

NEW LISTINGS

On the Montreal and Toronto Stock Exchanges During the Past Sixteen Months Total More than Two Hundred Million Dollars.

Complaints have not been lacking lately that business on Canada's stock exchanges has been quiet. While little news of a nature likely to ferment much trading has affected the exchanges, the volume of trading has steadily increased during the past few years. As a reason for stock exchange dullness, the flotation of a large number of new issues has been given. On the other hand, it must be remembered that the scope of Canada's stock exchange business has been considerably broadened within the past sixteen months. In that period, securities valued at \$202,742,900 have been listed on the Toronto and Montreal Exchanges. The following table gives the details:

	Toronto Exchange.	Montreal Exchange.	Total.
Railways	\$51,500,000	\$64,475,600	\$79,475,600
Industrials	44,750,000	10,185,500	53,335,500
Mines	41,514,350	40,175,000	43,129,500
Light and Power	14,288,100	18,180,100	18,180,100
Banks, etc.	2,500,000	2,631,200	5,131,200
Government	3,500,000	.....	3,500,000
	\$158,052,450	\$135,647,400	\$202,742,900

In the total above, only the actual par value of new securities is given, this differing from the sum total of the Toronto and Montreal Exchanges, certain stocks having been listed on both. Railways contribute largely, the thirty million dollars of additional Canadian Pacific stock being the most important item. The Quebec Railway issues also account for a large sum. Here in detail are the new listings on both exchanges during the past sixteen months:

RAILWAYS.

	Toronto Exchange.	Montreal Exchange.	Total.	Nature of Stock.
Porto Rico Railway Co.	\$3,000,000	\$3,000,000	\$3,000,000	Common.
Duluth Superior	3,500,000	3,000,000	3,000,000	Bonds.
Illinois Traction	3,500,000	3,500,000	3,500,000	Common.
Rio de Janeiro	1,000,000	1,000,000	1,000,000	Preferred.
Soo Railway	6,250,000	6,250,000	6,250,000	Common.
Sao Paulo	2,016,000	2,016,000	2,016,000	Preferred.
Canadian Pacific	4,032,000	4,032,000	4,032,000	Common.
Quebec Railway	1,500,000	1,500,000	1,500,000	Common.
"	30,000,000	30,000,000	30,000,000	Common.
"	77,600	77,600	77,600	Preferred.
"	100,000	100,000	100,000	Common.
Mexico N. W. Ry. Co.	15,000,000	10,000,000	10,000,000	Bonds.
	.....	15,000,000	15,000,000	Common.
	\$51,500,000	\$64,475,600	\$79,475,600	

INDUSTRIALS.

	Toronto Exchange.	Montreal Exchange.	Total.	Nature of Stock.
Can. Consol. Rubber	\$1,980,000	\$1,980,000	\$1,980,000	Preferred.
"	2,805,500	2,805,500	2,805,500	Common.
"	2,600,000	2,600,000	2,600,000	Bonds.
Lake of the Woods Mfg.	100,000	100,000	100,000	Common.
Dominion Park	400,000	400,000	400,000	Common.
F. N. Burt	750,000	750,000	750,000	Common.
"	750,000	750,000	750,000	Preferred.
Laurentide Paper	800,000	800,000	800,000	Common.
Wm. A. Rogers, Ltd.	750,000	750,000	750,000	Common.
"	900,000	900,000	900,000	Preferred.
Lake Superior Corp.	40,000,000	40,000,000	40,000,000	
Western Canada Flour	1,500,000	1,500,000	1,500,000	
	\$44,750,000	\$10,185,500	\$53,335,500	

MINES.

	Toronto Exchange.	Montreal Exchange.	Total.	Nature of Stock.
Dominion Coal Co.	\$1,175,000	\$1,175,000	\$1,175,000	Bonds.
Amalgamated Asbestos	8,125,000	8,125,000	8,125,000	Common.
"	1,875,000	1,875,000	1,875,000	Preferred.
Black Lake Con. Asb.	2,999,400	3,000,000	3,000,000	Common.
"	1,000,000	1,000,000	1,000,000	Preferred.
"	1,000,000	1,000,000	1,000,000	Bonds.
Canada Cement Co.	570,000	1,000,000	1,000,000	Common.
"	13,500,000	13,500,000	13,500,000	Preferred.
Crown Reserve	10,500,000	10,500,000	10,500,000	
Trethewey Silver	2,000,000	2,000,000	2,000,000	
	945,450	.....	945,450	
	\$41,514,350	\$40,175,000	\$43,129,500	

LIGHT AND POWER.

	Toronto Exchange.	Montreal Exchange.	Total.	Nature of Stock.
Ottawa Light & Power	\$1,600,000	\$1,600,000	\$1,600,000	Common.
Shawinigan L. & P.	500,000	500,000	500,000	Common.
Quebec Light, H. & P.	4,987,600	4,987,600	4,987,600	Bonds.
"	9,300,500	9,300,500	9,300,500	
Kaministiquia Power	20,000	20,000	20,000	
	.....	1,772,000	1,772,000	
	\$14,288,100	\$18,180,100	\$18,180,100	

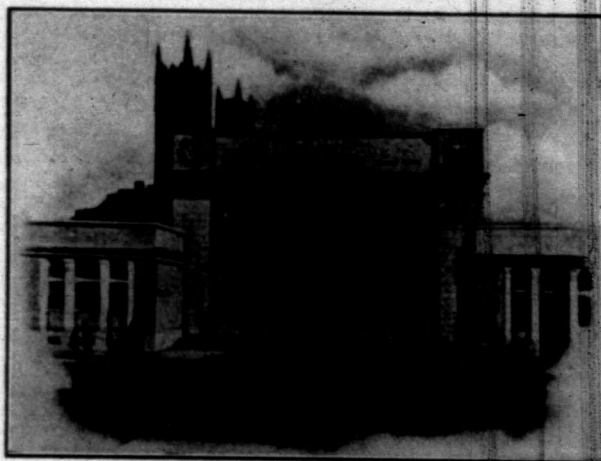
BANKS AND FINANCIAL.

	Toronto Exchange.	Montreal Exchange.	Total.	Nature of Stock.
Bank of New Brunswick	\$250,000	\$250,000	\$250,000	
Bank of Ottawa	500,000	500,000	500,000	
Royal Bank	1,100,000	1,100,000	1,100,000	
Standard Bank	781,200	781,200	781,200	
Great West Perm. Loan	2,500,000	.....	2,500,000	
	\$2,500,000	\$2,631,200	\$5,131,200	

GOVERNMENT.

	Toronto Exchange.	Montreal Exchange.	Total.	Nature of Stock.
Ontario Province	\$3,500,000	.....	\$3,500,000	Bonds.
	\$3,500,000	.....	\$3,500,000	

Among the railways, the South American roads are prominent, being chiefly listed at Montreal. The Lake Superior Corporation contributes \$40,000,000 to the industrial section. This stock has proved inactive on the Toronto Exchange, and is most in evidence on the Philadelphia Exchange. Canadian Consolidated Rubber securities, listed only on the Montreal board, also help to swell the industrial total. In the mines section, Asbestos and Cement are the two chief features. Crown Reserve and Trethewey are the only two Cobalts listed in the period under review. These, with Nipissing and La Rose, make four Cobalts in the listed



MONTREAL STOCK EXCHANGE.

Little more than half a million shares changed hands here in 1907, while last year nearly three and a half millions were sold.

class. The Quebec Light, Heat and Power Company contributes a large amount to the light and power section. Several banks have listed blocks of stocks on the Montreal Exchange, while Ontario Province recently listed three and a half millions of its bonds at Toronto.

In considering the large amount of new listings, \$202,000,000, it is interesting to trace the expansion in the volume of transactions on the two exchanges. This will be seen in the following tables, compiled with the help of Houston's annual financial review, which valuable volume is again due shortly:

MONTREAL.

	1907.	1908.	1909.	1907.	1908.	1909.
January	58,724	58,094	300,708	\$299,475	\$517,550	\$420,950
February	59,092	49,520	389,255	517,250	312,750	668,625
March	110,174	52,970	208,294	383,400	272,183	219,150
April	46,492	62,364	237,228	416,883	294,750	381,333
May	29,962	66,676	374,505	424,500	363,500	367,950
June	37,459	57,241	306,658	220,783	458,350	726,120
July	36,105	71,049	241,129	417,420	453,100	867,300
August	61,326	75,815	145,134	170,250	446,500	164,500
September	49,354	84,400	214,411	193,000	364,750	295,300
October	112,090	141,845	342,071	316,000	291,500	336,050
November	60,644	386,374	328,377	379,425	442,900	477,050
December	36,441	368,755	251,978	217,850	335,350	368,500
Total	699,863	1,475,105	3,339,746	\$3,956,236	\$4,500,183	\$5,291,428

TORONTO.

	1907.	1908.	1909.	1907.	1908.	1909.
January	40,231	88,815	71,631	\$203,200	\$451,000	\$578,500
February	29,793	31,484	88,976	301,000	210,000	244,500
March	63,940	35,768	90,492	312,000	393,000	278,000
April	31,760	32,299	118,043	462,000	204,500	254,000
May	28,588	50,345	119,305	343,500	367,000	606,500
June	20,668	32,391	151,381	171,000	325,000	179,000
July	25,722	31,781	139,490	256,000	301,500	323,000
August	35,713	65,701	91,847	244,500	365,500	143,500
September	21,755	46,565	102,273	183,500	427,000	138,000
October	67,588	69,723	189,883	207,500	84,500	159,500
November	34,344	68,564	185,278	133,000	135,500	135,500
December	36,344	56,622	94,744	100,000	311,000	201,500
Total	436,448	610,062	1,443,346	\$2,937,200	\$3,576,000	\$3,689,700

In the above tables fractions have been omitted.