 lbs. at
\$4.25 to \$4.50.
Mayhew, Wilson & Hall sold a load of
butchers, 1,150 lbs. at \$4.20; 2 loads of
mixed butchers, 500 to 1,000 lbs. at \$3.75 to
\$4.00; exporters, 1,200 lbs. at \$4.75; 2 loads
of stockers, 700 to 800 lbs. at \$3.25; cows,
1,200 lbs. at \$3.45; springers at \$3.20 to \$3.55;
bulls, 1,200 to 1,500 lbs. at \$3.20 to \$3.50.

Harry Marby bought 100 stockers, 500
to 1,000 lbs. at \$3.50 to \$4.00.
Fred Dunn bought 25 butcher cattle, 500
to 1,000 lbs. at \$3.50 to \$4.00.
McCurdy bought 25 butcher cattle,
500 to 1,000 lbs. at \$4.00 to \$4.50; the latter
figure for choice picked.

George Rowland bought for the Harp
Abattoir Company about 11 loads of
cattle, including a few exporters, picked
out for the local butcher trade, owing to
the scarcity of choice butchers, at
cattle, 1,100 to 1,500 lbs. cost from \$4.50 to
\$4.75; lots of good to choice, at \$4.12 to \$4.30;
medium to fair, \$3.45 to \$4.00; choice butchers
cows, \$3.40 to \$3.70; common cows, \$2.40
to \$2.90.

C. Mayhew bought 22 butcher cattle, 500
to 1,000 lbs. at \$3.50 to \$4.00.
Alex. Letchford bought 20 butcher cattle,
choice, at \$4.15 to \$4.40.

Harry McCrae bought 30 butcher cows,
100 to 1,250 lbs. at \$3.50 to \$3.75.
C. Woods bought 25 butcher cattle at
\$4.10 to \$4.35.

Wesley Dunn bought 75 lambs at \$5.50,
and 175 sheep at \$4.75.

CHICAGO.
Chicago, Feb. 2.—Cattle—Receipts 2,000;
steady to strong. Heaves, \$3.75 to \$4.00;
cows and heifers, \$3.50 to \$4.75; stockers
and feeders, \$2.90 to \$4.50; Texans, \$3.00
to \$4.00.

Hogs—Receipts, 25,000; 5c to 10c higher;
mixed and butchers, 5c to 10c higher;
heavy, \$5.45 to \$5.80; rough heavy, \$5.50 to
\$5.90; light, \$5.45 to \$5.70; pigs, \$5.10 to
\$5.50; bulk of sales at \$5.00 to \$5.75.
Sheep—Receipts, 8,000; 10c to 15c higher;
heavy, \$3.75 to \$5.50; lambs, \$5.40 to
\$5.70.

OIL MARKETS.
PITTSBURGH.
Pittsburgh, Pa., Feb. 1.—Oil opened and
closed at \$1.58.

LONDON.
London, Feb. 1.—Petroleum, American
refined, 6-6-6d; spirits, 8-1-6d.

ANTWERP.
Antwerp, Feb. 1.—Petroleum, 19 francs
90 centimes.

FLAXSEED.
CHICAGO.
Chicago, Feb. 1.—Flaxseed—Northwest,
\$1.18; southwest, \$1.16.

DAIRY MARKETS.
CHICAGO.
Chicago, Ill., Feb. 1.—Butter—Steady;
creameries, 15c to 15-1/2c; dairies, 15c to 15-1/2c.
Cheese—Steady, 11-1/2c to 12c.

NEW YORK.
New York, Feb. 1.—Butter—Steady and
unchanged; receipts, 4,400 packages.
Cheese—Firm and unchanged; receipts,
1,150 boxes.

SUGAR MARKETS.
NEW YORK.
New York, Feb. 1.—Sugar—Raw nominal;
fair refining, 8c; centrifugal, 9c; test
\$15-20 to 8-1/2c; molasses sugar, 2-1/2c; re-
fined steady. Molasses—Firm.

LONDON.
London, Feb. 1.—Raw sugar—Nominal;
centrifugal, 8c; refined, 8-1/2c; beet
sugar, February, 8-1/2c.

TORONTO.
Toronto, Feb. 1.—Sugar—Prices here are
steady; extra granulated, \$4.18; Acadia,

IMPORTS OF U. S. HAVE DOUBLED

In Last Seven Years Imports
Increased From \$635,000,000
to \$1,234,000,000.

Washington, Feb. 1.—The imports
into the United States have practi-
cally doubled in value in the last seven
years, according to a bulletin issued
by the bureau of statistics of the de-
partment of commerce and labor. In
the calendar year 1905, the imports
aggregated in value, \$1,179,000,000, as
against \$635,000,000 in the calendar
year 1898. The figures of 1898 included
merchandise from Porto Rico and
Hawaii, now customs districts of the
United States. If the value of the mer-
chandise brought from those islands
in 1905 be added to the bureau's state-
ment of imports from foreign coun-
tries, the grand total for 1905 would
be \$1,234,000,000.

The increase in importations is dis-
tributed through all classes and prac-
tically all articles of merchandise.
Foodstuffs, increase 45 per cent;
manufactures, 77 per cent; luxuries, 30
per cent; and manufactures' ma-
terials, 117 per cent; raw silk, 100 per
cent; tin, 200 per cent; hides and
skins, 80 per cent; crude rubber, 90
per cent; copper, from \$4,000,000 to
\$25,000,000; sugar, from \$78,000,000 to
\$151,000,000; cotton manufactures of
all kinds increased from \$29,000,000 to
\$54,000,000; silk manufactures, \$25-
0,000 to \$33,000,000; wines, spirits,
and malt liquors, from \$10,000,000 to
\$18,000,000; and diamonds, from
\$3,323,000 to \$30,500,000.

MAY BE ROJY AGAIN

German Steamer Fired Upon While
Navigating the North Sea.

Leith, Scotland, Feb. 1.—The Ger-
man steamer Gemma, which arrived
here today in ballast, reports that
she was fired on by the crew of a
boomer of unknown nationality in the
"Cattagat" (large arm of the North
Sea) at 9 o'clock on the night of
Jan. 27.

Little shots were fired at a distance
of a ship's length, and the first mate
of the Gemma, who was on the bridge,
was wounded.

The mate says that he could dis-
tinctly hear the crew of the schooner
shouting, and that he believes the
language used was Finnish, Swedish
or Russian. Altogether half a dozen
shots were fired, after which the
schooner sailed to the southward.

The steamer made no attempt to
stop her. The wounded mate received
surgical attendance here and the bul-
let was extracted.

JURY BLAMES GRAND TRUNK

[Continued from Page One]

mond street, and set all switches for
incoming trains from the west. The
freight, No. 86, came in from the west
and immediately after the semaphores
Jones saw the green lights on the
crossing gates, go up immediately after
the train had crossed Richmond street,
and the street car started north. The
train switch must have been set so
that the freight No. 86 could not pro-
ceed. Jones said he was coming west
and Train No. 812 was coming east and
Jones noticed it when the engine was
about three car lengths east of the
crossing. He didn't see the eastern
semaphore until after the accident.

The coupler on the engine struck the
rear of the freight car, Jones looked at
the station semaphores about west and
noticed after the accident and noticed
that it was set for danger.

The Derailing Apparatus.
Switchtender Jones understood the
workings of the derail switch perfectly
and explained the matter to the jury.

There were three levers at the cross-
ing, the other two semaphores, one west
of Richmond, the other at the northeast
corner of the crossing. The derail
could not be worked unless both of the
semaphores were set for danger; also
the semaphores could not be let down
unless the derail was run off the track.

Both semaphores could not be set
at once, though both could be up at
once, so that if the western semaphore
was down to allow the westbound
freight through the west semaphore
must have been set for danger. Other-
wise the freight No. 86 could not have
come in. Jones examined the switches
and semaphores carefully immediately
after the accident. He was detailed to
do so and found everything in good
order. The gates were operated inde-
pendent of the derailing apparatus.

Semaphore Against Freight.
James Sweeney was at the G. T. R.
crossing, watching that at Richmond
street, and had been employed for
eight years, never having had an ac-
cident during that time. He came on
duty at 6 o'clock, and was at his post
working the derail switch at the time
of the accident.

Sweeney allowed the eastbound
train through, and didn't know that
the westbound train was in the yards.
He saw it only just before the ac-
cident.

"The station semaphore was up for
ten minutes prior to the accident, and
I put up the west semaphore and then
opened the derail," explained Sweeney.
"You are positive the station sema-
phore was up?" asked Mr. Gibbons.

"Well, I couldn't have it otherwise.
I couldn't open the derail unless both
semaphores were up," said the wit-
ness.

Sweeney noticed the freight after
the car had started, and he endeavored
to stop it by signaling with his lan-
tern, but there was no noticeable
slackening in the speed of the engine.

"The street car couldn't come on
without your permission, could it?"
asked Mr. Gibbons.

"No; the derail is the permission."
The street car was stopped about a

SECOND WRECK JUST AVERTED

Norwegian Ship Has Close Call
Near the Ill-Fated
Valencia.

Victoria, B. C., Feb. 1.—The big
Norwegian steam collier Terjevikken,
Captain Gulliksen, had a very narrow
escape from being wrecked alongside
the steamer Valencia on Monday
night, and for the same reason, the
collier's captain overran his distance
at least 25 miles, and was with-
in a mile of the rocks in the vicinity
of Seabird Rock, at the entrance to
Pachena Bay, and not far from where
the Valencia met disaster. The steam-
er came into the straits on Monday
night, in a fog, and her master,
who had been running by day, week-
ending, and had not picked up the Un-
tilla Reef lightship, whose fog horn
was evidently not working, overran
his distance. He was extremely care-
ful and sounded continually, finally
hearing the breakers near the Seabird
Rocks. Had there been a gale blow-
ing as on the night when the Valencia
dove ashore, the collier's officers say
she would have been piled up on the
rocks alongside the Valencia.

Discussing the narrow escape of the
Terjevikken and the Edith, which
navigators say that what is most
needed at the entrance to the straits
is a lightship southwest of the en-
trance to the straits, fitted with
wireless telegraphy, so that any dis-
tressed vessel can be promptly re-
ported and with a detonating fog
alarm, which is better than the fog
whistles. A lightship riding south-
west of Cape Flattery would be a
great aid to navigators, and is more
needed even than life saving ap-
paratus.

The steamer Queen City, which
reached Clayoquot today, reports that
the British ship King David,
which was wrecked on the reef on the
Dec. 13, and abandoned by her crew,
still standing high and dry at low
water on the reef, broke up during the
gale on Monday, Jan. 22, when the
steamer Valencia was wrecked. Cap-
tain Davidson and crew, excepting the
chief officer and eight men who were
lost when going to Cape Beale to seek
assistance, were saved by the Queen
City on her last trip.

Some changes are being proposed in
the commission appointed by the Do-
minion Government to investigate the
wreck. The Young Liberal Associa-
tion at a meeting passed a resolu-
tion, which has been telegraphed to
Ottawa, requesting that Capt. Perry,
R. N., of H. M. S. Egeria, be asked to
sit on the commission.

SOMEbody BLUNDERED

Canadian Reported Killed by 1-
Germans is Alive and Unhurt.

London, Feb. 1.—Somebody blundered
in the story from Cape Town of the
alleged murder of Dr. Donaldson
by Germans a Swakopmund.

It has been learned that Dr. Don-
aldson left Liverpool Wednesday on
the African steamer Sapoleon, of
which he is surgeon.

Moreover it seems he never has
been in the part of Africa.

Mr. Donaldson is a graduate of Mc-
Gill, served in the Boer war with
Strathcona's Horse, later with the
British forces in the Somaliland ex-
pedition, and was afterwards engaged
in prospecting with the Delagoa Bay
Development Company.

He has been with his steamer on
three trips.

MR. BIGGS DENIES IT

In Affidavit Contradicts Statement
of Mrs. McDougall and Daughter.

Toronto, Feb. 2.—Hon. S. C. Biggs,
K.C., who acted for the Provincial
Government in connection with the
McDougall case, has filed an affi-
davit, denying pointblank the al-
legations which the wife and daughter
of the late Alfred McDougall have
made.

"To the best of my knowledge," he
says, "there was no understanding ex-
pressed or implied that the transfer of
insurance policies should involve relief
from criminal prosecution." Mr. Biggs
further states that he received his in-
structions directly from the Hon. G.
W. Ross, at that time premier.

Mr. McDougall is seeking to set
aside an assignment of these policies
on the ground that the Ross Govern-
ment in pressing the prosecution of
the late Solicitor of the Treasury, had
not kept an agreement with her.

About the most expensive experi-
ence the average man can have is to
accept gifts.

THE TRUSTS & GUARANTEE COMPANY

(LIMITED).

ANNUAL MEETING.

The ninth annual meeting of the shareholders of the Trusts and Guar-
antee Company, Limited, was held in the office of the company, 14 King
street west, Toronto, on Wednesday, Jan. 31, 1906. There was a large attend-
ance of the shareholders present at the meeting. The president, Mr.
Hon. J. R. Stratton, was asked to take the chair, and the managing director, Mr.
James J. Warren, acted as secretary.

After the notice convening the meeting had been read, the report of the
directors was submitted, and the balance sheet read. The statement showed
that after the payment of the two half-yearly dividends, at the rate of 5
percent per annum, amounting to \$49,974.46, a balance was carried forward
to profit and loss of \$18,029.21, making a total of \$118,312.80 at the credit
of profit and loss account on Dec. 31, 1905, representing over 10 per cent of
the paid-up capital stock of the company. The directors' report showed that
the company's business continued to show a satisfactory growth. The
paid-up capital at the end of 1905 stood at \$1,037,883.71.

In moving the adoption of the report, the president, Mr. Stratton, point-
ed out the gross receipts on account of the earnings of the company for
the past year amounted to \$116,497.46, leaving a balance of \$8,092.67,
after deducting all expenses of management, as the net profits for the year.
It was also shown that the gross earnings of the past year amounted to
nearly \$20,000 over the preceding year.

The adoption of the report was seconded by Mr. D. W. Karn, vice-
president, who observed that the early powers of the company had been
largely augmented, and that there had been a good increase of business and
profits. The increased earnings and business of the company were most sat-
isfactory to him, and the complete character of the statement presented was
a subject for congratulation.

The report was unanimously adopted, many of the shareholders present
expressing their confidence in the management and continued success of the
company.

The shareholders expressed regret at the death of Mr. T. P. Coffey, the
late manager of the company, and approved of the action of the directors in
the appointment of Mr. James J. Warren as director and manager in suc-
cession to the late manager.

A most satisfactory meeting was concluded by the usual resolutions of
thanks to the management.

The following gentlemen were elected members of the board of direc-
tors for the year: Hon. J. R. Stratton, Hon. Senator McMillan, Alexandria,
A. F. McLaren, M. P., Stratford; W. J. Sheppard, Waukegan, Ill.; C. Klopfer,
Guelph; W. M. German, M.P., Welland; F. M. Holland, Toronto; D. W.
Karn, Woodstock; R. R. McLennan, Cornwall; T. H. Purdon, C. C. London;
Wm. Thoburn, Almonte; James J. Warren, Toronto.

At a subsequent meeting of the board of directors Hon. J. R. Stratton
was re-elected president, and Messrs. D. W. Karn, of Woodstock, and
C. Klopfer, of Guelph, were re-elected vice-presidents.

WOODS' FAIR

Ladies' New Gilt Belts, 25c. Children's School Umbrellas at 48c.

\$2.25 SKIRTS, SATURDAY \$1.50
Ladies' Homespun Skirts, in black and blue, full gored, over-
stitched seams, sizes 38 to 44, value \$2.25, Saturday \$1.50

\$1.25 White Waists, Saturday 80c
Ladies' White Lawn Waists,
front made of three rows of
insertion and eight large tucks,
tucked back, new sleeves with
cuffs, sizes 32 to 40, value
\$1.25. Sale price 80c

LADIES' 75c VESTS, 50c
Ladies' Heavy Plush Fleece-lined Vests, shaped waist, ribbed wrist,
lace trimmed, button front, value 75c. Sale price 50c

MEN'S 50c HEAVY WOOL UNDERWEAR, 38c EACH
Men's Heavy Scotch Wool Shirts and Drawers, ribbed wrist and
ankles, large double breast, regular 50c each. Sale price, Sat-
urday, garment 38c

Ladies' 25c Gloves, Saturday 19c
Ladies' Black Cashmere Gloves,
flexible lined, with or without
domes fasteners, sizes 6 1/2 to 7 1/2,
value 25c, Saturday, pair 19c

500 cards of finely finished Pearl
Buttons, two and four holes,
assorted sizes, splendid value,
at card 5c

IMMENSE OFFERING IN HAT PINS
2 dozen Pearl Set Hat Pins, in four or five leaf clover, all gold-
plated, with long tempered stem, all set with beautiful emerald,
ruby and other center stones, value 50c. Sale price, Saturday,
each 21c

See our immense line of jewelry, 500 lines to choose from. Every-
thing, each 5c

BIG SHOWING IN VALENTINES.
Big showing in Valentines: some of the most beautiful and artistic
designs ever shown in valentines and tissue paper heart effects.
Also doves, foliage, and many others too numerous to mention.
Call and see them. Sale price, 10c, 15c and 25c

56 pounds of Nice Mixed Candy, Chocolate Creams, etc., our regu-
lar 10c line. Sale price, Saturday, per pound 8c

Try our 25c Chocolates, always fresh, and equal to those sold at 40c
per pound.

\$1.75 Slippers, Saturday 98c
25 pairs Wool House Slippers,
made with extra fine wool, fin-
ely knitted, different finished
tops, in cardinal, pink and
light blue. Value up to \$1.75,
sale price 98c

40c Sliks, Saturday 27c
300 yards highest grade Japanese
silk, with fine even thread, 24
and 25 inches wide, assorted
colors, regular sale price up to
40c yard, sale price Saturday,
per yard 27c

Big bar Genuine French Imported Castile Soap, regular 25c, sale
price, per bar 19c

300 skeins Belding's Finest Wash Silks, assorted colors, regu-
lar 50c skein sale price, 2 for 5c

NEW MUSIC

Red Riding Hood (waltzes),
Cherry (intermed),
Silver Heels,
Cheyenne,
From Time to Time,
Songs from "The Gingerbread Man" all selling at 25c

BASEMENT SPECIAL FOR SATURDAY

32 dozen 5-inch Glass Butter Plates, neat cut patterns and seal-
ed edges, value 15c, sale price, each 2c

100 dozen Drinking Glasses, several kinds, some German cut, and
value 10c each. Sale price, each 5c

29c JARDINIERS SALE, SATURDAY

We have several dozen very nice Jardinieres, some are valued up
to 60c. Come in and see them. Saturday, sale price, each 29c

Cushion
Girdles,
assorted
colors,
25c each,

Big
showing
of Laces,
at 5c
per yard.

WOODS' FAIR

crossing should be guarded by the
street railway just the same as Re-
ctor street.

"The conductor should get out and
go ahead and see if the way is clear,
just as they are obliged to do in all
of the larger cities, such as Buffalo
and Toronto."

BANWELL'S RETURN

Will Probably Have To Be Brought
Back by Way of England.

Toronto, Feb. 2.—The arrival of
Banwell in the city is liable to be de-
layed by a journey to England. De-
puty Chief of Police Stark has re-
ceived a letter from Detective
Black from Kingston, Jamaica, stating
that the Kingston-Halifax Line, on
which he intended to bring his prison-
er home, often touch at New York.

As soon as he was on American soil
Banwell would again