

COPY OF PART II, OF CHAPTER 98, OF THE CONSOLIDATED STATUTES OF NEW BRUNSWICK, PROVIDING FOR INCORPORATION OF JOINT STOCK COMPANIES, UNDER WHICH THIS COMPANY IS INCORPORATED.

INCORPORATION BY MEMORANDUM OF ASSOCIATION.

8. Five or more persons associated together for any purpose within the legislative jurisdiction of the Legislature of New Brunswick (save and except for the construction or running of railways, or for the business of insurance, or for the management of trades' unions, friendly societies, building societies, or other associations of like character] may, by subscribing their names to a Memorandum of Association, form themselves into an Incorporated Company, with a subscribed capital of not less than five thousand dollars; provided always, that no such Memorandum shall be filed under Part Second of this Chapter until, upon the fiat of the Attorney General indorsed thereon to the effect that in his opinion no objection exists to the incorporation of the proposed Company, an Order in Council is obtained permitting such Memorandum to be filed; but nothing in this Section shall be taken to interfere with Companies heretofore incorporated.

9. The Memorandum of Association shall specify the name of the proposed Company, the object, and the Capital Stock thereof, and the number of Shares into which the stock is proposed to be divided, with the amount of each share, and the Town or place within the Province in which its office or principal place of business is to be established.

10. The Memorandum of Association shall be in the form following, or as near thereto as circumstances will admit of, viz:—