

Phoenix, of England, machinery \$6,000; London Assurance Corporation, buildings \$4,000, machinery \$6,000; North British and Mercantile, buildings \$2,000, machinery \$6,000; Western, buildings \$3,000, machinery \$4,000; British America, stock \$5,000. The buildings and machinery cost over \$60,000, and the insurance being only \$31,000, the firm will be very heavy losers. The loss on stock is estimated at about \$10,000; only half insured. Fortunately, the larger portion of the manufactured stock was in the frame warehouse, which escaped destruction. Much sympathy is felt for the owners.

Peterboro, Nov. 9.—By telegraph to MONETARY TIMES: Judge's woollen mills, at Millbrook, were burned to-day; loss five to six thousand dollars; insured in Home of New Haven, for two thousand dollars.

Port Robinson, Nov. 9.—A destructive fire took place here last night, destroying Mr. Blake's mills and storehouse, and Mr. Coleman's hotel. Full extent of the loss not known, but Mr. Coleman's loss will be heavy as he is but slightly insured.

Usborne Township, Nov.—Barn and stables of P. Gardner, with contents, loss \$1,600, the building is said to have been insured.

Montreal, Nov. 9.—A disastrous fire occurred, this morning, in the oatmeal mills of Mr. Towns, Albert street. It burnt about two hours, destroying about \$10,000 worth of grain.

MARINE RECORD.—Collingwood, Nov. 6.—The schooner Ariel, from Meaford, loaded with flour, went ashore a couple of miles from here, during a heavy wind. No lives were lost. The captain thinks that she can be got off without much damage being done here.

Montreal, Nov. 9.—During the storm of Sunday night two barges, the *Saguenay* and *Oak Leaf*, laden with 28,000 bushels of spring wheat from the Eastern States, were wrecked on Lake St. Francis.

Picton, Nov. 6.—The schooner Heather Bell, reported yesterday ashore at Wellington, is still on. Nothing has been done yet. A tug is expected to-night. It is supposed that the hull is not much damaged, though the cargo is all damaged. The hull was insured in the Western Insurance Co. for \$4,000, and the cargo for \$3,000; the Montreal had \$2,000 on hull and \$2,000 on cargo. The schooner Jesse McDonald sprang a leak and sank at the dock, in Consecon harbor, while loading peas. She had 3,000 bushels on board when she went down. Insured in the Montreal Company.

Port Colborne, Nov. 6.—The brig *Castalia* arrived with the loss of her sails, boat, and part of her deck load of lumber. The barque *Arctic* ran back with her jib-boom gone and some sails torn. The schooner *Grace Whitney* lost a boat. Wallace Rider, mate on the schooner *Kearsage*, was lost overboard yesterday coming down the lake in the gale. The schooner *Agnes* is ashore at Grand River, loaded with pail wood and bolts.

Dunville, Nov. 5.—The schooner *Agnes*, from Port Rowan, bound for Cleveland with pail-wood, is ashore below Grand River pier. She is expected to be a total loss.

Oswego, Oct. 27.—The schooner *Iona*, with barley from Port Nelson, is ashore high and dry about three miles above the city. Insured in the Montreal Assurance Co. for \$3,000.

The schooner *Princess Alexandra* and scow *Pandora*, are reported ashore near Sackett's Harbour, N. Y.; no particulars. A later despatch says the *Princess Alexandria* is all right.

Oswego, Oct. 26.—The schooner *Australia*, laden with barley, for Oswego, went ashore in a gale, on a bar a few miles west of this port. Hopes were at first entertained that the cargo would have been mostly saved in tolerable good condition, but after the landing of a few hundred bushels, the gale so increased in violence that the vessel beat over the bar into a slough, in which she became embedded almost to her decks. The remainder of

the cargo, was so damaged as to be unfit for its legitimate use, and was sold for the benefit of the underwriters and others concerned. Insured in British America, for \$3,000, on cargo. The vessel, more damaged than was at first supposed, has been raised, and is now in dry dock, at Oswego, awaiting repairs. Insured in the Montreal for \$2,500 on hull.

—The steamer *Avon*, which was ashore 40 miles below Mackinac, on Lake Huron, was got off by wrecking steamer *Magnet*, and towed 20 miles towards Presque Isle, when it began to blow a heavy gale of wind from the northeast. The pump gave out and they had to beach her again. The *Magnet* returned to Detroit, where she arrived on Sunday. The *Avon* was loaded with general produce, and was bound from Chicago and Milwaukee to Montreal. She is owned by Messrs. Jaques, Tracy & Co., Montreal; The machinery of the *Avon* is entirely disabled, which was the cause of the disaster.

—Hon. Jno. E. Sanford, Insurance Commissioner for Massachusetts has resigned and Julius L. Clarke is appointed as his successor.

STEAMER *HER MAJESTY*.—The steamship *Her Majesty*, with a cargo of coal from Picton, struck on Whitehead, near Percé, on the 6th November, during a fog. No lives were lost. The vessel is in six fathoms water, and is a total loss. She was in charge of a duly licensed pilot, and was on her correct course, which lay between Bonaventure Island—which is some three miles further than the shoal on which the vessel struck—and the mainland; the Island is about two miles distant from the mainland, and the ship's course lay between the two. *Her Majesty* was built originally by Capt. Perry. L. Shickluna, of St. Catherines, constructed the hull; and Davidson & Doran, of Kingston, the engines; total cost \$60,000. She was sold in 1865 to Geo. Chaffey, of Kingston, and T. C. Chisholm, of Toronto. On the failure of Mr. Chaffey last year, Mr. Chisholm became the sole owner; and during last winter put in entirely new machinery at a cost of \$20,000 or \$22,000. She is 180 feet long and is 30 feet breadth of beam. She classed A 1, and was valued by the underwriters at \$40,000. Insured in the Home of New Haven, and *Etna* of Hartford, for \$24,000. No insurance on the cargo, which was valued at \$3,000.

MERCHANT SHIPPING ACT.—The proclamation of the Merchant Shipping Act of 1869, passed by the Imperial Parliament, is made in the *Gazette*. The following extract shows the powers the Dominion Parliament will have in relation to the coasting trade. After the commencement of this Act the Legislature of a British possession by any Act or Ordinance from time to time may regulate the coasting trade of that British possessor, subject in every case to the following conditions:—The Act of Ordinance shall contain a suspending clause, providing that such Act of Ordinance shall not come into operation until Her Majesty's pleasure thereon has been publicly signified in the British possession in which it has been passed. The Act of Ordinance shall treat all British ships, including the ships of any British possession, in exactly the same manner as the ships of the British possessions in which it is made. Where, by treaty made before the passing of this Act, Her Majesty has agreed to grant to any ships of any foreign state any right or privileges in respect of the coasting trade of any British possessions, such rights and privileges shall be enjoyed by such ships for so long as Her Majesty has already agreed, or may hereafter agree to grant the same, anything in the Act of Ordinance to the contrary notwithstanding.

—A firm in London have shipped some 10,000 carcasses of mutton this year to the Liverpool and Glasgow markets. The meat is cut away clearly from the bones and packed neatly in boxes. Messrs. Ferguson & Co. are said to be the first to open the trade in western Canada.

Financial.

TORONTO STOCK MARKET.

(Reported by Bellatt & Osler, Brokers.)

There has been a fair business done in stocks during the week, and in some cases a considerable advance. Bonds of all descriptions have been much sought after, and are very scarce.

Banks.—Montreal has advanced nearly two per cent. during the week, closing at 168 to 169. There are buyers of British North America at 106, but none on market. Large sales of Ontario at 101½ to 102, and there are now no sellers under 102½. Buyers of Toronto, but no sellers; 126 would readily be paid. Royal Canadian is in good demand, and at advancing rates; sales have been made from 61 up to 64. Bank of Commerce is scarce, and in demand at 110 to 110½; small sales have taken place at these rates. Nothing doing in Gore in this market; the stock is much enquired for. Merchants' sold at 106½ to 107; there are buyers at the latter rate, and sellers at 107½. No Quebec on market; buyers at 102½. There are buyers of Molson's at 70½, and sellers at 102½. City has changed hands to a limited extent at 90, at which rate there are still buyers. Du Peuple sold at 106, at which rate it is still procurable. There are buyers of Nationale at 103, but no sellers. Jacques Cartier stock asked for at 108½. A small lot of Union on market at 107; buyers offer 106½.

Debentures.—Some Canada Sixes are offering at 105; fives are in demand at 93½; Dominion stock sold at 106 and 106½. Toronto have been dealt in at rates to yield 6½ p.c. interest. County have sold at par and ¼ premium.

Sundries.—City Gas is in demand, but none offering. There are buyers of British American Assurance at 70, but no stock offering. Large sales of Western Assurance at 84½ and 85; it is still procurable at the latter rate. There were small sales of Canada Permanent Building Society at 125½; the stock is in large demand, and buyers would advance. Western Canada Building Society sold at 121½ and 121¾; none on market. Freehold Building Society sold at 121¾, at which rate there are buyers. Huron and Erie Savings and Loan Society is much enquired for at 113½ and 114, but none on market. There are buyers of Montreal Telegraph and no sellers at 136½. Canada Landed Credit is in demand at 80½ and 81; very small lots changing hands; mortgages are much sought after at 8 p.c. and difficult to obtain.

MONTREAL STOCK MARKET.

Reported by Robert Most, Broker.

NORTH BRITISH CHAMBERS,
Montreal, Nov. 9, 1869.

There has been no movement of any consequence in Stocks during the past week. The demand for investment continues large, but there have been more offering, and prices remain without any material change. Money is very abundant both at the banks and on the street, and there is every prospect of an easy money market throughout the winter.

Banks.—The transactions have been to a fair extent; and although there is no improvement in prices, all offering are readily taken. Bank of Montreal closes quiet, with small sales at 168. British is asked for at 106½ to 106¾. Ontario continues fair, selling to-day at 101½. Bank of Toronto, Gore, and Bank of Commerce are all asked for; no sellers. Molson's is offering at 102 to 102½. City sold at 91, 91½ and 92, closing firm and in demand at these prices. Du Peuple is firm, with large sales at 106½; and Jacques Cartier has advanced half per cent., with buyers at 109. Merchants' continues one of the most favorite investments, and notwithstanding the large amount of new stock put on the market, the price still continues to advance, closing very firm at

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