

36,308--2

OTTAWA, June 24th--1903.

Sir--

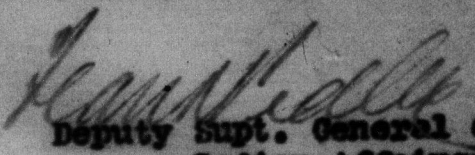
I have to acknowledge receipt through the Indian Commissioner of your communication of the 19th. June in which you outline your plan for expending 10% of the total amount received from the sale of the Roseau River Lands as stipulated by the surrender. The charges against this first payment are as follows:- 10% for Management Fund.....\$997.32- Accounts already paid \$575.55. It is observed also that you desire to keep ^{back} that \$1,000 for use in the fall. These three items amount to \$2,573.37. Deducting this amount from the first payment of \$3,978.23 will leave \$1,404.86 for immediate distribution. Your scheme of expenditure is generally approved by the Department, and no doubt is felt that you will use your best endeavours to make use of the money in the way which will most greatly benefit the Indians. You should of course present a pay-list for the cash payment and certified accounts in duplicate for all other transactions. In accounting for the money, your account should take the shape of an "account current" supported by vouchers. I think it will ^{be} point out that the interest on the Indian Fund is calculated from the balances as they stand on the 30th. June of each year. Credits ^{out} though any fiscal year do not begin to bear interest until 1st. July of ^{the} ensuing fiscal year. In order that this first payment on the Roseau lands may earn interest, it is proposed ^{not} to send you a cheque until July 2nd, it can, if necessary, be ^{sent} to you on that date. You will observe from this remark as to interest, that the 2nd. payment on these lands which will not be made until 1st. November, 1904, will not draw any interest till 1st. July, 1905.

Your obedient servant,

S.R. Marglatt, Esqr.,

Insp. of Indian Agencies,

Portage la Prairie, Man.


 Deputy Supt. General of
 Indian Affairs.

 Indian Affairs, Letterbook,
 19 June 1903 - 11 July 1903, (R.G. 10, Volume 5031)

 PUBLIC ARCHIVES
 ARCHIVES PUBLIQUES
 CANADA