

AVERAGE EXCHANGE RATE OF US AND CDN DOLLARS
(Monthly and Annual)

	<u>1986</u>		<u>1987</u>		<u>1988</u>	
	<u>US\$</u>	<u>CDN\$</u>	<u>US\$</u>	<u>CDN\$</u>	<u>US\$</u>	<u>CDN\$</u>
Jan	202.07	142.24	159.01	113.81	126.01	99.78
Feb	193.53	131.56	152.70	114.67	128.57	101.71
Mar	180.21	127.73	153.47	111.69	128.72	101.55
Apr	178.62	126.57	146.97	104.28	125.64	101.48
May	167.08	121.30	139.91	107.60	124.76	101.59
Jun	169.29	120.85	142.58	110.36	125.23	109.13
Jul	163.17	114.88	147.81	112.52	131.40	
Aug	155.04	110.90	150.83	107.90		
Sep	154.66	110.72	143.02	111.61		
Oct	154.23	116.12	144.59	105.36		
Nov	160.34	117.43	138.52	101.21		
Dec	162.73	115.94	132.65	94.71		
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Annual	170.08	121.35	146.01	107.98		