

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 156.

MONTREAL, TUESDAY, DECEMBER 6, 1898.

Price 3 cents

Montreal Stock Market.

LITTLE INQUIRY FOR STOCKS PRICES EASIER—MARKET DULL BUT HOLDERS UNWILLING TO MAKE CONCESSIONS—VERY FEW OUTSIDE ORDERS—OPERATORS AWAITING DEVELOPMENTS.

The day's market is quiet with but little change in quotations. Stocks were generally offered at former prices but buyers were scarce and as holders were not pressing their stocks on the market things were flat. The leading shares are well held so that no material decline is to be expected. Money is plentiful and call rates remain at 4%.

Canadian Pacific sold off to 84½. The loss of \$79,000 on November business was not bullish but the increase of \$1,037,041 in earnings since Jan. 1st should have offset the loss of last month. The year will show a gain in net and there is good reason to expect a rise in the stock in the near future. It closes steady at 84½ to 84¾.

Montreal Street was a shade easier a small business resulted in the New selling at 273 and the regular down to 278. The business of the Company, as may be seen by consulting our table on next page, is very encouraging and should, and certainly will, lead to higher prices. It closes easy at 277½ to 278.

Montreal Gas fell back into the old time rut and only 325 shares changed hands, the closing bid, was, however, higher than the price of the last sale. Royal Electric brought yesterday's seller's prices. It sold at 158½ and 158 the end was firm at 157½ to 158½.

The balance of the business was made up of small sales of various stocks. Bell Telephone sold at 170. Heat and Light at 31. War Eagle at 293. A small but choice lot of Corporation 4 p.c. due in 1925 was sold at 104½. There were also sales at unchanged prices, of Richelieu, Halifax Railway, Montreal Telegraph, Hochelaga Bank, and Bank of Montreal.

MORNING SALES.

Canadian Pacific—50 at 84½, 75 at 84½.
Montreal Street—25 at 278½, 50 at 278.
Montreal St. New—50 at 273.
Montreal Gas—25 at 209½, 375 at 202, 25 at 201½.
Toronto St. Ry.—25 at 105½.
Bell Telephone—30 at 170.
Halifax Ry.—1 at 129½.
Richelieu—25 at 100½.
War Eagle—500 at 293.
Royal Electric—175 at 158½, 25 at 158.
Heat and Light—50 at 31.
Montreal Telegraph—2 at 178.
Hochelaga Bank—60 at 160, 25 at 159.
Bank of Montreal—12 at 247.
Mont. Corp. 4 p.c. due 1925—\$500 at 104½.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent. Banks.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....8½-9	Long.....5 23½
Demand.....9½-10	Short.....5 21½
Cables.....9½-10	Over Counter.....5 20
N. Y. Fds.....10½ pm.	

DOCUMENTARY.	NEW YORK.
3 days.....8½	Call money.....2½ p.c.
60 days.....8	St'g Dm.....4 84½
3 days cattle.....8½ p.c.	Sixties.....4 81½

KODAKS 7 Styles from \$5.
 Developing and Printing.
 R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.
 KODAKS can be sent loaded for use, and returned for finishing. You PRESS THE BUTTON, that's all.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 6, 1898

Value shares.	Last 1/4 div.	STOCKS.	Nov. 30.		Dec. 1.		Dec. 2.		Dec. 3.		Dec. 5.		Dec. 6.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	*250	244	*250	243	250	245	250	245	250	245	250	245
100	4	Merchants Bank of Can.....	182	177	*180	175	*182	176	179	176½	179	175	180	175
50	3½	Canadian Bank of Com.....	146	140	*146	140	147½	140	147½	142	147½	140	147	140
50	2½	British North America.....												
100	3	Québec Bank.....		122½		122½		122½		22½		122½		122½
100	5	Bank of Toronto.....	250	*238	*250	240	249	240	250	240	250	240	250	240
50	4	Molson's Bank.....	205	202	205	203	205	203½	205	204	205	203	205½	204
100	4	Imperial Bank.....										212		
100	4	Ottawa.....												
100	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3½	Merch'ts Bk. of Halifax.....	200	180	200	180		180		180		180		180
60	3	Union Bank.....	125	105		106	125	110	125	110	125	110		110
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk.....	154		153	160	153	160	155	160	153	160	155	155
100	4	Hamilton.....												
30	3	Banque Nationale.....	97½	91	97½	91	96	90	96	90	95	90	96	90
100	3½	Hochelaga Bank.....	160	159	160	158	*160	*159	160	159	160	159	160	159
100	2½	Ontario Bank.....		113½	*120	113½		113	120	113½		113		113½
100	3	Western Bk. of Can.....												
100	3	Traders ".....												
25	2½	Jacques Cartier Bank.....		110½		110½		110½		110½		110½		110½
100	3	Banque Ville Marie.....	100	*90	*100	92	100	*90	100	*91	100	92	100	90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85	84½	85½	85½	85½	85½	85½	85½	85½	85½	85	84½
100		Duluth SS. & Atlantic.....	3	2	3	2	3	2	3	2	3	2	3	2
100		Duluth SS. & Atlantic pr.....	8	6	8	6	8	6	8	6	8	5	8	6
100	1½q	Commercial Cable.....	186	185½	185½	185½	186½	185½	186	185½	186	184½	186	185
40	2q	Montreal Telegraph.....	180	176	177½	176½	180	176½	180	176½	180	176	180	176½
100	3	Rich. & Ont. Nav. Co.....	101	99½	101	99½	101½	100½	101	100½	101	100½	101	100
50	2½q	Montreal Street Ry Co.....	278	277½	279	278½	278½	279	278	278½	278	279	279	277
50	1½q	New Montreal Street.....	274	272½	274½	273½	275	273½	275	273	274	273	274½	272½
40	5	Montreal Gas Co.....	203½	202½	203½	203½	204	203½	203½	203	202½	202½	202½	202½
1	1½	War Eagle.....	*295	292	298½	295	297	296	285	283½	293½	291½	294	293
100	2q	Cariboo Mng. M. & S. Co.....		113										
100	2q	Bell Telephone Co.....	175	170	175	170	175	170	174	172½	175	170	174	169
100	2q	Royal Electric.....	*158	154	*160	156½	160	159½	158½	157½	159½	158	160	157
100	1q	Toronto Street Ry.....	105½	105½	105½	105½	105½	105½	105½	105½	106	105½	106	105½
100	1½q	Halifax Tram Co.....	129	128	128½	128	128½	126	128	127	128	125	128	125
100		Cornwall Street Ry.....												
100		People's Heat & Light.....	35	30	35	31	35	31	34½	31	35	31	35	31
100	1½q	St. John Railway Co.....		155					155	145				
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd.....	55	53	55	54	55	54	55	54	55	53½	55	53½
100		" Com.....			22	17	25	17	22	17	22	17	22	17
100		Dominion Coal Co.....	35	32	33	30	33	30	32	30	34	30½	33	31
100	4	Dominion Coal Co. pr.....	116	115½	116	115½	116	115	116	115	116	115	116	115½
100	6 pa	Windsor Hotel.....	125	100		90		100		100	120	100		*100
100		Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	40
100	2q	Montreal Cotton Co.....	159½	156½	160	157½	*160	155	*158	155	*158	155	*160	155
100		Colored Cotton Co.....	70	65	70	65	70	65	70	65	75	65	75	65
100	4	Merchants Cotton Co.....												
100	1½q	Dominion Cotton Co.....	*106	103½	*110	106½	108½	108½	108	107½	*108	107	107½	107½
25	3q	Mont. Loan & Mort Co.....												
100	2q	Ottawa Electric S. R.....												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr.....	100		100		100		100		100		100	
100	3½	Auer Light.....												
100		Taylor Hydraulic.....												

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
 Open discounts rate 3½-4.
 Paris Rentes 102f. 70c.
 French Exchange 25f. 31c.

December 6, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 9/16	110 9/16	110 9/16
Consols, account.....	110 1/8	110 1/8	110 1/8
Atchison.....	17 1/8	16 1/8	
Atchison pfd.....		47 1/8	
Ches. & Ohio.....		26	26
Canadian Pacific.....	87 1/8	87 1/8	87 1/8
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....	59 1/8	59 1/8	
Erie.....	14 1/8	14	14
Erie 1st pfd.....	36 1/8		
Hudson's Bay.....	20	20	
Illinois Central.....	114 1/8	114 1/8	114 1/8
Kansas & Texas.....			
Louis & Nash.....	65 1/8	65 1/8	65 1/8
Mex.....	21 1/8	21 1/8	
Mex. Cent.....	68 1/8	68 1/8	
New York Central.....	121 1/8	121 1/8	122
Northern Pacific.....		56 1/8	
Northern Pacific pfd.....	77 1/8	77 1/8	
Nor. & West. pfd.....			
Ontario & West.....		16 1/8	16 1/8
Pennsylvania.....	61 1/8	61 1/8	
Reading.....	9 1/8	9 1/8	
Reading 1st pfd.....			
St. Paul.....	117 1/8	117 1/8	117 1/8
Southern Ry.....		9 1/8	
Southern Ry. pfd.....		38 1/8	
Union Pacific.....		38 1/8	
Union Pacific pfd.....	71 1/8	71 1/8	
Wabash pfd.....	22 1/8	22	22 1/8

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....78
 " 1st preference.....68½
 " 2d.....46½
 " 3d.....21½
 G. T. R. Com.....8½
 O. P. R.....87½

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 6, 1898.

	Bid.	Asked
Big Three.....	16	17
Brandon & Golden Crown.....		25
Can. Gold Fields Syn.....	04	07
Cariboo Hydraulic.....	1.00	1.00
Cariboo McKinny.....		
City of Paris.....	37	
Deer Park.....	19	20
Evening Star.....	04	