

fact that information is to be given promptly and regularly to the public. It is a matter of regret that this course is not pursued by all other mining companies. Nothing can be gained by secrecy. In fact, much may be lost. Unauthenticated rumours do harm. The corrective is to take the public into the confidence of the management.

The statements that about 20,000 tons of ore have yielded an average of \$19.70 per ton, that 5,777 tons of stoped ore contained \$37.89 per ton, that the mill is now treating 300 tons per day, and that an extraction of 97 per cent. has been obtained, are remarkably cheer-

ing. They vindicate the general accuracy of Mr. Robbins' first report. Apparently there have been no disappointments in the matter of the gold contents of the ore.

With a surplus of about half a million dollars, earned since July 1st, of this year, the Hollinger is unquestionably in a position to pay dividends, provided, of course, that the ore reserves also warrant the step. This, until Mr. Robbins' next annual report, we may well take for granted.

The Hollinger has given Porcupine standing and dignity in the eyes of the public.

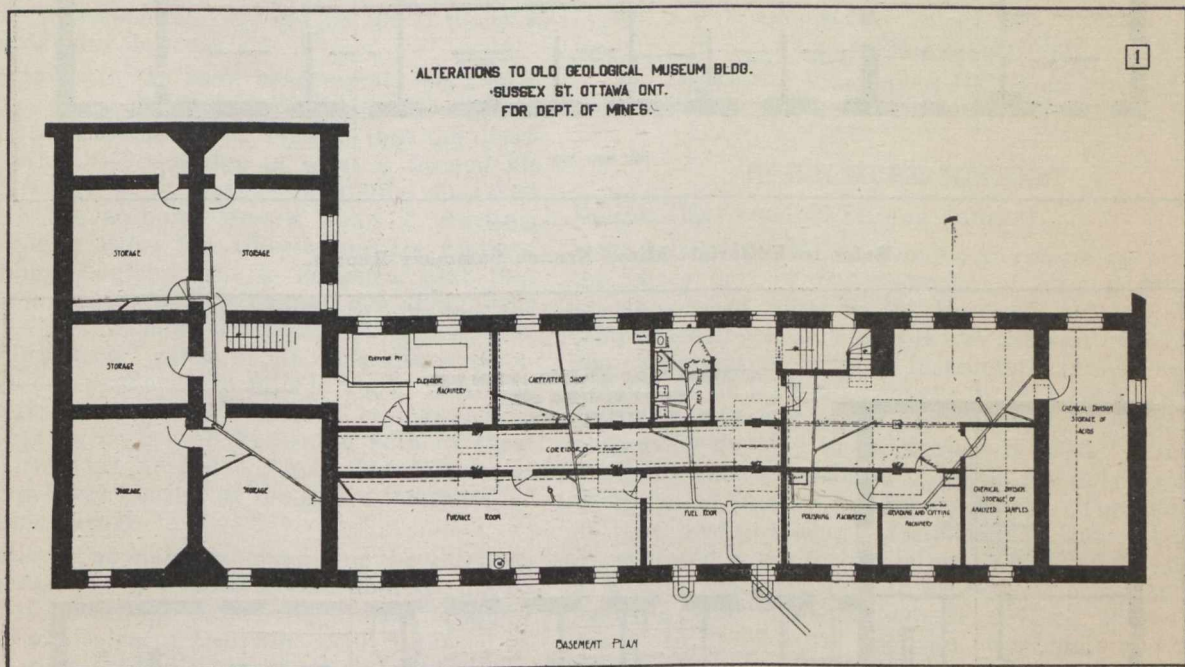


Fig. 1 - New Headquarters of the Mines Branch

Refer to Editorial—Mines Branch Summary Report.

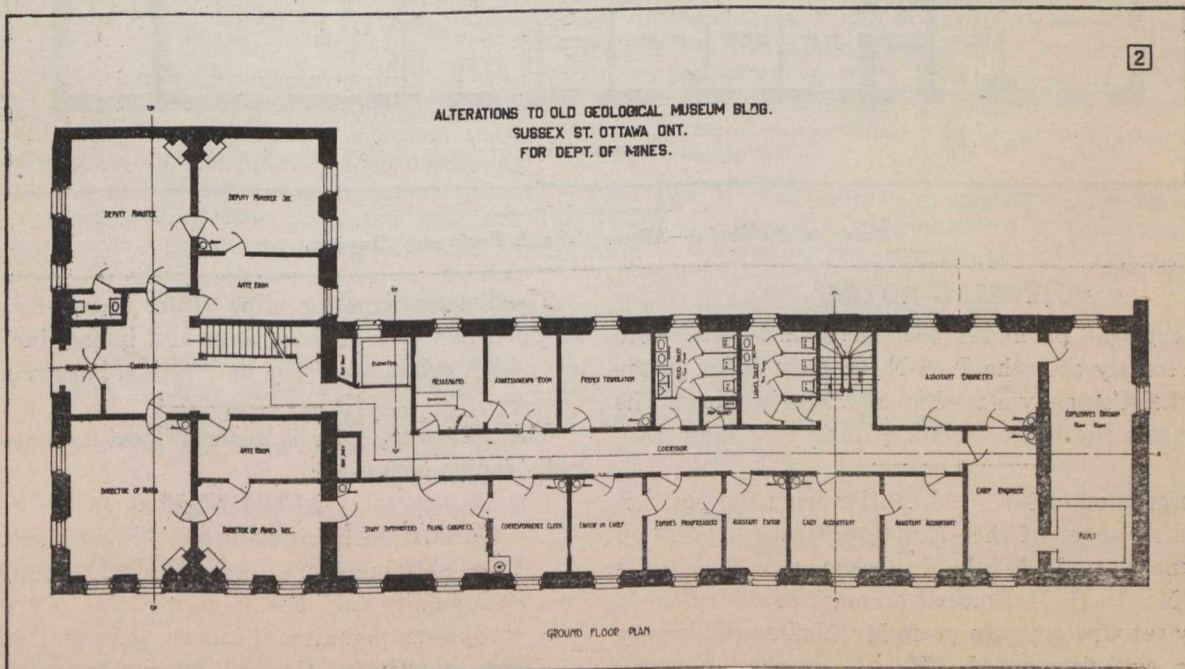


Fig. 2 - New Headquarters of the Mines Branch

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