

*Northern Ontario Pipe Line Corporation*

value of this great asset on this great continent? Should we not be warned as to what is the real aim of our enemies in this part of the western world?

Technology speaks to the western nations. I would refer to the Woytinsky report on world population and production, covering as it does, as of 1953, trends and production in this field. This is a well recognized report published by the Twentieth Century Fund and financed by the Rockefeller Foundation. The words to the western nations in this report are that we should develop all available oil and gas now, without delay.

**Mr. Cameron (Nanaimo):** On a point of order, I wonder whether the hon. member would identify the document from which he has been reading?

**Mr. Henry:** I would be very glad to do so, and I have already done so. If the hon. member looks at *Hansard*, it will be adequately identified tomorrow.

**Mr. Cameron (Nanaimo):** *Hansard* of tomorrow is not yet published. Can the hon. member identify the document from which he is reading?

**Mr. Henry:** I am not reading from such a document, and I wish to go on, as the time is short enough.

**Mr. Knowles:** Whose fault is that?

**Mr. Henry:** I have been impressed, as have other members in the chamber, with the approach taken by the Minister of Trade and Commerce to this subject. I think he has taken the proper approach, and it is the world approach, which appeals to me. He has a true vision of the position, as has his colleague the Prime Minister, father of the North Atlantic Pact. He has a true vision of our position in the United Nations, and indeed in the commonwealth. Are we not discharging our obligations toward our NATO partners in admirable fashion?

To maintain competitive coexistence abroad, we must consider what this means in Canada. It means—

**Mr. Nicholson:** On a point of order, it is a well known rule that speeches must not be read in committee or in the house. In view of the fact that a great many members are denied the right to read speeches, surely hon. members on the government side should not read their speeches.

**The Acting Chairman (Mr. Jutras):** I think that point of order has been ruled upon on previous occasions, and very wide latitude has previously been given in this debate. At any rate, the hon. member is referring to notes, and that is quite permissible at any stage of the proceedings of the house.

[Mr. Henry.]

**Mr. Henry:** I can quite well understand the restiveness of my socialist friends, who are linked so closely to the policy of the communist party in this matter before the house. Mr. Chairman, you were quite correct; I am referring to several notes, referring closely to my notes, as you have said. That is why I now wish to refer to the *Toronto Star Weekly* which contains an article by Robert Taylor, a very distinguished journalist in the press gallery of this house. There he has stated for all Canadians to read that there is invested in Canada \$13 billion of foreign capital, which has produced, according to his investigations in this field, one million jobs for Canadians.

In this natural gas pipe line, we have a very conservative estimate, I would say, of a \$1 billion investment, which should produce 75,000 jobs for Canadians. We all know that the seaway represents a similar investment of about \$1 billion, and that means another 75,000 jobs. That makes a total of 150,000 jobs for Canadians. I say to my socialist friends opposite that we have heard from them that they wanted a program of works not on the shelf but off the shelf, and here we have 150,000 jobs, a program of capital investment for Canadians off the shelf, and they do not like it. What can we think of them on that account?

A Liberal estimate of the cost of the pipe line would be \$1 billion, but we all know that there is a multiplier effect attached to such an investment. If it were two dollars for every one dollar in direct capital investment, I think I would be satisfied because one distinguished Dutch economist, Van der Valk, says that in connection with developments of this kind the multiplier effect of the original investment may well be in places \$9 for \$1. I take it at least on a basis of two for one because I am a Liberal and because I have faith in Canada. There is \$1 billion in the direct investment and, let us say, \$2 billion in the indirect position, making a total of \$3 billion. I confidently expect that it will produce no less than a quarter of a million jobs for Canadians.

We hear talk in this chamber about unemployment and relief and that sort of thing. They ask from the socialist quarter what are we doing for Canadians to provide job security. I say this is the greatest measure in the history of Canada from the standpoint of job security. I say that to my socialist friends tonight, and I ask them how they like it.

Freedom is a many-sided concept. We have to consider our position and the fact that we are within NATO and within the commonwealth. We have to consider freedom at home and job security for Canadians.