

Court in order that they may be forthwith communicated by the University Court to the Senate and to the General Council and to remind your Court that these alterations will become operative after the lapse of three months from this date if no University Court shall in the interval have intimated to the Board its dissent from the proposed amendments on the regulations or from any one of them.

Yours faithfully,

(Sgd.) ANDREW BENNETT,
Secretary.

The foregoing communication had been received too late for insertion in the Report by the Business Committee and, after the withdrawal of a motion that the matter be remitted to the Business Committee for consideration, it was agreed that on the ground of urgency the communication should be considered by the Meeting. The CONVENER of the Business Committee, the Rev. ALEXANDER PENDER CRICHTON, M.A., B.D., JOHN CHARLES SCOTT, LL.D., ALEXANDER HYNDMAN IRVINE, M.A., O.A., JAMES ALISON GORDON, M.A., B.L., C.A., RICHARD MURRAY, M.A., R. A. DUFF, M.A., D.Phil., and ANDREW CECIL PATERSON, J.P., M.A., B.A.(Lond.), Ph.D., took part in the discussion, and the Meeting resolved that no objections should be offered to the proposed alterations.

STATEMENT BY THE PRINCIPAL.

The PRINCIPAL said that Mr. NITHSDALE and the CHANCELLOR had both drawn attention to the over-riding consideration in all matters of University policy, which was that last year the University showed a deficit of about £5,500. It was true that at the end of that year the University received an additional grant from the University Grants Committee of £13,000. In spite of that he would make bold to prophesy that the deficit on this year's accounts would be not indeed quite as big as it was last year—because of the operation of that new revenue—but it would not be very much less.

Moreover, as had been noted, maintenance of buildings and services of the University had been cut down to a point at which economy had almost become wasteful. Further expenditure in that head must be anticipated in the near future.

The immediate cause of the deterioration of the financial position was the shrinkage of the fee fund, which, in the course