

being states in one federation without some cash transfers. There must be some relationships between the standards of living and the level of public service in different parts of the country.

Those provinces which from time to time happen to have great wealth have to help provide that sharing in the country. Some say, however, that we are depressing the price of Alberta's depleting resource. I love that province very much. It is a blessed province. However, after oil they have gas, after gas they have coal, after coal, far on into the twenty-second century, they have tar sands. With their incisive entrepreneurship you can be sure that Albertans will play a key role in the development of the north and northern resources, and bring back further wealth from that.

The most important thing we can do is repatriate our economy. The hon. member for St. John's West said that in buying out the American multinational corporations we use up our resources for nothing, that we do not bring about the production of one extra barrel of oil. I say no. I want the people of Canada to know that what we will be doing as oil companies are purchased is that we will replace American equity capital by foreign debt capital. It would have been much better if our country had been developed in that way in the first place. The United States development was financed by debt financing from Europe rather than equity financing.

**Mr. Baker (Nepean-Carleton):** Who was in power when that happened?

**Mr. Regan:** I recognize the flat earthers will have difficulty seeing that, but I believe, and I think most Canadians believe, that it is extremely vital that we repatriate our constitution and our economy.

This budget clearly shows that this government is as determined to restore our economic sovereignty as it is to assure our political sovereignty. In our constitutional package there is provision to make our constitution Canadian, and now, in our budget, there is provision to make the oil industry Canadian. On both counts, the Tories stand opposed to the Liberal government. Both issues show clearly the differences between the Liberal and Conservative parties. It is the Liberal party that wants to move ahead, to seize the moment, and it is the Tory party that is determined to hold back the clock. I believe they stopped the one on the Tower. I believe with regard to that comparison, the position of the Liberal and Conservative parties, that the people and history will be kind to the Liberal party.

*The Budget—Mr. Nielsen*

## PROCEEDINGS ON ADJOURNMENT MOTION

[English]

SUBJECT MATTER OF QUESTIONS TO BE DEBATED

**The Acting Speaker (Mr. Blaker):** Order, please. It is my duty, pursuant to Standing Order 40, to inform the House that the questions to be raised tonight at the time of adjournment are as follows: the hon. member for Waterloo (Mr. McLean)—Industry—Application to FIRA by Finnish Tire Company—Reason for government approval; the hon. member for Cowichan-Malahat-The Islands (Mr. Manly)—Indian Affairs—Consultation on proposed financing agreements; the hon. member for Notre-Dame-de-Grâce (Mr. Allmand)—The constitution—Consultations with Indian groups.

## GOVERNMENT ORDERS

[English]

### THE BUDGET

FINANCIAL STATEMENT OF THE MINISTER OF FINANCE

The House resumed consideration of the motion of Mr. MacEachen that this House approves in general the budgetary policy of the government and the amendment thereto of Mr. Crosbie (p. 4231) and the amendment to the amendment of Mr. Rae (p. 4235).

**Hon. Erik Nielsen (Yukon):** Mr. Speaker, I rise to say a few words today about probably the highest cost area in the entire country, that of my riding. It is an area where fuel costs constitute one of the major components of the average householder's budget. Fuel costs in the city of Whitehorse for stove oil are \$1.61 a gallon. Regular gasoline sells for \$1.32 a gallon, plus 14 cents tax, and unleaded gasoline costs \$1.49, plus the 14 cents tax. These costs become even more astronomical as we move north.

In Dawson city we find that furnace oil costs \$1.49 a gallon, whereas in Mayo furnace oil is \$1.74 a gallon. At Beaver Creek, furnace oil costs \$1.26 a gallon. In other communities it goes as high as \$2.30 a gallon. Gasoline, essential for native trapping in that part of Canada, costs \$2.50 a gallon in some communities. Indeed, a cord of cheap wood costs \$115. Fuel costs in these areas are even higher when one gets into the Northwest Territories and the more northerly portions of that jurisdiction.

During the last election campaign the Prime Minister (Mr. Trudeau) made a few speeches, not too many, in the south. He was kept a little too closely wrapped up by his handlers. He made one speech in Halifax setting forth several promises, promises which have been broken in the short time these rascals have been back.

**Mr. Knowles:** Honourable rascals.