

REGATTA and PICNIC NEEDS! CHINA and GLASSWARE, AT LOWEST PRICES.

TUMBLERS, 29c., 35c., 40c. doz.
GLASS JUG, 1 pint, 17 cts.
GOBLETS, from 5 cts.
CANDY JARS, MILK BOTTLES.

BEER BOTTLES—stone—with patent screw stoppers, keeps the beer nice and cool. 9c.
BEER BOTTLES—glass—with patent spring lightning stopper attached, always ready for use. 9c.

Also, loose Stoppers to fit your own bottles.

Ice Cream & Preserve Dishes, 4 in., from 32c. dozen.
Cups and Saucers, from 5c.
Tea Plates, 4c.
Meat Dishes, from 11c.
Jugs, from 11c. Glass Salvers, from 18c. Plate Handles, 5c.

GEORGE KNOWLING.

[23, 27, 30, 31, 32, 33]

Evening Telegram

J. HERDER, - - Proprietor
F. LLOYD, - - Editor

SATURDAY, July 27, 1912.

Business Shrewdness and Financial Folly.

How Reid Foresight Profits \$270,000 Over Morris Hindsite.

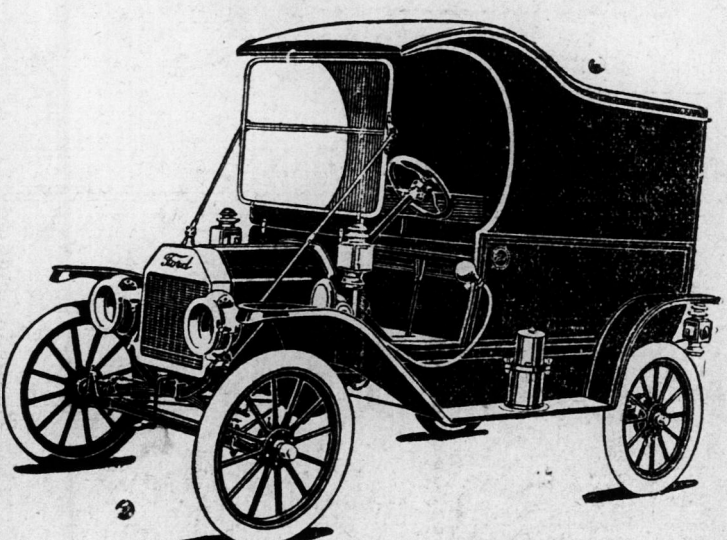
Time was and that not long ago, when Mr. Donald Morris, then in opposition, used to sign for a business government. He roundly declared business acumen was markedly absent from the methods of the administration he was opposing politically. He contended that the accession of the Tory party, with himself as one of its business lights, would be a profitable change. The change took place, and it was profitable, but not to the country. The profits are going to individuals. Let all the timber grabbers of the past three years deny it if they can. Let the Hague Court lawyers deny it if they can. Let the railway right of way arbitrators deny it if they can. Let the Agricultural Commissioners deny it if they can. Let the Railway Contractors deny it if they can. These have got the plums, and the people have done the providing, and done it more profitably than has ever been known in the history of the country. The profusion of the supply was compulsory and was largely done to the continued exaction of high duties on rising prices of imports.

although the tory party was pledged to a reduction of taxation. Instead of keeping their pledge to make it easier to live, the Tory administration entered upon and kept up a career of wasteful extravagance and heavy taxation. In it, there has been a marked absence of financial foresight and a marked presence of financial folly.

One of the most stupid of these financial follies was the agreement to pay the railway contractor in cash instead of 3 1/2 per cent. bonds. It was contended by the Government at the time that the payment of the contractor \$15,000 in cash was no more financially onerous than the payment of \$15,000 in bonds. The event has proved the folly of the contention, and has shown that the contractors had foresight and that Morris and Morison have now a hindsite of their policy. The Opposition pointed out at the time the foolishness of the change, but the Tory administration stubbornly stood by their foolishness, and the country is left to pay through the nose for putting in charge a business government of the Morris-Morison type.

But this foresight of the contractors was recognized by Sir Robert Bond. In his clear sighted speech of Feb. 28, 1912, on the Railway Resolutions, he said: "Up to date all Railway Construction in this country by contract has been paid for in Debenture Bonds of 3 1/2 per cent. at par, and the contractor has had to run all the risks and expenses incident to the flotation of these bonds. The present Government have changed this order of things, and the Reid Nid. Co. are to be paid in hard cash, and the people of this Colony are made to shoulder all the risks and expenses of a flotation in the interest of the Reids. Why is this? Let the public answer the question. What-

Parcel Delivery to the GOULDS and PETTY HARBOR.



To accommodate our Patrons we have made arrangements, until further notice, to deliver goods purchased at our establishments once a week out the Waterford Bridge Road as far as Petty Harbor. Our first delivery will be Tuesday, the 30th July. All orders must be in on or before 10 o'clock of that date.

GEO. KNOWLING.

[23, 27, 30, 31, 32, 33]

Glassware!

Fruit and Cake Stands.

JOHN B. AYRE.

ever the intentions of the Government may have been, the fact remains, that this contract is peculiarly and emphatically in the interest of the Reid Nid. Co. from whatever standpoint you view it.

Sir Robert also made an estimate of what the change would eventually cost the Colony. His estimate was remarkably accurate when viewed in the after-light of the realization on the 1910 loan, but fell quite short in view of what will be realized on the 1912 loan. He expressed the apprehension that \$16,000 of bonds would have to be sold to realize the \$15,000 cash which is the cost of the bare construction of each mile of railway, that is the cost without extras which may be \$4,000 a mile or more. In other words the bare mileage would cost \$16,000 in bonds and eventually in cash, as compared with the \$15,000 in bonds and eventually in cash of the old contract.

But under the latest Morris loan it will eat up \$17,000 stock to provide the \$15,000 cash for a mile of railway.

On the expenditure of the proceeds of this loan it will thus take \$17,000 of the stock and therefore in cash on its redemption, to pay the contractor for what he was doing before for \$15,000 stock.

It will be seen from this that Sir Robert Bond was wise in warning the Government against taking the risks of turning the debentures into cash.

On the other hand the Contractors showed great prudence and foresight for themselves in obtaining the changed rate and style of payment.

We estimate that on the two loans if the Contractors had been paid at the old rate in bonds, and if they had been no more successful in their realizations than Sir Edward Morris, they would have netted \$270,000 less in cash than they will under the new style of payment.

In other words, besides avoiding the delay and trouble of realizing the blocks of stock, as they used to be issued to them, we estimate that by the time the proceeds of the two loans are paid to them for their work they will benefit some \$270,000 in cash by the change in the style and rate of payment.

Oh, for a business government, but if the country is to be benefited, don't let it be of the Morris-Morison brand.

From the Mongolian.

Messrs Shea & Co., had a wireless message from the R.M.S. Mongolian stating that last midnight the ship was 64 miles off St. John's. Had weather conditions been favorable she is evident she is detained by fog this morning, thus covering the distance from Liverpool in the remarkably quick time of six and a half days. It is evidently she is detained by fog and may be expected to arrive any moment.

To-Day's News.

Special Evening Telegram.
WASHINGTON, Today.
The senate to-day put the tax on Canadian paper at the old rate of \$3.75 per ton, amending the reciprocity law arrangement of \$2 a ton.

Special to Evening Telegram.
LONDON, To-day.
Kid McCoy, the American boxer, has been arrested on a charge of larceny. He is suspected of being implicated in the Grand Palace robbery at Ostend, when the Princess Thurn and Taxis had \$80,000 of jewels stolen.

Special to Evening Telegram.
LONDON, To-day.
The Standard's Paris correspondent in commenting on the luncheon given to the Canadians presided over by the French premier, says the visit cannot but foster Franco-Canadian sympathy for Britain. The more dreadnoughts given by Canada to Britain the better for France, as some say the united navies may be threatening in the North Sea against a common enemy. The Times says it would be unbecoming for Premier Borden to announce his policy in so momentous a policy, as to a Canadian contribution to the Navy anywhere out of the Canadian Parliament.

The Fiona Back.

THE GOVERNOR RETURNS.—The revenue cruiser Fiona, having on board His Excellency the Governor and party, who had been on a three weeks tour of the West Coast, reached port this morning. At noon the cruiser berthed at Shea's wharf when the vice-regal party landed, being received by the Deputy Governor, Sir W. Horwood and A. Goodridge, A.D.C., and on the pier were a detachment of police members, under command of Superintendent Grimes, who presented arms as His Excellency came ashore, after which he inspected the squad.

Here and There.

THE JEAN HERE.—The schr. Jean arrived here yesterday, 29 days from Barbados, molasses laden to A. & S. Rendell & Co. She was badly buffeted in last night's storm, having too off Bay Bulls and carried away her foretopmast.

VESSEL ASHORE.—The schooner Minnie S., owned by Bowring Bros., went ashore during last night's heavy gale on the French Shore and is a total wreck. It is not yet known if there was any loss of life owing to telegraph interruption. The vessel was insured in the Montreal Marine Insurance Company.

QUICK RUN.—Mr. Frank Penny, of Knowling's Dry Goods, had a message yesterday from his brother Theodore, who left here 3 p.m. Thursday in his motor boat, stating that he had arrived at Carbonara at 10 o'clock that night. The passage from St. John's was made in seven hours which is an exceptionally quick run.

PLACENTIA GARDEN PARTY.—The parishioners of the Sacred Heart Church, Placentia, will hold a Garden Party on Thursday, August 15th, on the Verandah and Garden grounds at Placentia. The grounds are about the minutes walk from the railway station and an ideal spot to spend an enjoyable day. The garden party attractions will be held on the grounds and the music furnished by the adult and junior bands of the S. S. Association. Extension rates will prevail at any station between St. John's and Placentia, and no more charming spot could be selected for an enjoyable outdoor Visitors to the Placentia Garden Party will receive a most cordial welcome.—adv. 37, 27, 61.

British News-payer Man MAY SUCCEED BRYCE.

London, July 17.—Though the post is not yet vacated, Mr. J. Alfred Spender, editor of the Westminster Gazette is being named in usually well-informed circles as the Ministry's probable choice as successor to the Rt. Hon. James Bryce, British Ambassador at Washington.

Mr. Spender had a brilliant Oxford career. He left the Pall Mall Gazette when William Waldorf Astor bought it, and became editor of the Westminster Gazette in 1896.

He has been the confidante of Campbell-Bannerman and Asquith in succession of Liberal Ministries since 1905. He has also been a member of the Royal Commission on Divorce, written scholarly books on the foreign policy of England under New World conditions, and on social themes. His Imperial ideas are of Asquithian mould; that is to say, Whiggish rather than Radical. He has always warmly supported the Anglo-American entente.

Explorer Goes to Labrador.

Quebec, July 17.—Mr. H. G. Bryan, president of the Geographical Society of Philadelphia, has set out from St. Augustin, Labrador, to explore the Hamilton River and its tributaries.

Going up the main river to its source Mr. Bryan will cross the height of land and descend on the other side to Hamilton Bay. He will visit all the many Hudson Bay posts. The trip will last about three months.

As companions he will have Messrs. Porter, of Greenland, Alaska, and Franz Joseph. Two Indians of Newfoundland will go as canoe-men.

AYRE & SONS, LTD., Grocery Department

Arrived by the S.S. "Stephano,"
Bananas, Grape Fruit, Pineapples, Cherries, Plums, Pears, Peaches, Apples, Oranges, Cranberries, Cucumbers, Tomatoes, Cauliflower, Carrots, Turnips, Cabbage, Beet, Potatoes, New York CHICKEN and TURKEYS.

SPECIAL THIS WEEK END:

Bird Brand Condensed Milk	12c. tin
Alpine Brand Condensed Milk	14c. tin
Scot Sauce	10c. bottle
Worcester Sauce	7c. bottle
Worcester Sauce	20c. large bottle
Green Peas	10c. per tin

Premier Grocery Store. *Ayre & Sons* LIMITED Premier Grocery Store.

Week End Boot Specials.

Fine Footwear. Attractive Prices.

MEN, WOMEN, BOYS and GIRLS

all are remembered in this Boot Sale and all can reap the benefit of these Splendid Offerings.

LOT 1.	LOT 2.	LOT 3.
Boys' Satin Calf	Childs' Box Calf	Ladies' Pat. Leather
BLUCHER,	Butt. and Laced.	Dull Kid,
SIZES 9 to 13.	Only \$1.25 per pair.	Butt. and Laced.
One Price,	LOT 4.	Clearing at
\$1.00 per pair.	Misses Dongola, Pat Tip,	\$2.00 per pair.
	Butt. and Laced,	
	Sizes 11 to 2.	
	Now \$1.25 per pair.	

A few pairs of Men's included at Snap Prices.

Clear the Shelves, this is the cry.

That's why these BOOTS must straightway fly.

C. L. March, Co., Ltd.

Placed Under Arrest. A PECULIAR THEFT.—When W. J. Ryan, plumber, went to open a couple of cases of outfits recently imported, he found to-day that two closets for lavatories had been stolen. They were worth about \$18 and what benefit they might be to the thief is apparent to that personage only.

DETROIT, To-day.
Eight aldermen and the secretary of the common council have been placed under arrest on a charge of accepting bribes or for conspiracy to accept bribes for their votes and influence in passing a measure affecting its property recently transferred to railroad. Six other arrests of aldermen are expected.

The second and final VEEDEE Demonstration takes place next Tuesday, at 8, at the Casino Theatre, (E. A. Hall), and Tickets for reserved Front seats at Ten Cents each can be secured in advance without extra charge, at Vereauille Chambers, 103 Water Street, (two doors west from City Hall), between 11 a.m. and 1 p.m., or from 3 to 5 p.m.—July 27, 28.

Another Schooner Gone.
W. S. Monroe & Co., yesterday had a wire from Belle Isle in the Straits, via Fogo saying that his schooner the "Ellie C.", Capt. James Croke, was lost in the ice near there yesterday. The crew were saved. The hull of the vessel was insured. She did well, had a cargo of fish on board but unfortunately no insurance was effected on this and the skipper and owner suffer a severe loss.

Would Fall in a Faint. This letter from Mrs. Martin very well describes the terrible condition in which many a sufferer finds herself. She also tells how she regained health and strength by using Dr. Chase's Nerve Food after all other treatments had failed.

Mrs. Edwin Martin, Ayer's Cliff, Que., writes:—"Before I began using Dr. Chase's Nerve Food I was in a terrible condition from nervous exhaustion and prostration. Dizzy spells would come over me and I would fall to the floor. The weakness was so great that I could not so much as sweep the floor without fainting, but the nerve food helped me after the doctors failed. It has done wonders in building up my nervous system. I can do my own housework now and washing, and feel that this great medicine has been a God-send to me. I think it is the best of medicines."

Dr. Chase's Nerve Food, 50c a box, 6 for \$2.50, at all dealers or Edmondson, Bates & Co., Limited, Toronto.

Schr. Almada Missing. SIX MEN ON BOARD.
The S. S. Mary left Seldom Cove by Monday last with the schooner Almada in tow. The vessel had been ashore down there, was leaking and light in ballast. The vessel is a coaster owned by Mr. Jas. Miller, and brought timber to Bell Island repeatedly. It was so foggy that the steamer and tow saw no land until Thursday evening, when the Mary ran into Bay Bulls short of coal and got enough there to bring her to St. John's. She reached here yesterday evening and reports having to slip the Almada before she reached Bay Bulls. The vessel has 6 men on board and in her leaky condition must be in great danger, as the wind blew a deal in shore. A man named Hodinot is in command of her and there is much anxiety about the vessel to-day.

Ask your Druggist for SERRAVALLO'S TONIC (Bark and Iron Wine). Cures: ANAEMIA, CHLOROSIS, DEBILITY. Delightful Taste. BOWRING SHIPS.
The Portia left Bonne Bay at 6.30 a.m. to-day.
The Prospero left Catalina at 7 a.m. to-day.

Of Ladies' Dresses

We have b we have too mu of the year that To make a Sw

regardless of co trade and you Sale will be har

Ladies' English and American Wash Dresses in Gingham, Linens, etc., in all the popular colors. This season's newest and best designs. Reg. \$2.75, \$3.25. Sale Price to clear \$1.75

20 only Ladies' Wash Dresses, Linen and Chambray, Pink, Blues, etc., neat, stylish and modern. Reg. \$3.25, \$3.50, \$4.00. Sale price to clear \$2.40

6 only Plain Linen Dresses, different shades of Blue, with embroidered fronts, collars and cuffs. Reg. \$6.75. Sale price to clear \$3.75

Ladies' White Muslin and Lawn Dresses, trimmed with lace and insertions, some embroidered. 1 only. Reg. \$11.25. Sale price to clear \$8.50

1 only. Reg. \$11.25. Sale price to clear \$8.50

2 only. Reg. \$11.50. Sale price to clear \$8.00

Misses' White Linen Dresses, trimmed with lace and embroidery. 6 only. Reg. \$2.25, \$2.75, \$3.00, \$3.75. Sale price to clear \$1.75

6 only. Reg. \$1.75, \$2.25, \$3.00. Sale price to clear \$1.25

6 only. Reg. \$1.75, \$2.25, \$3.00. Sale price to clear \$1.25

7 only. Reg. \$2.00, \$2.50, \$3.00. Sale price to clear \$1.50

Ladies' American Blouses, Black and White spot, all over pattern. Reg. \$1.40. Yours while they last 49c

Children's Gingham Dresses, English and American. Striped and soft effect. Reg. prices, 70c, 80c, 90c. Sale price to clear 59c

Ladies' Underwear. Here is an opportunity. Comfortable 2-piece Jersey, a constant reminder of your good health of these useful garments. Reg. 70c.

The R

Mr. English Replies.

Editor Evening Telegram.
Dear Sir,—In your paper of 23rd, inst., appeared an item signed by one who skulks beneath the nom de plume of Fair Play, and yet uses my name with but little discretion, less good will, and least common sense. I beg to inform Fair Play that I have not the honour of appointing supervisors in this colony. Such appointments are made by the Council of Higher Education. Such appointments are made by the Council of Higher Education, some weeks previous to the exams. It is,

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