### American Capitalists Are Secretly Buying Stocks

The Electrical Ore Finding Co., Limited HAS PURCHASED THE MINING RIGHTS ON 40 SQUARE MILES OF TERRITORY

### Cobalt Securities Irregular Market Closes Shade Stronger

Little Nip., Temiskaming and La Rose Are Active—Early Upward Movement Expected.

Friday Evening, Nov. 20.

de in Cobalts experienced a gentifull to-day that resulted in ractivity, and the advancement of some shares.

The advancement of the ensuing year cannot be less than one and a half million dollars, making a dividend of 25 per cent. easily payable for 1909.

Standard of the ensuing year cannot be less than one and a half million dollars, making a dividend of 25 per cent. easily payable for 1909. the ster activity, and the advantage of some shares.

It is a same shares, and at age of the slight depression and thering in for the next rally that conceded to be one of the realities conceded to be one of the realities.

It is a same shares, and advantage of the slight depression and thering in for the next rally that conceded to be one of the realities.

Cobait Secondary Co

bund or diminishing in prestige, the ne are of course on the quiet side the market, waiting their turn to taken in hand. Some few of the wer flotations lost a few points, and the present time this is not reded as a serious state of affairs. but the present time this is not regarded as a serious state of affairs.

Little Nip. was actively engaged in distribution during the entire session the Toronto curb. Some 18,650 slightes were dealt in around 58, an advance of nearly 8 points. On the itandard Exchange 18,000 shares were greated in.

The increased outside the points, Gifford Green - Meehan Hudson Bay Kerr Lake La Rose.

Little Nipissing South Nipissing Noval Scotla Otisse.

Peterson Lake

The increased activity was said to be it to a report of valuable finds on iPeterson Lake lease.

private wire to Wallace and Eastier inches wide, showed in the Noval Scotia...

Peterson Lake Right-of-Way ...

Rochester ...

Silver Leaf ...

Silver Bar ...

Silver Gueen ...

Temtal ... peterson Lake lease.

private wire to Wallace and Eastall stated that the new vein was
reteen inches wide, showing some

light qualities of silver.

Silver Leat
Silver Bar
Silver Queen
Tremiskaming
Trethewey
Watts

-Morning Sales.

Basvar Consolidated—1000

Queen.

miskaming had an advance to 174
th plenty of bids. This movement
influenced by an order from Montfor 5500 shares, and a current
for that the next quarterly dividend
all be increased from 4 per cent. to

ber cent.
Cibbalb Lake shareholders were more likely overjoyed to-day over the spatch from Cobalt to the effect that the had been struck underneath the Lake—200 at 19, 500 at 10, 500 at 19, 500 at 10, 500 at 1

Idea Rose experienced many moves on the Toronto Exchange, selling off at \$1. \$6 7-8, \$6.99 7-8 and \$6.97. At the obening \$7.05 was offered and at that price 25 shares were sold. Altogether the price 25 shares were sold. Altogether Little Nipissing—1000 at 57, 50 at 7.00. Little Nipissing—1000 at 57, 50 at 77, 100 at 58, 1000 at 57, 100 at 58, 1000 at 57, 100 at 57, 100 at 58, 1000 at 57, 100 at 57, 100 at 58, 1000 at 57, 100 at 57, 100 at 57, 100 at 58, 1000 at 57, 100 at 57, 100 at 58, 1000 at 57, 100 at 58, 1000 at 57, 100 at 50%, 50 at 50%, shapes changed hands.

In New York, Cobalt Central was set into the extent of 20,000 shares, hile the dealings of all the Cobalts sted on the New York curb amounted \$7,300 shares.

Brokers report the markets as in should provide the provider of the markets as in the cobalts at 1.06, 300 at 1.07, 200 at 1.07.

peculiar position. Buying orders are Nipissing-20 at 11.25. 

#### FIRST SHIPMENT SOON.

\$20,000 Worth of Ore in Store at Victoria Mines.

Rochester—50 at 24, 500 at 25, 1500 at 25, 1000 at 25, 1000 at 25. Right-of-Way—20 at 3.90. Silver Bar—1500 at 45, 500 at 45, 100 at 45, 500 at 45½, 1500 at 44, 500 at 44, 500 at 44½, 1000 at 45, 2000 at 45, 2000 at 45, 1000 at 46, 500 at 46, 500 at 48, 130 at 45½, 1000 at 47, 1000 at 46. Silver Leaf—2000 at 17, 500 at 17, 2000 at 17½, 2000 at 17½, 2000 at 18. Silver Queen—200 at 1.13, 500 at 1.14, 500 Messrs, T. H. Brush and Geo. W. Stiver Cobalt Mines, passed thru To-

Salver Cobalt Mines, passed thru Torochico to-day after a two weeks' stay at the mine, where progressive development is going on steadily and satisfactorily.

They report about \$20,000 worth of one in the ore house at the present time, taken out, while doing preliminary work. It has not been finally decided where the permanent shaft will be sunk, in connection with the new discoveries, and it is quite probable that several carloads of ore will be taken out, while this preliminary work is going on.

It is fully expected that the first shipment will be made about Dec. 1, and as the ore is said to be high-grade, ranging in value from 1100/ to 2000 outces to the ton, the company will soon be in a position to pay regular dividends.

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soon be in a position to pay regular

Mine Able to Pay 25 Per Cent. Dividend for the Eusuing Year. Ussher, Strathy & Co. in a circular say: The annual meeting of the Coniagas Mines, Limited, Company has been called for Nov. 30. It is not expected that the annual statement will depart from the usual practice of this company, and that it will be merely a bald statement of the company's operations. This, however, is not a disadvantage, for statements of fact sadvantage, for statements of fact sadvantage, for statements of fact sadvantage. annual meeting of the advantage, for statements of fact, so made without any attempt at exagger-ation, and having behind it the repu-tation for stability and moderation of this company, are entitled to more than ordinary credence, and the inferences from these statements of fact will easily be drawned.

The facts already known of this company are: That it has now in sight, at the 75-foot level, more than sufficient to pay the whole capital stock; that the dividends and the heavy expenses incidental to the installation of concentrators and smelters have all been retrieved. of the net profits of development work; almost no stoping or encreaching upon ore reserves has taken place to date. Judging from 1907, the company's output for 1908 will be in the neighborhood of three quarters of a million dollars, and with the increased capacity mentioned above, its output during only been put on the market within

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dividends.
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SIVER Queen—100 at 1.09, 100 at 1.10, 25 at 1.10 100 at 1.11½, 100 at 1.12, 1700 at 1.12, 100 at 57½, 100 at 57½, 100 at 57½, 100 at 57½, 100 at 57, 200 at 57½, 100 at 57, 200 at 57½, 100 at 57, 200 at 73½, 100 at 73½, 1

Béaver Consolidated—500 at 46½.

Otisse—500 at 56.

Foster—100 at 51.

Nipissing—25 at 11.00, 50 at 11.00

Temiskaming—500 at 1.68 100 ouyers sixty days, 1000 at 1.90. La Rose—125 at 6.95. Crown Reserve—100 at 2.51, 50 Chambers-Ferland-100 at 1.02.

STARTS DEVELOPMENT. Gifford Cobalt Company Begins Opera-tions on a Large Scale.

COBALT, Nov. 20 .- (Special.) -The vigorous development taking place on the various properties in the Temiskaming section is being watched by all Cobalters with a great deal of in-

The Gifford Cobalt, lying to the northeast of the Temiskaming mine, is

### COBALT STOCKS

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the past few days. The promoter, Mr. Charles Gifford, is to be complimented on the prompt manner in which he has started operations. Already a force of men are busily engaged night and day in sinking a double compartment shaft 200 feet deep. This will be one of shaft 200 feet deep. This will be one of

# lonarch at 15c.

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