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Mercantile Summary.

LOUIS LAWRENCE, soda water maker a Nanaimo, B.C., is in difficulty, and the sheriff has taken possession under power of a chattel mortgage.

THE Kingston Elevator and Transit Company (Ltd.) has issued its prospectus. The capital is \$150,000, and it proposes to erect a 500,000 bushel elevator, and handle, ship and store grain and products between ports on the St. Lawrence River.

In the year last past, says an American con temporary \$5 in every \$8 worth of goods imported into the United States came through the port of New York, and of that country's total commerce \$10 in every \$18 was credited to greater New York.

The Victoria Flour Mills Company, who have been shipping small quantities of flour to Suva on the Canadian-Australian line of steamers, have secured 25 tons space on all outgoing vessels of the line until further notice. On account of the crowded condition of the steamers it was necessary to secure this space in advance.—Victoria Times.

An offer of compromise is made to the creditors of Alex. Brown, Vasey, who was farming previous to 1891. Some time past the patrons have given him strong opposition.—Albert Hergott, hotel keeper, Walkerton, assigns, and states that the cause of his trouble is the failure of the Carrick Financial Company. --- J. M. Small, Arthur, disposed of his general stock about a week ago to Graham & Buschlam, and then assigns. Last September he claimed assets of \$13,500 and liabilities \$7,000.years ago R. J. Groulx came from Ottawa to Chelmsford, and opened a general store there, with a capital of \$800, the greater part of which he invested in building a store. Being unable to meet the demands of his pressing creditors an assignment is made.

THE first general meeting of the shareholders of the London and Western Trusts Company, Ltd., was held at the temporary offices of the company in London, on Thursday last week. The report submitted showed that the management had been very economical in its expenditure, and that the investments made already amounted to \$52,250, and others amounting to over \$20,000 had been passed, but not yet closed. These had all been carefully considered by the board. The shareholders expressed themselves as satisfied with the position and prospects. The provisional directors were re-elected for this year, and at a subsequent meeting the following were elected officers of the company, viz.: G. C. Gibbons, Q.C., president; John Labatt, 1st vice-president; Chas. Mackenzie, Sarnia, 2nd vice-president.

R. W. MUTCHMOR, for some years a dry goods dealer in Galt, sold his stock, amounting to about \$35,000, to his brother, E. F., a year ago, who paid \$17,000 cash on account of the purchase and gave his notes for the balance. At that time the cash was distributed pro rata among the creditors of R. W. Now the brother, it appears, has failed to meet payments as they fall due. Consequently the stock is advertised for sale next week. --- In 1892 the Hanover Furniture Co. was incorporated with an authorized capital of \$20,000, of which about half was paid. In a statement made last September, the assets were put down at \$25,000, with liabilities \$10,000 less. The company is now applying for a winding-up order, and, in doing so, submits a different statement, showing assets \$16,500 and liabilities \$3,000 in excess of this sum.

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