# Confederation Life

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J. K. MACDONALD,

## Company Royal Insurance

#### LIFE DEPARTMENT

Assurances in Force over

ONE HUNDRED MILLION DOLLARS

FORTY MILLION DOLLARS

Expenses 12; per cent. of premium income-8; per cent. of total income.

APPLICATIONS FOR ACENCIES ARE INVITED

The security to policy-holders is not surpassed by that of any office in the world. The same profits have been paid to policy-holders for the past 40 years. Liberal policy conditions.

Head Office for Canada: MONTREAL.

#### Company Insurance ueen

FIRE INSURANCE ONLY-ABSOLUTE SECURITY.

WM. MACKAY, Manager,

J. H. LABELLE, Asst. Manager.

# FEDERAL LIFE

### Assurance Company

Head Office.

Hamilton, Canada.

Capital and Assets

Paid Policyholders in 1905 Assurance Written in 1905

236,425.35 3,329,537.08

\$3,293,913 93

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER

H. RUSSEL POPHAM.

President and Managing Director,

Manager, Montreal District

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