

ESTABLISHED 1832

**Paid-Up Capital**  
**\$6,500,000**



**Reserve Fund**  
**\$12,000,000**

TOTAL ASSETS OVER \$130,000,000

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite banking business of every description.

## THE BANK OF NOVA SCOTIA

### MUNITIONS BOARD'S CONTRACTS REACH OVER A BILLION.

#### Colossal Industrial Expansion in Canada Underfinancing Made Possible by Victory Loan — Some Astounding Figures.

Canada's remarkable business boom in the past year has been due to a large extent to the ability of the Government to lend the necessary financial support to the Imperial Munitions Board, which has had the placing of orders amounting to over a billion dollars with Canadian manufacturers. Without this organizing and directing body, acting in co-operation with the Dominion Government, Canada would not have received anything like the orders for munitions, ships, wheat, cheese and other commodities. So, then, let everyone remember that our prosperity is directly due to the 1917 Victory Loan and preceding Loan issues.

The Imperial Munitions Board, which grew out of the old Shell Committee, was entrusted with the buying of supplies, such as wheat, butter, cheese, ships, shells, airplanes and divers other commodities needed by the vast armies of Britain and her Allies, and because it was able—through the Victory Loan—to get advances from the Government, it immediately began to arouse the latent energies of this Dominion. Industries were established on a vast scale.

#### INDUSTRY'S GREAT BOOM.

Contracts were given for 90 ships of the value of \$25,000,000; a thousand manufacturers were set busy on war materials and supplies; airplane factories were built that have turned out many machines to date, while engines of the latest construction were manufactured in great numbers; the whole exportable supply of Canadian cheese was bought; the same with wheat; spruce forests were opened and contracts awarded for 250,000,000 feet of spruce and fir. This wood was required for airplanes, and a huge industry came to life in British Columbia to meet the demand. We have made millions of shells for the Board. These are the figures for shells and explosives alone: 60,000,000 shells of all sizes, 45,000,000 cartridge cases, 30,000,000 fuses, 65,000,000 pounds of powder, 50,000,000 pounds of high explosives, 1,800,000 tons of steel.

#### Orders of Over Billion.

All this has meant money and barrels of money. The Imperial Munitions Board has placed orders to the amount of \$1,200,000,000 in the Dominion. It has orders for the coming year amounting to \$500,000,000. It has received advances from the Dominion Government amounting to about \$25,000,000 a month, and this has been poured back into the pockets of the artisans, the laborers, the manufacturers, the supply dealers. It has employed between 250,000 and 300,000 people, and 1,000 manufacturers have been kept busy supplying the needs of the war. At present there are 400 manufacturers in contractual relations with the Board. Eighty-five per cent. of our manufacturers are operating on a war basis.

#### MANUFACTURERS' GREAT EXPORT.

Our export of manufactures during the past year reached the colossal sum of \$636,000,000. When we consider that in the year 1913 our export of manufactures amounted to only \$43,000,000 we can form some idea of what the business created by the Im-

### NEW COMPANIES.

The following new companies are announced in the various gazettes:

#### FEDERAL CHARTERS.

The Q. & C. Company of Canada, Limited, Ottawa, \$50,000.  
G. & J. Esplin, Limited, Waterloo, Ont., \$400,000.  
R. Roschman & Bro., Limited, Waterloo, Ont., \$100,000.  
United Preserves Sugar Co., Limited, Toronto, \$1,000,000.  
Pinard, Pierre & Grenier, Limited, Montreal, \$166,000.  
Canadian Industrial Alcohol Co., Limited, Montreal, \$15,000,000.  
Woodstock Worsted Spinning Co., Limited, Woodstock, \$100,000.  
New Brunswick Sulphate Fibre Co., Limited, Montreal, \$600,000.  
Merchants Button Co., Limited, Waterloo, Ont., \$50,000.

Columbia Securities, Montreal, \$300,000.  
The Glisco, Limited, Montreal, \$90,000.  
The Arcwell Corporation of Canada, Limited, Toronto, \$1,000,000.  
United Greek Bakery Co., Limited, Montreal, \$49,000.  
La Compagnie Dentaire Masson, Limitee, Montreal, \$10,000.

#### QUEBEC CHARTERS.

Frank Robert, Limitee, Montreal, \$20,000.  
Cowichesne, Larose, Limitee, Montreal, \$20,000.  
La Compagnie Industrielle de St. Francois, Limitee, St. Francois, \$20,000.  
Cloutier, Limitee, Montreal, \$20,000.  
Allen's Eastern Enterprises, Limited, Montreal, \$20,000.

#### ONTARIO CHARTERS.

Alliston Milling & Mfg. Co., Toronto, \$500,000.  
Ajax Coal Co. of Canada, Limited, London, \$200,000.  
The Gophir Diamond Co., Limited, Toronto, \$40,000.  
The Shortreed Lumber Co., Limited, Toronto, \$40,000.  
Lambeth Farmers' Co-operative Assoc., Lambeth.  
Ontario Assoc. of Electrical Construction and Dealers, Toronto.

Auto-Motive Transports, Limitee, has received authority to increase the capital stock from \$250,000 to \$500,000.

#### BRITISH COLUMBIA CHARTERS.

Straits Lumber Co., Limited, Vancouver, \$1,100,000.  
Adanac Publishing Co., Victoria.  
Otter Logging Co., Limited, Victoria, \$10,000.  
"The Home-Makers, Limited," Chilliwack, \$100,000.  
Shatford-Stevens, Limited, Vancouver, \$10,000.  
South Vancouver Shingle Co., Limited, Vancouver, \$10,000.  
W. A. Brown, Limited, Vancouver, \$50,000.  
Western Distributors, Limited, Vancouver, \$10,000.

perial Munitions Board has meant to the people of Canada.

There is a lesson in all this. We cannot afford to allow the 1918 Victory Loan to be only a partial success. The more money at the disposal of the Government the greater the business. The benefit is reaped by all the people. Keep up the prosperity.

Globe Motor Co., Limited, Vancouver, \$10,000.  
Kaslo Concentration Works, Limited, (non-Personal Liability), Nelson, \$75,000.  
Crawford Storage & Distributing Company, Limited, Vancouver, \$10,000.  
Stockwell's, Limited, Kelowna, \$10,000.  
Ruby Creek Land & Log Co., Limited, Vancouver, \$10,000.  
Columbia Iron & Steel Co., Limited, Vancouver, \$25,000.  
Vancouver Cooperage Co., Limited, Vancouver, \$25,000.  
Hartford Lumber Co., Limited, Cranberry Lake, \$10,000.  
Universal Construction Co., Limited, Victoria, \$50,000.  
Victoria Fish & Cold Storage Co., Limited, Victoria, \$50,000.  
Vancouver Waterfront, Limited, Vancouver, \$100,000.  
Interior Fisheries, Limited, Vancouver, \$100,000.  
Surrey Oil Company, Limited (non-personal liability), Vancouver, \$300,000.  
Harper Gross, Limited, Prince George, \$10,000.  
Ashcroft Irrigated Lands, Limited, Vancouver, \$50,000.  
Paul Klopstock Co., Limited, Vancouver, \$25,000.  
Palmer Securities, Limited, Vancouver, \$350,000.  
North American Trading Co., Limited, Vancouver, \$30,000.  
The Trail Club, Limited, Prince Rupert, \$10,000.  
Pacific Sheet Metal Works, Limited, Vancouver, \$50,000.  
International Coal Co., Limited, Victoria, \$50,000.  
Dunford Bungalow Builders, Limited, Victoria, \$10,000.  
Silver Creek Mines, Limited, (non-personal liability), Revelstoke, \$50,000.  
Union Safety Deposit Vaults, Vancouver, \$100,000.  
Forest Lumber Co., Limited, Vancouver, \$100,000.

## THE LONDON DIRECTORY

(Published Annually)

enables traders throughout the World to communicate direct with English

#### MANUFACTURERS AND DEALERS

In each class of goods. Besides being a complete commercial guide to London and Suburbs, it contains lists of

#### EXPORT MERCHANTS

with the goods they ship, and the Colonial and Foreign Markets they supply; also

#### PROVINCIAL TRADE NOTICES

of leading Manufacturers, Merchants, etc., in the principal Provincial Towns and Industrial Centres of the United Kingdom. Business Cards of Merchants and Dealers seeking

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**THE LONDON DIRECTORY CO. LIMITED.**

25 Abchurch Lane, London, E. C.

## THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President.

SIR JOHN AIRD, General Manager.

H. V. F. JONES, Assistant General Manager.

Capital Paid Up - - - \$15,000,000

Reserve Fund - - - \$13,500,000

### CURRENT ACCOUNTS

Current accounts of manufacturers receive the careful personal attention of the officers of this Bank, which has the financial strength and equipment necessary for prompt and efficient service.