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MARKET

Co., 307 Royal d the following e Chicago marcontrol in Great been a reduc-England since in any other Lord Roberts, ler. Corn aver-ssure on July, to longs selling ines to 200,000 morrow being mit. Sentiment the news of the lling side. Wea-cellent, and fair Farm work on good progress. ow, cash values The movement tinues of large were liberal. ered at the sea-d no buyers.

## YORK STOCKS **AKE FRESH GAINS**

oint of Year-Spurts by Specialties.

ent J. S. Bache Expresses on-No Early. Decision on Dome Ex. Option.

expectation is that the Dome will be able to resume divi-next fall, probably in Novem-

ment of the Bank of France shows be following changes:
Gold in hand increased 574,704
mans, silver in hand decreased 330,francs; notes in circulation inmased 309,633,610 francs, treasury sponits decreased 67,668,204 francs,
meral deposits increased 101,090,656
mans, bills discounted increased 44,2,566 francs, advances increased 22,89,433 francs.

BANK OF ENGLAND

d shows the following changes:

Notal reserve decreased £179,000;

Callation increased £1,033,000, builancreased £324,000, public depositionereased £5,958,000; other deposits

Teased £407,000, potos reserved decreased decrease ased £407,000. notes reserve de-e £289,000. government securities The proportion of the bank's reserve of liability this week is 18.24 per cent.; ast week it was 19.19 per cent. Rate of discount 5 per cent.

MAY BOND SALES.

unicipal bond sales in May, says The etary Times, totaled \$1,268,101, coming with \$1,549,202 in April, and \$4,-182 in May a year ago.

Torincial bonds were sold to the unit of \$5,500,000, the chief feature the month being the \$4,000,000 Ono issue, which was offered in the led States with success.

## **MINING STOCKS QUIET BUT FIRM**

Steel Sells at Highest Confidence is Shown That Labor Disputes Will Soon Be Adjusted.

Tork, June 6.—The general adprices resumed after the liquisar Tuesday was continued today alook exchange, and intermittent of week-end profit-taking failed at material rises in a long list. The impulse of favorable reports rade conditions, U. S. Steel and spendent steels scored gains of wo points, with U. S. Steel and the impulse of favorable reports rade conditions, U. S. Steel and the impulse of favorable reports rade conditions, U. S. Steel and spendent steels scored gains of wo points, with U. S. Steel and the impulse of favorable reports rade conditions, U. S. Steel and the impulse of favorable reports at the highest for the year, may featured the day's trading meational rise of nearly 14 points the doubt of a strike being declared. Calm confidence that the disputes will be settled pervades the whole market, and those in close touch with the situation in their views. Hollinger, selling ex-dividend five cents a share, was traded in all day at \$6.50, or on a parity with the cum-dividend quotation of \$6.56 the previous day. Dome held its ground at \$15. President J. S. Bache expresses and the was assuming that the rate of progress being made would be maintained to 1,70,000 shares of the move 104%, a rise of one of the steel of progress being made would be maintained to 1,70,000 shares bond market, and that he was assuming that the rate of progress being made would be maintained for the move 104%, a rise of one of the move 104%, a rise of one of the move 104%, and the three of progress being made would be maintained for the move 104%, and 104% and 1

#### WAR BONDS SELL AT RECORD PRICES

Increase in Income Taxation

Has Natural Effect—Little

Change in Stocks.

Fractically the only effect exercised properties and the present of the beautiful there is a through the second of the se 

MANY FRESH ADVANCES IN MONTREAL MARKET

CANADIAN GOVERNMENT MUNICIPAL

AND CORPORATION BONDS

Write for a copy of our "June List of Investment Suggestions."

DOMINION: SECURITIES CORPORATION LIMITED

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#### **SAVINGS**

Regular deposits of small amounts will often accomplish more than infrequent deposits of larger amounts. The regular saver finds inspiration in watching his balance grow. Interest allowed at 3% per annum added to the principal half yearly.

## THE DOMINION BANK

Record of Yesterday's Markets

Ticocia or		COL	cruay s mark
TORONTÓ STOCI	KS.		STANDARD STOCK EXCHA
	Asked.	Bid.	Gold— Ask
mes-Holden com	44	40	
do. preferred	88	86	Apex 4
Atlantic Sugar com	33	32	Davidson 64
tlantic Sugar pref	91		Dome Extension 33
Barcelona	101/2	101/4	Dome Lake 21
Brazilian T., L. & P	59	581/2	Dome Mines
3. C. Fishing	51	5334	Croesus 35
Burt E N common	41		Gold Reef 41
Burt F. N. common	602/	COR!	Gold Reef
Canada Cement com Can. St. Lines com	00%	68%	Inentwotion
do preferred	52	51	Keora 20 Kirkland Lake
do. preferred	811/4	1 861/4	Kirkland Lake
an. Gen. Electric	115	•••	Lake Shore1.07
an. Loco, com	751/2	75	McIntyre 1.78
Canadian Salt	137		Monoto 19
City Dairy common		60	Moneta 12 Newray Mines 17
do, preferred		94	
do, preferred	281/2	28	Porc. V. & N. T 22
Consumers' Gas	15144		Porcupine Crown 30
Dominion Canners	48	47	Porcupine Gold 11/
do. preferred	91		Porcupine Imperial 2½ Porcupine Tisdale 2½
do. preferred		98	Porcupine Tisdale 24
Dominion Steel Corp	67	66	Preston 41
Dominion Telegraph	01	86	Teck-Hughes 241
Duluth-Superior	20	29	Thompson-Krist 8
Mackay common			West Dome Con 13
	81	*::	Wasapika 72
do. preferred	67	66	Silver—
Maple Leaf com	168	166	
do. preferred	1051/2	104%	Adanac 191
Monarch common		60	Bailey 5
do. preferred	***	90 \	Beaver
N. Steel Car com	10		Contagnation 13
do. preferred	49		Conlagas 2.80
do. V.T. com	1134	6 /	Crown Reserve
	94	90	Foster 4
Pacific Burt com	30	25	Gifford 3
Penmans common		941/2	Great Northern 5
Porto Rico Ry. com	30	25	Hargraves
Quebec L., H. & P	201/2	191/2	Kerr Lake
Rogers common	55 -		McKinley-Darragh 61 Mining Corp1.75 Nipissing
Russell M.C. pref	90	87	Mining Corp
Sawyer-Massey	15	101/	Nipissing
		121/2	Ophir 43
do. preferred	45	421/2	Peterson Lake
Spanish River com	:::	281/2	Peterson Lake
do. preferred	107	105	Timight ming
Steel of Canada com		681/2	Timiskaming 41
do, preferred	9734		York, Ont 25
Fooke Bros. com	37	36	10rk, Ont 2
Foronto Railway	41	39	Miscellaneous-
Prethewey	45		Vacuum Gas 9
Fucketts pref	881/2		Rockwood 53
Twin City com	58	54	
Winnipeg Railway	42	40	STANDARD SALES.
	37.03	10	是一种的一种,但是一种的一种,但是一种的一种。
Banks-	01	F 8 0 12 3 18 5	Gold- Op. High. Low. C
Commerce	205	203	D. Con 3 47 3
Dominion		206	Baldwin 38
lamilton xr	184	183	Davidson 63 631/2 63 63
familton, xr	199	J 197	Dome Ex 3214 3214 3214 32

McKin. Dar. 57½ 53 57½ 59

Min. Corp. 1.60
Ophir ..... 45% 414

TORONTO MORTGAGE DIVIDEND.

The regular quarterly dividend of 2 per cent. has been declared on Toronto mortgage shares, payable July 1 to stock of record June 14.

# MERCHANTS BANK

Big Increases in Deposits and Total Assets Are Notable Features.

the previous year, but deposits, both interest-bearing, and non-interest-bearing, current loans, quickly-available assets and total assets, ail show very satisfactory, increases. Net earnings increased from \$1,236,000 to \$1,383,569; total deposits in Canada now stand at over \$138,000,000, as compared with \$113,000,000 for the previous year. Quickly-available assets stand at \$62,750,000, a gain of over \$5,000,000 as compared with the previous year. Current loans in Canada amount to \$35,874,000, a gain of almost \$20,000,000 over the figures for the previous year, and furnish a striking filustration of the large part the Merchants Bank is playing in the business needs of the country. Total assets of \$166,725,000, compared with \$141,000,000 last year.

Other evidence of progress is the fact that since the close of war the Merchants Bank has opened many new branches and sub-branches. It is thus doing everything possible to provide adequate banking facilities to the country, and at the same time absorb its officers now returning from overseas. Sir \$ H. Montagu Allan, the president of the bank, in his address, reviewed the balance sheet and spoke of the death of Andrew A. Allan, one of the directors. General Manager D. C. Macarow referred to the satisfactory business which had been transacted during the year and the promising outlook for the coming year Altogether it was a report which reflects the highest credit upon the management of the bank. A further evidence of the shareholders' confidence in their directors was shown by their authorization of an increase in the bank's capital from \$10,000,000 to \$15,000,000. This increase is to provide for future expansion. The president explained that there was no intention of issuing any stock in the near future.

ON NEW YORK CURB.

New York, June 6.—National Ice, which continues to be in very active demand, advanced again to new high record prices today.

In line with the motor issues on the big board Peerless Motors established a new high price for the present movement.

Tonopah Mining was strong, while there was a good demand for Tonopah Extension and Tonopah Belmont.

DULUTH-SUPERIOR EARNINGS. Earnings of the Duluth-Superior Traction Company for the last ten days of May amounted to \$53,541, an increase of \$7983 or 17.3 per cent. Earnings for the month of May amounted to \$161,349, an increase of \$20,114, or 14.2 per cent. and for the year to date amount to \$769,374, an increase of \$74,339 or 10.7 per cent.

NEW YORK CURB WARNED

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LIVERPOOL COTTON.
Liverpool, June 6.—Cotton futures closed irregular. June, 18:68; July, 18:28; August, 17:86; September, 17:56; October, 17:26; November, 17:12; December, 16:96; January, 16:78; February, 16:68; March, 16:58; April, 18:66.

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