

Notice of application for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the counties through which the railway runs and a newspaper is published. 5

Time for construction limited.

19. The construction of either section one or section two of the said railway shall be commenced within two years and completed within five years from the passing of this Act, and the construction of the sections of the railway other than the one 10 upon which construction is first commenced shall be commenced within four years, and completed within eight years, from the passing of this Act; otherwise, the powers granted for such construction shall cease and be null and void as respects so much of the railway as then remains uncompleted. 15

Power of Parliament as to future legislation.

20. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over or other 20 rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies shall apply to the Company from the time such Act goes into effect, but this section shall not be construed to imply that such Act would not apply to the Company without the enactment of this section. 25