

Extract from Private LOAN FUND Loan, English, German.
by A. Flexner. Osaka University Press, 1930.

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Extract. Some benefactor who wishes a small sum of money to confer a great benefit might well institute a Loan Fund for graduate and for undergraduate students at McGill. Experience at other universities and in the Engineering Faculty at McGill shows that moderate loans are often most helpful to students, and are repaid with interest, so that the capital sum is not lost, but slowly augmented.

usually scientific literature may be regarded as just so many commercial 'orders', whose value will be determined by business considerations. The person who treads this path will soon sacrifice his scientific sense of values to a commercial or social sense of values. Indeed we live in an era characterized by a mania for 'instruction.' Every possible subject wants to win university recognition. Let us consider whether the university is best adapted to popular purposes and whether the public does not wring from disappointed lectures and courses results that cannot be thus obtained, because all the essential prerequisites are lacking."