## TURELESS DAY WINNIPEG GRAIN

Volume in Wheat Fuures Light-Prices Slightly Lower.

ipeg. Jan. 4.—The market today ill and featureless and trade vol. the wheat futures on the local was light, and practically nothing in the cash. Exporters have to of the market since Friday and a report they have been unable bid. With no cash demand and is fairly heavy for this time of ar, premiums are breaking r, premiums are breaking, and o I northern was quoted at five oder Monday's close, while other der Monday's close, while other cere all lower. fay future, after opening higher, turned weak in sympathy with and fell to \$1.88\%, showing some later. The close was %c lower tres and cash wheat 6\%c to \%o

carse grain markets continue dull changed. There is very little de-and only a limited quantity of oats closed 'vc lower: barley, la lax, 5% c lower and rye 1c lower. Quotations. : May—Open, \$1.92 to \$1.92%; Open, 581/2c to \$28%c; close, May—Open, 8914; close, 88c. May—Open, \$2.17; close, \$2.114 May-Open, \$1.66; close, \$1.65%

Cash Prices.

-No. 1 northern, \$1.92%; No. 2
. \$1.89%; No. 3 northern, \$1.77%;
\$1.72%; No. 5, \$1.59%; No. 6, feed, \$1.39%; track, Man'toba, newan and Alberta, \$1.86%.

No. 2 C.W., 53%c; No. 3 C.W., xtra No. 1 feed: 50%c; No. 1 %c; No. 2 feed, 45%c; track, -No. 3 C.W., 90c; No. 4 C.W., 69c; track. 88c. No. 1 N.W.C., \$2.034; No. 2 .99%; No. 3 C.W., \$1.71%; con-\$1.66%; track, \$2.03%.

# INN PREMIER

Fellow-Exiles, Is Now led on Farm in North Timiskaming.

a, Jan. 4.—The Ottawa Journal ws columns today publishes owing:
Tokoi, formerly premier of and leader of a band of poliles, has settled on a farm at limiskaming. He is accom-by 39 fellow exiles who have

parliament at the time of s rule in Russia, was deposresult of the revolution and political exile. These men med a little colony of their North Timiskaming, having it to Canada and provided ns by the British government.

### ODY OF BABY ON KINGSTON TRAIN

unearthed recently at the n Tweed, when a parcel ne Canadian Northern train to contain the body of a child. A parcel much like was found on one of the seats conductor of the frain, on no one claimed the parcel, ned and was astounded to the parcel contained the rody ctly formed child evidently hours old. The body was the train and was sent to and an investigation of the being conducted. hat the possessor of the parhe intermediate points, leavarcel behind.

### peal From Cork To American Red Cross

4.—Another appeal to the Red Cross has been sent by nayor of Cork and other ofe cablegram which was sent anization's headquarters at today reads:

pectfully persist in the re-the American Red Cross be It is to no advantage to British substitute. Great waging a diabolical war on regardless of age or sex. agree to come or you de-

HN TOBIN DEAD.

ke, Que., Jan. 4-((By Cana--John Tobin, of Bromped today after a short illvas 68 years of age and was thruout this section. He ected with the Brompton mpany and was a brother

1., bought 300 cattle (2 days): \$8 to \$10; light do., \$7 to \$8.



# SPECIALTIES BOUYANT BUT RAILS ARE HEAVY

WEDNESDAY MORNING JANUARY 5 1921

Poor Activities Cause Number of Advances in Stocks, But

# ATTRACT SPECULATORS

### BREWERIES PROMINENT IN MONTREAL TRADING

Montreal, Jan. 4.—The market as a whole showed a strong front today on the local stock exchange, with Breweries a prominent feature. It sold as high as 52½, with the close at 51½, a net gain of 2½ points. Brompton and Abitibi were well absorbed in the early trading, the former selling up to 56½ and the letter up to 57½. Both issues yielded in the later trading, Brompton to 54¼, with a net tractional gain, and Abitibi to 56¾. In the utilities, Bražhian was strong, and the price on a small turnover advanced 1½ points to 32½. Detroit was weak, selling down 1½ points to 90¾. Toronto Ralway moved up a fraction more than 2 points at 64, but lost the 2 points in the later trading. Montreal, Jan. 4.-The market as

verters, up a point at 60; Canadian Genral Electric, up 2½.

The bond list was very broad, 21 issues participating in the trading. Prices were irregular outside the war loans, which were uniformly strong.

Total sales—Listed, 8,060; bonds, \$431,-600.

NEW YORK CURB.

New York, Jan. 4.—Prices were generally higher on the curb in an active market. United Retail Candy advanced from 7% to a high at 9, closing at 8½. It is stated that the company now has 19 stores in operation, doing a business at the rate of \$4,000,000 annually and \$3,500,000 in cash. Good buying was noticeable in the Radio issues, the preferred selling at 2½ and the common at 2. Anglo-American featured the oils with an advance of nearly two points to 19¾, while Carib moved up from 7½ to 8¾. Skelly, Producers and Refiners, Sapulpa and Simms all were fractionally higher. The mining division was quiet with a fair demand for the Tonopahs. Eureka-Croesus reacted from 44 to 41 and ralried to 43.

PRICE OF BAR SILVER. London, Jan. 4.—Bar silver, 41% per New York, Jan. 4.—Bar silver, 65%c

PAPER EXPORTS DROP.

Montreal, Jan. 4.—Canada's pulp and paper exports for November were \$14.—355,435, an increase of \$6.338,445 over the same month in the previous year. The October earnings were nearly two millions higher at \$16,706,005. There were 63,381 tons of newsprint, valued at \$6,926,465, exported in November, of which the United States took \$6,202,816.

Exports for eight months ended November amounted to \$118,303,000.

LIVERPOOL PRODUCE. Liverpool, Jan. 4.—Beef-Extra India Liverpool, Jan. 4.—Beef—Extra India mess, nominal.

Pork—Prime mess western, nominal.

Hams—Short cut. 14 to 16 lbs., 220s.

Bacon—Cumberland cut, 26 to 30 lbs., 190s; Canadian Wiltshires, 225s; clear bellies, 14 to 16 lbs., 210s; long clear middles, light, 28 to 34 lbs., nominal; long clear middles, heavy, 35 to 40 lbs., nominal; short clear backs, 16 to 20 lbs., 190s; shoulders, square, 11 to 13 lbs., 186s; New York shoulders, 146s.

Lard—Prime western, in therces, 158s 6d; unrefined, 155s 6d.

Turpentine—Spirits, 100s.

Rosin—Common, 22s 6d.

Petroleum—Refined, 2s 3d; war kerosene, 2s 4d.

LONDON OILS. London, Jan. 4.—Calcutta linseed, £22 10s. Linseed oil, 37s. Sperm oil, £60. Petroleum, American refined, 2s 3½41: spirits, 2s 4½d. Turpentine, spirits, 10s. Rosin, American strained, 39s: type G, 40s 6d. Tallow, Australian, 59s 6d.

paying shares, and these were quiet. The day's dealings were well up to one hundred thousand shares, but West Dome and Balley accounted for more than half of the total.

Brazilian Traction, Light & Power Co., Liordon common Limited: Statement of combined earnings Rogers common Limited: Statement of combined earnings and expenses of the tramways, gas, elec-

Total gross earnings. 12,199,000 9,796,000 2,403,000 Optg expen 6,375,000 4,857,000 1,518,000 Net earn . 5,824,000 4,939,000 885,000 Ag. gr. earn. f'm Jn. 1 122,306,000 103,335,000 18,971,000 BROKERS FIFTY YEARS.

Messrs. John Stark & Co., brokers, Royal Bank building, are celebrating their fiftieth anniversary in business and have sent their clients a seasonable memento in connection with the event. the later trading.

The steels were irregular.

Stronger stocks elsewhere in the list took in sugar, up a point at 22; Contook in sugar a point at 22; Contook in sugar a point at 2 per cent. Discount rates, short bills, 5% Joseph Montreal cent. Gold premiums at Lisbon, 140.00.

Ontario Loan
do. 20 p.c. paid
Tor, Gen. Trusts
Toronto Mortgage
Union Trust

Mexican L. & P.
Penmans
Quebec L., H. & P. 59
Rio Janeiro, 1st
Sterling Coal
Sao Paulo 73
Spanish River 97
Steel Co. of Canada
War Loan, 1925 93
War Loan, 1937

War Loan, 1937 Victory Loan, 1922 ..... 97%

Victory Loan, 1927 .... 96 Victory Loan, 1933 .... 96%

Victory Loan, 1934 ..... 93 Victory Loan, 1937 ..... 98

TORONTO SALES.

Op, High, Low, Cl. 4
Ath. Sugar ... 21 21% 21 21%
Abitibt ... 56% ... ...
Brazilian ... 32 32% 32 32%

Brazilian 32 32¼ 32 32½

Bell Tel 99½

3 C. Fish 40

Cement 57%

Coniagas 1.95

Can. S. S. 48 48½ 47½

do. pref. 67 70 67 70

C. P. R. 137

Dome 12.10

F.N. Burt pr. 96½

Gen. Elec. 94½ 95 94½

do. pref. 91

Detroit Un. 90¾

Mackay 69¼

Mackay ... 69% ... P. Rico pr. 64 65 64 65 Span. R. pr. 93 ... Steel of Can. 59% 60 59% 60

Bonds-

per cent. Three months bills, 6% per cent. Three months bills, 6% per cent. Three months bills, 6% per cent. Gold premiums at Lisbon, 140.00.

Paris, Jan. 4.—Prices were firm on the bourse today. Three per cent. rentes. 57 francs 70 centimes. Exchange on London. 60 francs 96 centimes. Five per cent. loan, 85 francs 20 centimes. The U. S. dollar was quoted at 17 francs 18 centimes.

Loan, Trust, Etc.—

Canada Landed 135 centimes.

Canada Permanent Colonial Investment.

Glazebrook & Cronyn report exchange rates as follows:

Buyers. Sellers. Counter Huron & Erie
N.Y. fds. 175, 1713-16
Mont. fds. par par % to %
Ster. dem. 418 418.53
Cable tr. 419 419.50
Rates in New York: Demand sterling, 355%. 3551/2.

## **BOARD OF TRADE**

Manitoba Wheat (In Store Fort William) No. 1 northern, \$1.97%. No. 2 northern, \$1.88%. No. 3 northern, \$1.77%. No. 4 wheat, \$1.72%. Manitoba Oats (In Store Fort William). Manitoba Oats (In Store Fort William).

No. 2 C.W., 53%c.

No. 3 C.W., 50%c.

Extra No. 1 feed, 50%c.

No. 1 feed, 48%c.

No. 2 feed, 45%c.

Manitoba Barley (In Store Fort William).

No. 2 C.W. 90c.

No. 3 C.W., 90c. No. 4 C.W., 78c. Rejected, 69c. 

Shipment):
No. 2 yellow, \$1.15, nominal.
Ontario Oats (According to Freights No. 2 white, 50c to 53c. No. 2 white, 50c to 53c.
Ontario Wheat (F.o.b. Shipping Points,
According to Freights).
No. 2 winter, per car lot, \$1.85 to \$1.90.
No. 2 spring, per car lot, \$1.80 to \$1.80.
Peas (According to Freights Outside).
No. 2, \$1.75 to \$1.80.
Barley (According to Freights Outside).
Malting, \$5c to 90c.
Buckwheat (According to Freights Outside).
side). No. 2, \$1 to \$1.05.

No. 2, \$1 to \$1.05.

Rye (According to Freights Outside).

No. 3, \$1.50 to \$1.55.

Manitoba Flour. Manitoba Flour.
First patent, \$11.10.
Ontario Flour (Prompt Shipment).
Nominal, in jute bags, Montreal; nominal, in jute bags, Toronto; \$8.50, bulk

Millfeed (Delivered Montreal Freights, Bags Included). Bran. \$38 to \$40.

RECEIPTS OF EGGS INCREASE.

Ottawa, Jan. 4.—(Dominion Live Stock Branch).—Receipts of eggs in eastern Canada continue to increase, and this is also the case in the prairie provinces. On ario country markets are to 75 cents. Other with shippers of the case of the province of the case of the prairie province of the prairie provinc

# Record of Yesterday's Markets

HAVE ADVANTAGE

\*\*\* Indeed a clos root common law of the common la NEW YORK STOCKS. Bid. A. L. Hulson & Co. report nuctuations
56% on the New 10.K Stock Exchange yesterday, with total sales, as 10.0ws: Buoyancy was again a feature of the New York stock market yesterday, and the Toronto stock market also had a semblance of strength. Toronto Rails was perhaps the feature with a further rise, and, as on previous rallies, the resulting assets of the company are being spoken of as assuring higher prices for the shares. The stock offers the right kind of mystery for a successful specularive attraction, and is a welcome event in an otherwise dull and apathetic market.

Brazilian was also strong, but the advance was along the feature of the buying in the high-priced, dividend paying shares, and these were quiet. The day's dealings were well up to one hundred thousand shares, but West Domailor Canners 35 do. preferred 78 Domnion Iron pref. 80 Do dred thousand shares, but West Dome and Bailey accounted for more than half of the total.

West Dome was bought, as on previous days, without any new developments.

Bailey was said to have found a new pocket of ore. Nipissing was strong in the silvers, selling ex-dividend at \$8.35.

Much of the other business was in broken lots, and prices were steady, except in the papers, which were heavy, altho not pressed for sale.

The investments had a firm tone all day, and the war issues made advances thruout the list. The market is pretty well cleared of weak holdings in these issues, and there is now little in the way of higher prices.

Brazilian Traction, Light & Power Co.,

and Bailey accounted for more than half of the total.

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No. Steel Car com.

40. preferred.

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No. Steel Car com.

40. preferred.

87. N. Steel Car com.

40. preferred.

88. No. S. Steel Car com.

40. preferred.

88. Pro. com.

98. Pro. com.

99. days, without any new developments.

90. Procent do. preferred.

90. Procent do. preferr do. preferred
Spanish River com.
do. preferred
Stand, Chem. pref.
Steel of Canada com....

STANDARD STOCK EXCHANGE. Gold- Bid. Apex 2% 2
Baldwin 15
Dome Lake 2½ 2¼
Dome Mines 11.75
Gold Reef 2½
Hollinger Consol. 5.64 5.55 Keora 16
Kirkland Lake 40 Lake Shore 105
McIntyre 182
Moneta 91/2
Newray 5
Porc. V. & N. T.

Porcupine Crown
Porcupine Imperial
Porcupine Tisdale
Preston
Schumacher Gold M. 18
Teck-Hughes Teck-Hughes
Thompson-Krist
West Dome Cone
West Tree Silver-Adanac ..... Bailey 4½
Beaver
Chambers-Ferland 6 | Coniagas | 220 |
Coniagas	220	
ales. Crown Reserve	16½	
120	Great Northern	2
235	Hargrave	15½
25	La Rose	15½
 233
 Hargrave
 1%

 35
 La Rose
 2

 12
 McKin. Dar. Savage
 25

 25
 Nipissing
 8.45

 100
 Ophir
 1%

 40
 Peterson Lake
 10

 140
 Silver Leaf
 2

 189
 Trethewey
 17

 20
 York Ont.
 1
 Miscellaneous-

Vacuum Grs 16

Rockwood Oil 3

Ajax 25

Eureka 26

Total sales, 98,300. STANDARD SALES. STANDARD SALES.

Gold— Op. High Low. Cl.
Apex ... 2½

Dome Ext ... 39\* ... 38

Dome Lake. 2¾ 2½ 2¾ 2½

Hollinger C .559 560 557

Hunton ... 1

Keora ... 15¼ 16 15¾ 16

Kirkland L ... 40\*

Lake Shore .104

McIntyre ... 182

Newray M... 5

Preston ... 2¼

408 6d. Tallow, Australian, 598 6d.

MONTREAL PRODUCE MARKET.

Montreal, Jan. 4.—The market for molified one of the case in the prairie provinces grains was easier today in symplectic with the wheat option markets, and there was no market for milities. There is no change in the condition of the erg market. A stronger feeling has daveloped in the potato market, and the cheese market is firm.

Oats—Canadian western No. 2. 71½c to 22c. Canadian western No. 2. 71½c to 72c. Canadian western No. 2. 71½c to 72c. Canadian western No. 2. 68½c to 693. Flour—Manitoba spring wheat patents, first. \$11.10.

Rolled outs—Bag, 99 pounds, \$3.70.

Rolled outs—Bag, 99 pounds, \$3.70.

Rolled outs—Bag, 99 pounds, \$3.70.

Rolled cots—Bag, 99 pounds, \$3.70.

Rolled cots—Bag, 90 pounds, \$3.70.

Rolled cots—Bag, ear lots, \$1.60 to \$1.70.

Rolled cots—Bag, car lots, \$3.60 to \$1.70.

Rolled cots—Bag, \$2.70.

Rolled co Wheat-2,000 76¼ 76¼ 74% 77¼ 77¼ 75½ 68½ 68¾ 68 May ... July ... 3,000

## **BEARS IN WHEAT** HAVE ADVANTAGE

Milling Demand and Export Correct Geological Informa-

Divide Extension ...... Eureka-Croesus 83/8 Federal Oil 43 Gold Zone ..... 11½ 7¾ 7¾ 13-16 Ryan Oil
Simms Pete
Skelly Oil
Ton. Divide

United Profit Sharing ..... U. S. Steamships ..... NEW YORK COTTON. A. L. Hudson & Co., 802-7 Standaru Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close

CHICAGO MARKETS. A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago board of trade:

Open. High. Low. Close. Close. May ... 170 171½ 167 168 171½ Mar ... 177 177 173 173% 176½ Rye— 21,159 1,500 May ... 148¼ 148¼ 146½ 147 148¼ Corn— 139¾ ...

## DR. MILLER'S WORK HIGHLY BENEFICIAL

There is a striking contrast between the Dr. Miller's attitude towards Cobalt and for the control of Selwyn, when the Canadian Pacific Railway ran over a great nickel property the pacific Railway ran over a great nickel property the discovery. The the difficulties of activate diagnosis were not as great as contributed another bright page to the accounting the contributed another bright page to the secont page of the contributed another bright page to the secont page of the contributed another bright page to the secont page of the contributed another bright page to the secont page of the contributed another bright page to the secont page of the contributed another bright page to the secont page of the contributed another bright page to the second second page of the contributed another bright page to the second second page of the contributed another bright page to the second second page of the contributed another bright page to the second second page of the contributed another bright page to the second second second page of the contributed and the sedimentary of the contributed of the work of Messara Miller St. 18 is the sedimentary of the sed

Chicago, Jan. 4.—Wheat—No. 2 hard, \$1.85 to \$1.86; No. 1 mixed, \$1.87. Corn—No. 2 mixed, 71%c; No. 2 yellow, 77c.

MINNEAPOLIS FLOUR AND GRAIN. Minneapolis, Jan. 4.—Flour, 40c to 80c higher; in carload lots, family patents quoted at \$10.20 to \$10.40 a barrel in 38-

Wheat—Cash No. 1 northern, \$1.80% to \$1.83%; March, \$1.70; May, \$1.67, Corn—No. 3 yellow, 63c to 64c. Onts—No. 3 white, 43%c to 44%c, Flax—No. 1, \$1.99 to \$2.

For Income and Profit

we advise the purchase now of certain Canadian Government, Municipal and Corporation Bonds and fixedinterest securities.

They are safe investments. At to-day's prices they yield high incomes. Bought now, they should show substantial profit.

Write us and we will give you their names.

Royal Securities CORPORATION LIMITED

During the past year this stock has declined more than one hundred points. OUR SPECIAL REPORT FREE UPON REQUEST.

HAMILTON BWILLS & CO. Stocks and Bonds WILLS BLDG., 90 BAYST

LOUIS J. WEST & CO. Members Standard Stock Exchange. Unlisted and listed Stocks bought and sol Confederation Life Building, Toronto Phone Main 1806.

Great Expansion in Liabilities Shown During the Past Twelve Months.

New York, Jan. 4.-R. G. Dun & Company's record of failures for 1920, made public today, showed 8,881 commercial failures thruout the U.S. with \$295,121,805 in indebtedness, against 6,451 failures in 1919 involving liabilities of \$113,291,-

The increase of 2,430 in number of commercial insolvencies last year as comparsmaller than the expansion of \$181,800,000 in liabilities, showing the rise in number of failures to have been 37.7 per cent., and of indebtedness 160.5 per cent., the

report said.

After four successive years of diminishing commercial mortality, it continued, business reverses of 1920 increased sharply. This was said to be "not unnatural" in a period marked by general economic readjustments.

# A.L. HUDSON&CO.

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