The above conclusions are all based upon what must be the permanent policy of the University. Additional figures influencing the Foard to come to its conclusion are based more or less on what might be regarded as temporary policy, nevertheless they had their weight. During the recent campaign for funds many subscribers evidenced a keen desire to see dormitories erected as soon as possible and with this view the Board most warmly sympathizes. Other matters, however, were of more pressing importance. It was necessary to put the salaries of the Professors and the other members of the teaching staff on a reasonable basis, to make large appropriations to the various faculties and departments in order that they might effectively carry on their work, to erect additional laboratories, to enlarge the Library, and to provide additional class-room accommodation. These matters demanded the immediate attention of the Governors, even though it meant delay in the almost equally important development of dormitory accommodation for the students. It therefore became quite apparent that many years must elapse before the full development of Macdonald Park as a place for students' residences could be carried out. It is unnecessary for me in this article to enter into the question of the cost of that development, but I may say that it was prohibitive to make, at least at this time, even a beginning there. Owing, however. to the benefactions of the late Dr. James Douglas it was found