

MINUTES OF PROCEEDINGS

Wednesday, June 7th, 1957

(1)

Pursuant to adjournment the Standing Committee on Banking and Commerce met this day at 9:30 a.m.

Present: The Honourable Senator Hayden (Chairman), Beaudin (Deputy), Black, Goss, Gower, Leonard and Macdonald.

On Motion of the Honourable Senator Croll it was Resolved to report and recommend that authority be granted for the printing of 800 copies in English and 300 copies in French of the proceedings of the Committee on Bill S-8.

Bill S-8, "An Act respecting The Excelsior Life Insurance Company," was read and considered.

The following witnesses were heard:

Department of Insurance:
 R. R. Hanbury, Superintendent
 Excelsior Life Insurance Company:
 M. K. Kenny, President
 J. Fraser Fell, Q.C., Counsel

On Motion of the Honourable Senator Croll it was Resolved to report the said Bill without amendment.

At 9:45 a.m. the Committee proceeded to the next order of business.

Attest:
 Frank A. Jackson,
 Clerk of the Committee.