

THE EXCHANGE NEWS.

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MINING NEWS.

ORE FOUND IN THE I.X.L. THAT RUNS OVER \$5,000 TO THE TON.

Rosslund, Jan. 9.
 O. K. mountain is evidently a very rich one, as good results have been obtained when systematic work has been done. The I. X. L. mine yielded good values for the amount of development work done, and had it been well managed it would still be doing well. I. X. L., for the amount of work done upon it, has yielded very well. There are a number of properties on this mountain with fair surface showing, on which nothing has been done. On Sunday a very rich pocket of ore was encountered in No. 1 stope above No. 1 level. About a ton of this rich ore has so far been taken out, and there is considerable more in sight. Mr. Roy H. Clarke, the manager of the mine, is of the opinion that this ore will run between \$5,000 and \$7,000 to the ton. A half ton from another pocket, not as rich as this one, gave a smelter return of \$2,400 for half a ton or \$4,800 per ton. This late find is the richest pocket of ore that has yet been found in the Trail Creek division. The rock glitters with stringers and bunches of free gold. So far no stopping has been done on any level in the I. X. L. except No. 1.

STANDARD MINING EXCHANGE.

Toronto, Jan. 15.

Golden Star—1000, 30¼. 1500, 31. 2000, 30.
 B. C. Gold Fields—1000, 8¼.
 White Bear—1500, 8.
 Fairview Corporation—5000, 2¼.
 Gold Hills—500, 4¼.
 Can. Gold Fields—500, 7¼. 500, 7½.

TORONTO MINING EXCHANGE.

Toronto, Jan. 15.

SALES:
 Tamarac—1500, 8.
 Vananda—6500, 5¼.
 California—100, 11.
 Rathmullen—1000, 6.
 Bonanza—500, 8¼.
 Golden Star—3000, 31. 1000, 30¼.
 1000, 30¼.
 B. C. G. F.—500, 3¼. 1500, 3¼.
 Black Trail—3000, 8¼.
 C. G. F. S.—2000, 7¼.
 B. C. Gold Fields—1000, 3¼.
 White Bear—500, 8.
 Fairview Corporation—500, 2¼.
 Gold Hills—500, 4¼.
 Can. Gold Fields—500, 7¼.

ROSSLAND MINING EXCHANGE.

Rosslund, B.C., Jan. 15.

SALES:
 Rathmullen—1000, 5¼. 5000, 1500.
 5000, 5¼. 7000, 8.
 Giant—5000, 8.

ORIPPLE CREEK MINING STOCKS

Jan. 15, 1900.

Capital.	Par Value.	Asked	
1,500,000	\$1.00	Acacia42½
2,500,000	1.00	Battle Mt'n.....	.31½
900,000	1.00	Ben Hur
1,500,000	1.00	Bob Lee.....	7½
2,000,000	1.00	Ceresus.....	..
2,000,000	1.00	Columb-Victor20½
2,000,000	1.00	O. O. Cons.....	..
2,000,000	1.00	O. O. & M.....	.15½
1,250,000	1.00	Dante.....	.17½
2,000,000	1.00	Damon.....	.28
1,250,000	1.00	Elkton.....	..
1,500,000	1.00	Flower.....	..
1,250,000	1.00	Findly15
1,000,000	1.00	Gold Coin.....	2.58
3,000,000	1.00	Gold Sovereign.....	.14½
2,000,000	1.00	Gold Stone.....	..
1,000,000	1.00	Gould.....	.33½
1,225,000	1.00	Independ. T. & M.....	.50
2,250,000	1.00	Isabella.....	1.37½
500,000	1.00	Ida May
1,250,000	1.00	Jack Pot.....	.59
1,500,000	1.00	Keystone.....	..
1,500,000	1.00	Kimberly.....	.11½
1,500,000	1.00	Lexington.....	.21½
1,000,000	1.00	Maton30
600,000	1.00	Mountain Anchor
1,250,000	1.00	Magnet.....	..
1,250,000	1.00	Maria A.....	..
1,000,000	1.00	Mt'n. Beauty.....	.11½
1,000,000	1.00	Nugget.....	..
1,500,000	1.00	New Haven.....	.08½
1,250,000	1.00	Orpicle.....	..
2,000,000	1.00	Pappoose.....	.9½
3,000,000	1.00	Portland.....	2.39½
1,000,000	1.00	Princess.....	.6½
1,250,000	1.00	Silver State.....	..
2,000,000	1.00	Pinnacle
1,000,000	1.00	Sacramento.....	..
1,500,000	1.00	Work.....	..

STRAWS.

Copper holds firm at 16¼c. for Lake.

Northern Pacific began operating two new lines in the Canadian Northwest at the beginning of the year. One, 9 miles long, is from Portage La Prairie to Oakland, and the other extends 20 miles west from Portage La Prairie.

The American Steel & Wire company recently shipped 1900 tons of wire nails to China, and 1500 tons to Japan. Also 236 tons of wire nails were sent to Australia and 175 tons to Great Britain. Shipments of wire were also large, Australia, the heaviest buyer, taking 1,117 tons and Europe 839 tons.

Portland, Maine, dealers have begun to import large quantities of bituminous coal from Cape Breton, although there is a duty on each ton of 67 cents.

The Ashcroft Journal, B.C., of Jan. 6, 1900, contains a Christmas speech by a Mr. Murphy, of Cariboo, full of strong thought and manly sentiment about Queen country, Anglo-Saxon and the present war.

The Ashcroft Journal says on the authority of a prominent official of the C.P.R. that Ashcroft will be made the distributing point for telegrams in connection with Klondike Quesnelle overland telegraph.

It is worth remembering in connection with copper values that copper in ore is worth about 7 cents less than the highest New York quotations. Ore at 17 cents to

the pound is a deception. Refiners and railway companies want money for their work and their charges would make a diminution on this 17 cents that would leave net value not very far other way from ten cents.

The Crow's Nest Pass Coal Company is reported as being compelled to decline some large orders lately, but to be engaged on enterprises which will make out-put more commensurate with demand

The evidence collected by the Canadian Commissioner on the labor troubles in mining centres is said to show that mines cannot do so much work in eight hours as in ten hours and that therefore they are wrong. If this is true the companies have been justified in refusing the miners' demands for a full day's wages for a partial day's work.

CANADIAN PACIFIC EARNINGS.

From Jan. 1 to 7, 1900 \$496,000
 From Jan. 1 to 7, 1899 442,000
 Increase \$ 54,000

PATENTS AND TRADE MARKS.

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