



# OUR WEEKLY MARKET REVIEW



Last week furnished nothing startling in any of the markets. Wheat advanced a little in the middle of the week and fell off again shortly, and on Saturday fell about two cents. There is little demand and prospects in Argentina have improved. In the stock markets there is a tendency to lower figures for beef cattle. Hogs also remain about stationary, while sheep and lambs promise to go higher.

## GRAIN

When last week's market opened in Winnipeg grain exchange there was a smart decline in wheat, although cables were higher and there was a decrease in Canadian visible. On Wednesday there was an advance, but Thursday and Friday again brought the figures about to last week's close, and on Saturday fell to a low point.

### VISIBLE SUPPLY

	Canada—	Last week.	Previous week.	Last year
Wheat	12,381,405	13,221,853	11,093,628	
Oats	7,692,237	8,221,091	3,986,863	
Barley	998,472	830,128	879,580	

Europe—  
Wheat 123,736,000 123,132,000  
United States and Canada show an increase in visible of 1,512,000; Europe and afloat increase 600,000; world's stock increase 2,112,000; last year increase was 850,000.

### WORLD'S SHIPMENTS

	American	Russian	Danube	India	Argentina	Australia	Chili
Wheat	3,928,000	3,808,000	5,080,000				
Russian	6,528,000	8,048,000	6,112,000				
Danube	3,256,000	1,928,000	632,000				
India	496,000	1,420,000	1,700,000				
Argentina	840,000	608,000	320,000				
Australia	736,000	368,000	304,000				
Chili	176,000	200,000	208,000				

Total 14,960,000 16,380,000 14,356,000

### WINNIPEG CASH PRICES

	Mon.	Tues.	Wed.	Thurs.	Fri.	Sat.
Wheat—						
No. 1 Nor.	93½	94	95½	94½	94½	92½
No. 2 Nor.	90½	91½	92½	91½	91½	89½
No. 3 Nor.	80½	88½	88½	88½	88½	86½
No. 4	84	86½	86½	85½	85½	83½
No. 5	77½	79½	80	79	79	77½
No. 6	72½	73½	74	73	72½	70
Feed 1	62½	63	63	62½	62½	62
Oats—						
No. 2 White	33½	33½	33½	33½	33½	33
No. 3 White	31½	31½	31½	31½	31½	31½
Extra 1 feed	32	32	32	32	32	32
Extra 2 feed	30	30	30	30	30	29½
Barley—						
No. 3	47	47	47	47	47	46
No. 4	39	39	39	39	39	38
Flax—						
No. 1 N.W.	245	241	240	242	237	237

### WINNIPEG OPTIONS

	November	December	May
Wheat—			
No. 1 Nor.	93½	94½	95½
No. 2 Nor.	91½	92½	93½
No. 3 Nor.	80½	88½	88½
No. 4	84	86½	86½
No. 5	77½	79½	80
No. 6	72½	73½	74
Feed 1	62½	63	63
Oats—			
No. 2 White	33½	33½	33½
No. 3 White	31½	31½	31½
Extra 1 feed	32	32	32
Extra 2 feed	30	30	30
Barley—			
No. 3	47	47	47
No. 4	39	39	39
Flax—			
No. 1 N.W.	245	241	240

### LIVERPOOL

	November	December	May
Cash—			
No. 1 Nor.	108½	109½	109½
No. 2 Nor.	105½	106½	106½
Options—			
December	101½	100½	100½
March	104½	104½	103½
May	104½	105	103½

### AMERICAN OPTIONS

	Chicago—	Minneapolis—	New York—	Duluth—
December	90½	91½	91½	90½
May	96½	97½	97½	96½
July	92½	93½	94	92½
December	101½	102½	102½	101½
May	106	106½	106½	105½
December	97	98½	98½	97½
May	103½	104½	104½	103½
December	104½	105	104½	103½
May	108½	108½	108½	107½
November	264½	262	262	250
December	259½	257½	257½	250
May	253	252½	254	249

### WHEAT OUTLOOK

There is increasing tendency to look for advancing prices for wheat. European markets were considerably stronger last week; in fact, have been gaining strength for some time. Europe has been a better buyer of Canadian and American wheat lately, and is expected to take our wheat more freely from this on. In the face of reputed conditions in the south, and the known outturn of the crop in Europe and America, it seems hardly reasonable to look for any sustained advance in wheat prices, yet for some weeks it has been profitable business to buy at the low

levels and depend upon the cereal going up almost at once. It is a noteworthy fact, too, that the low point that wheat touches each time it sags isn't quite so low as the last with each succeeding fluctuation, and the high point on each bulge is always a little higher. Brokers are advising their customers to buy March and May futures on the expectation that profits can be made on these futures with reasonable margining before delivery. A good deal of this kind of speculation is going on. Farmers are carrying some pretty good jags of future wheat in Winnipeg, a good many having sold their crop early and acquired a line of May. The present outlook is that they will come out all right.

### ESTIMATED WORLD'S SHIPMENT

Wheat, 16,227,000; previous week, 14,960,000; last year, 11,952,000.  
Corn: 4,866,000; previous week, 3,510,000; last year, 2,657,000.  
Russian shipments: Wheat, last week, 7,152,000; previous week, 6,528,000; last year, 5,832,000.  
Danubian: Last week, 2,576,000; previous week, 2,256,000; last year, 872,000.

### FOREIGN CROPS

United Kingdom, Holland and Belgium—The wet weather still continues and there are some complaints heard regarding delay in seeding.  
France—Weather still very wet, which is unfavorable for seeding new crop. Holders continue very firm.  
Germany—The condition of the new sown wheat crop is generally fair. There is a large local consumptive demand.  
Bulgaria—The new crop is only making slow progress owing to less favorable weather conditions.  
Italy—Seeding is progressing under normal weather conditions.  
Spain—There are no complaints being heard regarding the new seeding, which is progressing favorably.

North Africa—Drought continues in some parts.  
Hungary—General outlook shows no improvement.  
Russia—Weather generally fine and outlook for wheat already seeded is favorable.  
Australia—Indications for a favorable outlook are maintained. Chartering for the new crop is liberal.  
Argentina—Crop advances continue conflicting. Bad reports are being received from the south, but there has been no frost.

### LIVESTOCK

Receipts of livestock were about normal for this time of year. Quotations for cattle were uncertain. However, the trend was to a slight decline. This was owing largely to the fact that many of the arrivals were lacking in quality. It seems that shippers are holding back their best for the Christmas market. Sheep owners, however, stand in good chance of securing good figures for their offerings. Last week's bids showed that buyers want both lambs and sheep, and no doubt prices will go higher for choice stuff.  
Rice & Whaley report as follows: Receipts for the week so far, cattle, 3,806; hogs, 1,263; sheep, 160; calves, 180; as compared with 4,850 cattle, 1,293 hogs, 13 sheep, and 571 calves for the same days of last week. The season for light receipts is fast advancing, this week's supply showing a big falling off. The bulk of the offerings have been plain and run largely to cows and light weight cattle, with a price range of \$3 to \$3.75 for mixed lots. Good butchers are in strong demand, and the outlook is favorable from now on for this class. Inquiry is light for stockers and feeders, but there is still an outlet for the good kinds at moderately good prices. The common kinds are not wanted only at very low values.

There has been but few export cattle on the market this week. The offerings in this class were so limited that they were sold in with the mixed butchering grades. But few sales were made over the \$4.50 mark. We look for an active market the remainder of this week, and believe that present quotations will not receive any further trimming this season unless an unexpected run of cattle should show up, which is something we are not looking for.

We quote prices as follows, delivered, fed and watered:  
Best export steers. \$4.75 to \$5.00  
Fair to good export steers. 4.40 to 4.60  
Best export heifers. 4.25 to 4.50  
Best butcher steers. 4.40 to 4.60  
Fair to good butcher steers and heifers. 4.00 to 4.25  
Best fat cows. 3.75 to 4.15  
Fair to good cows. 3.40 to 3.60  
Common cows. 2.50 to 3.00  
Best bulls. 3.25 to 3.40  
Common bulls. 2.75 to 3.00  
Good to best feeding steers, 1,000 lbs. up 4.25 to 4.40  
Good to best feeding steers, 800 to 900 3.75 to 4.15  
Stockers, 700 to 800 lbs. 3.25 to 3.50  
Light stockers. 2.75 to 3.25

The hog market remains unchanged, the bulk selling at \$7.50, with the roughs and stags out. Good handy weight sheep are selling from \$4.50 to \$5.00; heavy sheep, \$4 to \$4.50; best lambs, \$5.25 to \$5.75; Choice veals, \$4.50 to \$5.00; heavy calves, \$4 to \$4.50.

## PRODUCE MARKETS

Following were the quotations last week for farm products in Winnipeg.

Cream, sour, per lb. butterfat.	27 to 28c.
" sweet,	33 to 35c.
Butter, creamery, fresh, in boxes.	31 to 32c.
" " " bricks.	32 to 33c.
" No. 1 dairy	25 to 26c.
" No. 2 dairy.	21 to 22c.
Cheese, Eastern.	13½ to 13¾c.
" Manitoba make.	11 to 11½c.
Eggs, fresh, subject to candling.	27 to 28c.
Live poultry, turkey, per lb.	15 to 16c.
" chickens, per lb.	12 to 13c.
" boiling fowl, per lb.	8 to 10c.
" ducks, per lb.	11 to 12c.
" geese, per lb.	10 to 11c.
Meats, cured ham, per lb.	18½c.
" breakfast bacon, per lb.	20c.
" dry, salted, sides, per lb.	15½c.
" beef, hind quarters, per lb.	9½c.
" beef, front quarters, per lb.	6½c.
" mutton, per lb.	12c.
" pork, per lb.	12½c.
" veal, per lb.	9c.
Hides, country cured, per lb.	8 to 8½c.
Lamb and sheep skins.	25 to 60c.
Unwashed wool.	9 to 11c.
Feed, bran, per ton.	\$18.00 to \$19.00
" shorts, per ton.	20.00 to 21.00
" chopped barley, per ton.	22.00
" oats, per ton.	24.00
" barley and oats.	23.00
Hay, No. 1.	13.00
" No. 2.	11.00
" No. 3.	10.00
Timothy, No. 1.	18.00
" No. 2.	17.00
" No. 3.	16.00
Potatoes, per bushel.	65 to 90c.

## CHICAGO

Cattle—beef, \$4.50 and \$7.35; Western steers, \$4.25 and \$6.60; stockers and feeders, \$3.35 and \$5.70; cows and heifers, \$2.25 and \$6.35; calves, \$7.25 to \$9.25. Hogs—light, \$6.55 to \$6.95; mixed, \$6.65 to \$7.05; heavy, \$6.65 to \$7.10; good to choice heavy, \$6.80 to \$7.10; bulk of sales, \$6.80 to \$6.95. Sheep—native, \$2.25 to \$4.10; Western, \$2.50 to \$4.10; yearlings, \$4.10 to \$5.10; lambs, native, \$4.25 to \$6.40; Western, \$4.25 to \$6.25.

## Events of the Week

The Y. M. C. A. of Winnipeg collected \$354,000 to build and equip two new buildings in the city.

By the terms of the measure introduced into the Alberta legislature by Premier Sifton, the province will guarantee the bonds of the Alberta and Great Waterways Railway.

Winnipeg bank clearings for the week ending November 24 amounted to \$28,193,311, or a gain of \$2,799,978 over the same week a year ago.

A rebellion threatens in Brazil. The sailors on two Brazilian battleships at Rio Janerio, mutinied because they were not being paid, seized the vessels and started to shell the city. One of the warships is the second largest fighting machine afloat, only recently launched in England.

British suffragettes are becoming active again. Premier Asquith was stormed in his residence, and another member of the cabinet assaulted on the street by mobs of women, fired by the blood lust of female suffrage. The suffragettes promise to take an active part in the coming campaign.

The political outlook in England is unchanged. Parliament is expected to be dissolved at any moment. There is a possibility that in recognition of the strong feeling shown by the country the lords may accept the reform of the Upper House proposed by the government. This, however, is scarcely expected.

On Wednesday J. Armstrong Drexel broke the world's aviation record for height, soaring until his barograph registered 9,970 feet.

The Rugby team from the University of Toronto, went to Hamilton, Ont., on Saturday and beat the Hamilton Tigers by sixteen points to seven, thereby winning the Canadian championship for the second successive year. Murray Thompson, one of the wing men on the Varsity team, hails from Moose Jaw.

Dr. Hawley H. Crippen was hanged on Wednesday, for the murder of his wife, Belle Elmore. The Times published what they claimed was a confession, but the authorities deny that such confession was made.

On Thursday Sir Wilfrid Laurier announced that there would be a Dominion Forestry Convention in Quebec city during the last week in January.