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is a serious matter. Due attention should be given to the ability of the executor to conduct the business. To guard against the danger of the estate having to be attended to by different people a Trust Company should be employed. be employed.

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LONDON WOOL SALES.

London, July 4th.—At the wool sales to-day, 6,816 bales were offered. Common crossbreds, were in good demand and were well supported, buyers for the home trade being the chief operators. Falklands were in slow demand, and showed a decline of from half a penny to three farthings. Cape of Good Hope and Natal wools were slow. The sales in detail and the prices obtained were as

New South Wales, 300 bales-Greasy, 5¼d. to 8½d.

Queensland, 100 Bales—Greasy, 8d. to 9½d.

Victoria, 2,600 bales-Scoured, 71/4d. to 1s. 4½d.; greasy, 5¾d. to 9d.

West Australia, 100 bales—Greasy, 41/4d. to 8½d.

New Zealand, 2,400 bales—Scoured, 7d. to is. 5d.; greasy, 4½d. to 10½d.

Cape of Good Hope and Natal, 300 bales-Scoured, is. 3d. to is. 8d.; greasy,

Falklands, 900 bales—Greasy, 3½d. to

P. RACINE, the Ottawa plumber cently reported embarrassed, is offering his creditors 25 cents on the dollar, spread over nine months, unsecured.

An assignment is made by Cyrus Hubley, of Halifax, N.S., doing a clothing and supply business, under the style of Hubley & Fisher. Pressure on a claim of about \$800 for rent has brought about this step. General liabilities are about \$1,800, principally to the Amherst Boot and Shoe Co.

J. P. A. DESTROISMAISONS & Co., a Montreal jobbing millinery firm, of moderate calibre, find themselves obliged to ask the indulgence of creditors, and make a proposition to pay 75 cents. in 3, 6, and 8 months, liabilities being about \$27,000. Mr. Destroismaisons has only been in business two or three years, and previously held the local representation of a Toronto House.

Two of the Old Country steamers that Mr. Clergue told the Toronto Board of Trade about have sailed for Lake Superior. The steamship "Leafield" left Newcastle-on-Tyne for Sault Ste. Marie, Ont., last week, and steamship "Monkshaven" left Glasgow for the same destination at noon last Monday. These vessels belong to the Algoma Central Railway Company.

Another bonused concern has gone wrong. The Silver Shoe Co., to whom the municipality of Lachine voted a bonus of \$13,000 only last year, has consented to assign, on the demand of Esther Jacobs, of New York. The concern is an ordinary partnership, dating from the spring of 1898, and is composed of William Silver and Clara Jacobs. Mr. Silver has had an extended boot and shoe experience as factory manager for concerns in Montreal and Halifax, and was once in business for himself in Sorel, Que., but was unsuccessful there about six years ago.

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