

NEWS AND COMMENT FROM THE FINANCIAL WORLD

WALL STREET STAGNANT

Dealing Fell Away by Thirty to Forty Per Cent.—Waiting for War.

New York, Mar. 8.—A relapse to the listless conditions of last month was the most striking feature of today's market. Dealing fell away by thirty to forty per cent., in comparison with the operations of recent days, and the number of issues traded in suffered corresponding reduction.

There was a concurrent diminution of professional activity in ultra speculative stocks, probably in consequence of the failure to enlist public interest in that quarter. General news pertaining to the financial situation ranged from favorable to the reverse, the delay in a settlement of the armed neutrality controversy militating against shipments and kindred issues.

Such changes as occurred in prices of important stocks represented little more than the caprices of the trading element. United States Steel and Allied shares were steady to strong most of the session, with Coppers, Oils, Motors, Sugars and the Equipments, Utilities and Petroleum.

The more substantial advances, very few of which were fully retained, included Texas Company, which rose 3 3/4 to 2 3/4, with 3 each for International Agricultural Chemicals, preferred, and American Cotton Oil preferred, and 2 to 3 points for Gulf States Steel, Mexican Petroleum, American Smelting, International Paper preferred, Peoples Gas and Ohio Gas, the latter extending its gain to six points at 108 just before the close.

Rails fell.

Rails continued to show general heaviness, with further moderate indication of high-grade issues, including Chicago and Northwestern and other grangers. New York, Chicago, and St. Louis, second preferred, dropped eight points to 49 on a single transaction. Total sales amounted to 540,000 shares.

Operations in exchange were normal, sterling and marks hardening with another setback in rubles. Maintenance of the prevailing discount rate by the Bank of England was ascribed to the reduced liability reserves reported by that institution.

Bonds were steady, except for a further decline in distillers securities 5/8 to the new low record of 63.

Total sales, par value, \$2,365,000.

QUOTATIONS IN THE ST. JOHN MARKET

Groceries.	
Sugar, standard	7.55 @ 7.60
Rice	6.25 @ 6.50
Apples	0.11 1/2 @ 0.12
Beans—	
Yellow-eyed	6.85 @ 6.90
White	7.25 @ 7.35
Corn	1.70 @ 1.75
Herring, kippered	0.90 @ 1.00
Oysters—	
Is	1.85 @ 1.90
2s	2.65 @ 2.70
Cream of Tartar	0.42 @ 0.43
Currants, cleaned	0.20 @ 0.21
Molasses	0.55 @ 0.60
Peas, split, bags	7.50 @ 7.75
Barley, pot, bags	5.50 @ 5.60
Cornmeal, gran.	0.00 @ 7.50
Raisins—	
Choice, seeded	0.11 1/2 @ 0.12
Pineapple	0.12 1/2 @ 0.13 1/2
Salt, Liverpool, per cask, ex store	1.25 @ 1.30
Soda, bicarb.	3.40 @ 3.45
Flours.	
Manitoba	0.00 @ 10.70
Ontario	0.00 @ 9.75
Oatmeal standard	0.00 @ 1.30
Oatmeal, rolled	0.00 @ 8.25
Cornmeal, bag	2.70 @ 2.75
Canned Goods.	
Beans—	
Baked	2.40 @ 2.50
String	1.32 1/2 @ 1.45
Beef—	
Corned 1s	2.50 @ 3.50
Corned 2s	6.50 @ 7.00
Pineapple	2.40 @ 2.45
Sliced	2.40 @ 2.45
Grated	2.30 @ 2.35
Peaches, 2s	2.00 @ 2.05
Peaches, 3s	2.40 @ 2.50
Pineapple, Lombard	1.30 @ 1.35
Raspberries	2.70 @ 2.75
Oysters—	
Is	1.70 @ 1.75
2s	2.50 @ 2.55
Salmon—	
Pink	0.00 @ 6.50
Coho	0.00 @ 9.25
Red Spring	10.00 @ 10.25
Clams	0.00 @ 5.80
Tomatoes	2.35 @ 2.40
Strawberries	2.50 @ 2.55
Provisions.	
Pork, Can. mess.	42.00 @ 43.00
Pork, Am. clear	47.00 @ 48.00
Beef, Am. plate	54.50 @ 55.50
Lard, pure	0.25 1/4 @ 0.25 3/4
Lard, comp. tubs	0.17 1/2 @ 0.18
Meats, Etc.	
Country	0.09 @ 0.11
Butcher's	0.11 @ 0.15
Western	0.13 @ 0.17
Eggs, case	0.00 @ 0.40
Eggs, fresh	0.00 @ 0.80
Cheese, Can.	0.26 @ 0.26 1/2
Turkey, per lb.	0.30 @ 0.35
Lamb	0.15 @ 0.18
Pork, ham	0.18 @ 0.19
Veal	0.11 @ 0.14
Mutton	0.12 @ 0.15
Butter—	
Tub	0.20 @ 0.26
Roll	0.27 @ 0.40
Chickens, per lb.	0.30 @ 0.35
Potatoes, dbl.	5.00 @ 5.50

LEHIGH VALLEY R. R. ADVANCING TO \$40

(McDOUGALL & COWANS.)
New York, Mar. 8.—Among leading operators there is a distinct disinclination to follow up advances from present levels in the general market because of the fact that general average is considerable above the submarket break lows and the outlook at present has not been relieved of important uncertainties that may present disturbing events. Coal trade experts agree that the real value of the Lehigh Valley coal stock in the treasury of the Lehigh Valley R. R. is worth at least \$40 a share of the railroad stock, says a well informed source, which expects developments being a conservative character in connection with the new management of the last named company. A commission house company indicates that the majority of market suggestions are disposed to restrict all bullish activities at present to the industrial list. There is a distinct antagonism to the railroad department which is being shorted extensively as a result of the short extension of the railroad. Reports are very persistent in the assertion that accumulation of a broad character is taking place in the copiable quarters that this is very noticeable in A. N. C. Utah, Chino, I. N. S. and Ray.

N. Y. F. B.

MONTREAL SALES

(McDOUGALL & COWANS.)

Morning.
Montreal, Thursday, Mar. 8th.—Steamships Pfd.—50 @ 35 1/2. Steamships Pfd.—10 @ 84 1/2. 75 @ 84. 100 @ 83 1/2. 150 @ 82 1/2. 200 @ 81 1/2. 250 @ 80 1/2. 300 @ 79 1/2. 350 @ 78 1/2. 400 @ 77 1/2. 450 @ 76 1/2. 500 @ 75 1/2. 550 @ 74 1/2. 600 @ 73 1/2. 650 @ 72 1/2. 700 @ 71 1/2. 750 @ 70 1/2. 800 @ 69 1/2. 850 @ 68 1/2. 900 @ 67 1/2. 950 @ 66 1/2. 1000 @ 65 1/2. 1050 @ 64 1/2. 1100 @ 63 1/2. 1150 @ 62 1/2. 1200 @ 61 1/2. 1250 @ 60 1/2. 1300 @ 59 1/2. 1350 @ 58 1/2. 1400 @ 57 1/2. 1450 @ 56 1/2. 1500 @ 55 1/2. 1550 @ 54 1/2. 1600 @ 53 1/2. 1650 @ 52 1/2. 1700 @ 51 1/2. 1750 @ 50 1/2. 1800 @ 49 1/2. 1850 @ 48 1/2. 1900 @ 47 1/2. 1950 @ 46 1/2. 2000 @ 45 1/2. 2050 @ 44 1/2. 2100 @ 43 1/2. 2150 @ 42 1/2. 2200 @ 41 1/2. 2250 @ 40 1/2. 2300 @ 39 1/2. 2350 @ 38 1/2. 2400 @ 37 1/2. 2450 @ 36 1/2. 2500 @ 35 1/2. 2550 @ 34 1/2. 2600 @ 33 1/2. 2650 @ 32 1/2. 2700 @ 31 1/2. 2750 @ 30 1/2. 2800 @ 29 1/2. 2850 @ 28 1/2. 2900 @ 27 1/2. 2950 @ 26 1/2. 3000 @ 25 1/2. 3050 @ 24 1/2. 3100 @ 23 1/2. 3150 @ 22 1/2. 3200 @ 21 1/2. 3250 @ 20 1/2. 3300 @ 19 1/2. 3350 @ 18 1/2. 3400 @ 17 1/2. 3450 @ 16 1/2. 3500 @ 15 1/2. 3550 @ 14 1/2. 3600 @ 13 1/2. 3650 @ 12 1/2. 3700 @ 11 1/2. 3750 @ 10 1/2. 3800 @ 9 1/2. 3850 @ 8 1/2. 3900 @ 7 1/2. 3950 @ 6 1/2. 4000 @ 5 1/2. 4050 @ 4 1/2. 4100 @ 3 1/2. 4150 @ 2 1/2. 4200 @ 1 1/2. 4250 @ 1/2. 4300 @ 0. 4350 @ 0. 4400 @ 0. 4450 @ 0. 4500 @ 0. 4550 @ 0. 4600 @ 0. 4650 @ 0. 4700 @ 0. 4750 @ 0. 4800 @ 0. 4850 @ 0. 4900 @ 0. 4950 @ 0. 5000 @ 0. 5050 @ 0. 5100 @ 0. 5150 @ 0. 5200 @ 0. 5250 @ 0. 5300 @ 0. 5350 @ 0. 5400 @ 0. 5450 @ 0. 5500 @ 0. 5550 @ 0. 5600 @ 0. 5650 @ 0. 5700 @ 0. 5750 @ 0. 5800 @ 0. 5850 @ 0. 5900 @ 0. 5950 @ 0. 6000 @ 0. 6050 @ 0. 6100 @ 0. 6150 @ 0. 6200 @ 0. 6250 @ 0. 6300 @ 0. 6350 @ 0. 6400 @ 0. 6450 @ 0. 6500 @ 0. 6550 @ 0. 6600 @ 0. 6650 @ 0. 6700 @ 0. 6750 @ 0. 6800 @ 0. 6850 @ 0. 6900 @ 0. 6950 @ 0. 7000 @ 0. 7050 @ 0. 7100 @ 0. 7150 @ 0. 7200 @ 0. 7250 @ 0. 7300 @ 0. 7350 @ 0. 7400 @ 0. 7450 @ 0. 7500 @ 0. 7550 @ 0. 7600 @ 0. 7650 @ 0. 7700 @ 0. 7750 @ 0. 7800 @ 0. 7850 @ 0. 7900 @ 0. 7950 @ 0. 8000 @ 0. 8050 @ 0. 8100 @ 0. 8150 @ 0. 8200 @ 0. 8250 @ 0. 8300 @ 0. 8350 @ 0. 8400 @ 0. 8450 @ 0. 8500 @ 0. 8550 @ 0. 8600 @ 0. 8650 @ 0. 8700 @ 0. 8750 @ 0. 8800 @ 0. 8850 @ 0. 8900 @ 0. 8950 @ 0. 9000 @ 0. 9050 @ 0. 9100 @ 0. 9150 @ 0. 9200 @ 0. 9250 @ 0. 9300 @ 0. 9350 @ 0. 9400 @ 0. 9450 @ 0. 9500 @ 0. 9550 @ 0. 9600 @ 0. 9650 @ 0. 9700 @ 0. 9750 @ 0. 9800 @ 0. 9850 @ 0. 9900 @ 0. 9950 @ 0. 10000 @ 0.

Afternoon.

Steel Canada Pfd.—100 @ 96 1/2. Con. Loco—50 @ 90. 100 @ 89 1/2. Steamships Pfd.—10 @ 35 1/2. 3 @ 36 1/2. Steamships Pfd.—40 @ 84. 35 @ 83 1/2. Steel Canada—200 @ 67 1/2. 25 @ 67 1/2. 200 @ 67 1/2. 25 @ 68. 100 @ 67 1/2. 200 @ 67 1/2. 25 @ 67. 90 @ 67. 60 @ 66 1/2. 50 @ 65 1/2. 40 @ 64 1/2. 30 @ 63 1/2. 20 @ 62 1/2. 10 @ 61 1/2. 5 @ 60 1/2. 1 @ 59 1/2. 1/2 @ 58 1/2. 1/4 @ 57 1/2. 1/8 @ 56 1/2. 1/16 @ 55 1/2. 1/32 @ 54 1/2. 1/64 @ 53 1/2. 1/128 @ 52 1/2. 1/256 @ 51 1/2. 1/512 @ 50 1/2. 1/1024 @ 49 1/2. 1/2048 @ 48 1/2. 1/4096 @ 47 1/2. 1/8192 @ 46 1/2. 1/16384 @ 45 1/2. 1/32768 @ 44 1/2. 1/65536 @ 43 1/2. 1/131072 @ 42 1/2. 1/262144 @ 41 1/2. 1/524288 @ 40 1/2. 1/1048576 @ 39 1/2. 1/2097152 @ 38 1/2. 1/4194304 @ 37 1/2. 1/8388608 @ 36 1/2. 1/16777216 @ 35 1/2. 1/33554432 @ 34 1/2. 1/67108864 @ 33 1/2. 1/134217728 @ 32 1/2. 1/268435456 @ 31 1/2. 1/536870912 @ 30 1/2. 1/1073741824 @ 29 1/2. 1/2147483648 @ 28 1/2. 1/4294967296 @ 27 1/2. 1/8589934592 @ 26 1/2. 1/17179869184 @ 25 1/2. 1/34359738368 @ 24 1/2. 1/68719476736 @ 23 1/2. 1/137438953472 @ 22 1/2. 1/274877906944 @ 21 1/2. 1/549755813888 @ 20 1/2. 1/1099511627776 @ 19 1/2. 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