ndustry Show Change

Turn for Better ome by Middle of he Summer

ORE OPTIMISTIC

May 27.—At annual meet-ican Iron and Steel in-those who spoke most regarding the future was pmas, of Brier Hill Steel gstown, Ohio, who said; in the East are too pesinstead of helping condi-uraging general business, to the contrary while not rabidly opti-ees the sunshine ahead, ardly do otherwise when

their wonderfully broad cipating the wonderful reforeasted. Kansas is 000 men to harvest its is the face of the black ch stalks in the East. ch stalks in the past, dent that the iron and will show an extremely e for the better soon, an not the fall, but by he summer.

BOSTON GRAIN EXPORT

HARDWARE AND METALS.

he was conservatively e outlook, but the fart the bluer he got, on sentiment encountered burg.

East is the most pestion the country that if the country that is the c His Opinion.

of Lukens Iron and satesville, Pa., one of endent plate manufaclonditions in iron and to be better by the
rr. I do not only say, but what is more, I
my, opinion by buying days 50,000 tons of
what I consider the what I consider the By the middle of fall as will surprise those sent and have been

of Stocks.

ommerce ite case.

tte case.

s, consumers and warecollitely bare of stocks
e required to sell their
ill be tremendous. I
es in Washington are
he light, and from now
p business and not re-

el man said that when

'S STOCK DISTRIBUTED aughnessy says that

by 37,589 sharehold-per shareholder being r is as follows:—
r ten shares each.
r twenty shares each.
r shares and under.
r one hundred shares

r of shares of the

美洲田田田田田田田田田田田田田田 l Notices

has been declared arter, and that the ble at its Banking by, and also at its after Monday, the next oks will be closed to 31st of May, both

Board. H. BALFOUR, General Manager, 18th.

commanded high packes that been in r. which, owing to war, and the overlards, had fallen in used some failures in dealers. The closs of some stringener ket, which might culation in Canada, in the rate of portion of the considering a ing the salaries of t

railroad construc-forward, aided by from the Provin-did the municipali-British capital was pail expenditure on nvestment of large nd private account towns and invest. Naturally, prices on page 8.)

HARDWARE TRADE IS STEADY LOCAL METALS ARE WEAKER

THE COPPER MARKET

Only Few Domestic Consumers Ar Testing Market and Speculative Interest is Small at Present. . . .

(By Leased Wire to The Journal of Commerce.)
New York, May 27.—Copper was

London Flurries Influenced the Tin Market, which is Weak and Unchanged

VOL. XXIX. NO 19

SPELTER IS STEADY

uilders' Hardware is in Good Demand 'Owing to Spring Construction Work—Business Likely to Con-

During the past week the metal able at 14.15c to 14.20c delivered thirty locally, have been charactermarkets, locally, have been been by a general weakness, and the lendency is for lower prices in many lines, although price changes shown to date have not been very drastic. With weaker tone prevailing in the London market for tin, and a tendency arket here is inclined to lower prices although the price remains at 411/2 to

spelter market and quotations remain at \$6. In copper, however, the tone is weak although the list is holding at Lead is holding steady at last

week. Lead is notting steamy at max-week's figure of \$5.25 per cwt. In the hardware trade the tone re-mains firm. Builders' hardware is in good demand the large amount of spring construction work, holding the price up and trade has every indica-

In the following table, prices gueted for the usual sized lots, as ordered by retail dealers on the usual terms of credit. Better prices can frequently be made by the larger buyers. The Journal of Commerce would appreciate any effort on the part of the trade to cerrect inaccuracies, as it is their aim to keep the list perfectly accurate.

Aluminium, per lb. 0.23
Antimony, per lb. 8.50 8.75
Copper:
Plesting ingot, per 100 lbs. 17.75
Lengths, round bars ½-2in. per 100 lbs. 27.50
Plain sheets. 14 oz. 14x48 ins. 14z60 ins. per 100 lbs. 22.50
Brass:
Spring sheets up to 20 guage, per lb. 0.25
Rods base ½ in. to 1 in. round per lb. 0.25
Tubing, seamless, base, lb. 0.25
Tubing, iron pipe, size 1 in. base, per lb. 0.25
Tubing, iron pipe, size 1 in. base, per lb. 0.25
Thomas Rohald and Co., 617 Chamber in the contract of Commerce. Boston, shows the exports of grain for the week in detail. Value of Commerce Boston, shows the exports of grain for the week in detail. Sagamore, Liverpool 48,000 19,957 Geomand Steel:
Common bar, per 1,100 lbs. 225
Georgel. 12 Wheat exports from the port of Boston for the week endied May 23rd showed a considerable falling-off from the corresponding week last year. While oats showed a heavy increase. Exports for the week were 302,168
Use Common bar, per 100 lbs. 22,50
Tubing, iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base, per lb. 0.25
Tubing iron pipe, size 1 in. base iron pipe ir | Thon and Steel:
Common bar, per 1,100 lbs.	2.15.
Forged iron, per 100 lbs.	2.30
Refined iron, per 100 lbs.	2.40
Horseshoe iron, per 100 lbs.	2.40
Steel, tire, per 100 lbs.	2.36
Steel, toe calk, per 100 lbs.	3.10
Steel Capital tool, per 100 lbs.	3.20
Black Sheet Iron:	3.70
Steel Capital tool, per 100 lbs.	3.30
Steel Capital tool, per 100 lbs.	3.30
Steel Capital tool, per 3.30	
Steel Capital to Total week May 23 1914 302,169 50,996 Total week May 24 1913 650,519 2,396 Black Sheet Iron:	
10 guage. 2.70 2.75
14 to 15 gauge. 2.60 2.65
18 to 20 gauge. 2.50 2.50
22 to 24 gauge. 2.65 2.70
26 to 28 gauge. 2.75 2.85
Ordinary, 52 sheets 2.75 2.85

Ordinary, 52 sheets All bright, 52 sheets

THE ENGLISH DAIRIES

Butter and Cheese Markets Contin Quietly Steady With Only Small Changes.

College of the colleg

Produce Markets Continued Firm

POTATOES STEADY

ere was no Improvement in the Maple and Honey Product Market and Prices Held Firm—Demand Was Fair.

other cent, according to one all concerned.

ments. Only a few domestic consumers are testing the markets and speculators apparently have small interest, not being inclined to go short of the market at the moment.

Lake Dull and Weak.

Lake Copper is still dull and weak at 14.07½c at Michigan Mine points and 14½c delivered at NewYork.

Exports shipped from New York and Baltimore were 1.308 tons, including 255 tons of ingots mainly to Continental points. Since the first of May exports from Atlantic ports, according to the customs house returns, have been 29, 181 tons. No imports were reported by esterday. Exports in April were 25, 1979 tons and the total since the first of January 181,416 tons. Standard copper at New York was dull and largely nominal with 13.70c bid for single car lots of shot, May, June and largely nominal with 13.70c bid for single car lots of shot, May, June and largely nominal with 13.70c bid for single car lots of shot, May, June and 1 fair juries retenday's consequed is 3d on spot and futures. East selections of European copper were unchanged at £65 5s net. The butter market was quiet and unchanged. There was some demand passing from outside sources, but this did not amount to a very great deal. There was no change in the egg mar ket, which continued firm and fairly active with a good local demand pass-

The potato arket continued weak owing to the increased supply, and in consequence, the demand was not heavy. Prices are expected to seek still lower levels but they held stead

	COUNTRY AND FARM PRODUCE
10	Fore
	Fresh laid per de
•	Eggs per d Fresh laid
*	Finest wenters and the first
	Finest western colored121/2c-123
į.	Fines western white 12 -12
5	Eastern cheese11%-12
•	Butter— per
8	Finest creamery
۲,	Fine creamery 221/ 24
•	Seconds 911/ _ 99
	Manitoba Dairy
	Western Dairy
è	Potatoes- 90 lb bas
	Green Mountains (car lots) 1.05-1
	Green Mountains (ex store) 1.15-1.
d	Quebec whites (car lots)95-1.0
1	Quebec Whites (ex store)1.05-1.
1	(04 Deoley1.00—1.)
1	Beans— ner bugh
1	New crop, hand picked 2.00—2.05
I	One pound picked 2.00-2.05
1	One pound pickers 1.90-1.95
ł	Three pound pickers 1.80-1.85

White clover comb 0.14 -0.14

White clover comb 0.12 ½ -0.13

White extracted 0.10 -0.11

Buckwheat 0.06 -0.08

Maple Products-

MILLING PRICE	ES.		
Flour-	per 1	00 lbs.	
First spring patents	5.60		
Seconds	5.10		
Strong bakers	4.90	405	
First winter patents	5.25	KEN	
Straight rollers	4.70	4.90	
Millfeed-	4.0		
Bran	23.00	24.00	
Shorts	25.00	25.50	
Middlings	28,00	28.50	
Moullie, pure grades	30.00	32.00	
Moullie, mixed grades	28.00	29.00	
Rolled Oats-			
	per l	bbl.	
n wood	4.50	4.55	
n bags	2.12	2.15	

Prominent Steel Man

ROBERT E. HARRIS, K.C.

OPTIMISTIC STATEMENTS

Statements Were Intended to Re-assure Doubting Persons Who Were Anxious About Outlook.

Demand for Export Cheese was Better, but Prices are Still Too High

able at 14.15c to 14.20c delivered thirty days, or from 14.05c to 14.10c f.o.b. New York, the inside price by second hands and the outside price by some producing interests for May, June and July shipment.

The European market also continued a quiet, with American electrolytic quotable between £65 5s and £65 10d delivered for May, June and July shipments. Only a few domestic consumers are testing the markets and speculators apparently have small in-There was little change to note in the local wholesale produce markets to-day. The demand for cheese was and if the price here went down an-

to-day.

There was not a great deal of business doing in the market for beans, as supplies are ample to fill all requirements of the trade. There was a fair jobbing demand passing, but prices remained unchanged from yesterday's quotations.

The market for maple products and honey continued fair in tone and there were no changes in quotations to note. In maple syrup, there is a steady demand coming forward and the sugar is also in fair demand, but quotations show no changes.

The following tabel shows the active range of prices, prevailing in the local market to-day:—

Marian N. (1994 1	the tollowing tabel snows the active
Wheat Exports Showed a Decrease While Oats Increased for the Week Against Last Year.	range of prices, prevailing in the loca
	COUNTRY AND FARM PRODUCE.
Wheat exports from the port of Bos-	FARE
ton for the week endied Man on a	Fresh laid
sugwed a considerable falling of the	Change 2372 - 24
the corresponding week lost	
white bats showed a heavy increase	Winds western hit !
Exports for the week were 302,168	Fines western white 12 -1214
bushels wheat, and 50,996 bushels oats.	Eastern cheese
The following table.	Butter— per lb.
The following table, compiled special-	Butter— per 1b. Finest creamery
ly for The Journal of Commerce by	11 Creamery
Thomas Rohald and Co., 617 Chamber	Seconds 911/ 99
of Commerce, Boston, shows the ex-	Manitoba Dairy
ports of grain for the week in detail:—	Western Dairy
Wheat Oata	Potatoes- 90 lb bags
Arabic, Liverpool 48,000 19.957	Green Mountains (car lots) 1.05-1.10
Sagamore, Liverpool 49 820 20 001	Green Mountains (ex store) 1.15-1.25
Devonian, Liverpool 48 405	Quebec whites (car lots)95-1.00
Georgian, Manchester 20 967	Quebec Whites (ex store)1.05-1.10
Kingstonian, London 99 892 1 049	440000 Willes (62 Stole)1.05-1.10
Buffalo, Hull 23,944	Beans— per bushel
	New oron hand slated per bushel
Total week May 23 1914 202 100 50 000	New crop, hand picked 2.00-2.05
	One pound pickers 1.90—1.95
	Three pound pickers 1.80—1.85
1000 · 位、好心也可以下,以下的小数(has	Hay— per ton.
THE ENCLICH DAIDIES	No. 1 16.50
THE ENGLISH DAIRIES	Hay per ton. No. 1 16.50 No. 2 15.00 15.50 No. 2 ex-track 14.00—14.50
THE PERSON NAMED IN COLUMN TO A	No. 2 ex-track 14.00-14.50
Butter and Cheese Markets Continue Quietly Steady With Only	Honey Products—
with Ohly	White clover comb

Grains, Ontario 6	reies. Apr., 1914	. Mar., 1914.	Apr.,
Grains, Western 4	143.7	143.9	13
Fodder Western 4	124.6	125.5	12
Fodder	164.9	162.7	14
All 15	145.7	145.3	
			13
Cattle and beef 6			
Hogs and hog products 6	219.3	220.4	18
Hogs and hog products 6	172.8	175.8	18
Sheep and mutton 3	172.6	170.0	17
Poultry	255.0	255.0	
All	198.8		175
III. Dairy products 9		199.7	183
IV. Fish:	148.7	165.8	150
Decree 1 C 1			
Prepared fish 6	155.6	153.6	100
Fresh fish	161.1		160
All	157.4	161.1	155
V. Other Foods:	157.4	156.2	158
(a) Fruits and vegetables			
Wheel for the said vegetables			
Fresh fruits, native 1	165.4	165.4	
resn fruits foreign	887		96
Dried Fruits		84.1	108.
Fresh vegetables 5	118.9	119.0	113.
	186.8	158.5	122.
Canned Vegetables 3	97.7	97.7	125.
All 16	132.4	123.7	
그 사용하는 경기 회에서		120.1	116.
(b) Miscellaneous groceries and pro	victore		
Breadstuffs 10			
Tea coffee, etc 4	128.0	126.0	126.3
Sugar etc 4	107.7	108.1	118.2
Sugar etc	103.8	104.4	115.4
Condiments 5	101.7	102.3	
All 25	113.7		98.0
	110.1	113.3	116.7
VI. Textiles:			
Weetle			
Cottons 5	139.0	139.0	125.2
	146.1	145.2	
	94.9	94.9	143.4
	225.4		86.7
Flax products 4		226.5	213.0
Flax products	114.7	114.7	120.4
Flax products 4	114.7	104.7	-104.7
Oilcloths 2	104.7	104.7	104.7
All 20	134.1	134.0	
* The state of the	20111	104.0	128.8
II. Hides, Leather, Boots and Shoes:			
Hides and Tallow 4	115 3 3 3		
Leather	203.9	197.7	177.3
Leather 4	151.4	151.4	152.7
Boots and shoes 3	155.7 •		
All 11	171.7	169.4	153.9
#####################################		109.4	161.9
II. Metals and Implements:			
Iron and Steel 11		***	A Line
Other metals	- 99.7	101.2	106.1
Other metals 13	128.5		133.2
Other metals	1069	10227	
All 34			105.6
	110.0	113.3	116.3
K. Fuel and Lighting:			
Puel	• •		4
Fuel 6	127.5	128.5	37.6
Lighting 4			92.2
All 10			
		17.2	19.4
. Building Materials:			
Lumber 14	1004		
		83.7 1	78.8
Miscellaneous materials 20	111.9 1		11.8

XI. House Furnishings:
Furniture 6
Crockery and glassware. 4
Table cutlery 2
Kitchen furnishings 4
All 16 XII. Drugs and Chemicals 16

x Nine commodities off the market, fruit, vegetables, etc.

After Opening

May Position Goes Out at the End of this Week---Weather is Favourable

CORN STEADY

Snow Reports a Marked Deficiency in Rainfall Over Greater Area of Corn Belt.—Arrivals Larger.

(By Leased Wire to the Journal of Commerce.) Chicago, May 27.—Wheat opened

ROBERT E. HARRIS, K.C.
President Nova Scotia Steel and Coal
Company, Limited, with head offices at New Glasgow, Nova Scotia.
Mr. Harris has done a great deal
for the steel trade in the Maritime Provinces since he assumed
the presidency of the company.

New York, May 27.—It is learned that leading factors in the fron and steel industry had highly optimistic statements recently put out by some of the principal manufacturers in the trade. It is not stated to the principal manufacturers in the trade. They assert in plain terms that these is optimistic predictions made were large-ly intended merely for the purpose of reassuring doubting persons who had become seriously anxious or alarmed about the outlook for business, Conditions in the trade are not, according ditions in the trade are not, according to them, such as to warrant the hope ful forecasts and predictions recently made, and they believe that the outlook is should be much more carefully examined with a view to an understanding of the real state of things.

OFFICIAL CANADIAN WHOLESALE PRICES

Table Showing Index Numbers by Groups of Commodities for April, 1914, March, 1914, and April, 1913.

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5545		
I. Grains and Fodders:	110	5443722	4038842
Num	ber of	Indon M	7543
00mm	dities. Apr., 1914	Man 101	nbers.
Grains, Ontario	6 143.7	. Mar., 1914	. Apr., 19
Grains, Western	124.6	143.9	136.
rodder .,	164.9		121.9
All 15			144.8
II. Animals and Meats:	1 149.7	145.3	136.0
Cattle and beef	219.3		
Hogs and hog products		220.4	188.3
Sheep and mutton 3		175.8	184.6
Poultry 2		170.0	172.3
All 17		255.0	179.3
III. Dairy products	100.0	199.7	183.1
IV. Fish:	148.7	165.8	150.9
Prepared fish 6	****		
Fresh fish 3	155.6	153.6	160.5
Alf 9	161.1	161.1	155.2
V. Other Foods:	157.4	156.2	158.4
(a) Fruits and vegetables			
Front funit.			
	165.4	165.4	96.5
	887	84.1	108.0
Fresh vegetables	118.9	119.0	113.2
	186.8	158.5	122.9
All	97.7	97.7	125.2
	132.4	123.7	116.5
(b) Miscellaneous groceries and pr			
Breadstuffs 10			
Tea coffee, etc	128.0	126.0	126.3
Sugar etc	107.7	108.1	118.2
Condiments 5	103.8	104.4	115.4
	101.7	102.3	98.0
2M ·· · · · · · · · · · · · · · · · · ·	113.7	113.3	116.7
VI. Textiles:			
Woollong	400.0		
	139.0	139.0	125.2
	146.1	145.2	143.4
Jutes 2	94.9	94.9	86.7
	225.4	226.5	213.0
	114.7	114.7	120.4
	114.7	104.7	-104.7
	104.7	104.7	104.7
All 20	134.1	134.0	128.8
II. Hides, Leather, Boots and Shoes:			-37
Hides and Tallow			10 1
Leather 4	203.9	197.7	177.3
Boots and shoes 3	151.4	151.4	152.7
	155.7	155.7	153.9
All 11	171.7	169.4	161.9
I. Metals and Implementer			1 H

112.7 XIII. Miscellaneous:
Furs 4
Liquors and tobacco 6
Sundries 7
All 17 346.5 134.5 113.4 175.7 109.5 152.3 All commodities 263x 136.7 136.3

GOOD DEMAND FOR NEWS PRINT Grain Advanced CONTINUES TO COME FORWARD

LIVE STOCK MARKETS

There were fairly heavy receipts on the livestock markets today and the quality was generally good although prices were slightly weaker than last week. Choice butcher cattle were selling in the vicinity of \$8.50, butcher cows at \$6.00 to 7.00; hogs at \$9.00 to \$9.25; and calves at \$8.00 to \$12.00, ac-

being received for the day. The demarket with prices holding very firm. The increased demand from the United States and the domestic market with prices holding very firm. The increased demand from the United States has not fallen off to a

Receipts at the G.T.R. yards were:
300 cattle, 800 hogs, 200 sheep, 1,000
calves.

The following shows the active range

Chicago, May 27.—Wheat opened steady to-day, with May unchanged at 33, July and September ¼, at 86½ and 35% respectively. After the start May moved up 1c and July and September also sidvanced. The May position will go out at the end of this week. The weather was favorable for growing crops, except for the harvest section. Texas. There was liberal selling of July by commission houses. The buying was scattered.

Special advices from Russia indicate that the weather generally is fine and summerlike. Rain has fallen over a large area. The crop outlook there is considered generally satisfactory, but prices are rising daily with holders are insing daily with holders are a year ago; at Winnipeg 158 cars a spains 310 cars; at Chicago 314 cars a year ago; at Winnipeg 158 cars against 51 cars.

B. W. Show reports that there is a marked deficiency in rainfall for the person and other lilinois, Missouri, Kansas, Nebraska and lowa, and period of hot weather. European arrivals or form are larger and the quality is satisfactory stocks at Liverpool are increasing, Takings of corn by the control and on threatening #weather here.

The generally weaker, 300 head being received for the day. The debridge for the day here is satisful to meet this, how were slightly weaker, 300 head, with the result that the market weakened.

Receipts of calves were 1,000 head, which was not sufficient to meet the demand, in consequence this market took on a stronger tone towards the latter. Receipts at the G.T.R. yards were slowes and increasing fadily with holders are rising fadily with holders are rising fadily with holders are rising fadily with holders against 510 cars, against 100 cars a year ago; at Winnipeg 158 cars against 510 cars, against 50 cars, against 100 cars a year ago; at Winnipeg 158 cars butchers' cattle, choice \$8.25 to \$8.75 to 7.75 Springers
Sheep, ewes
Bucks and culls
Lambs
Hogs, off cars
Calves, each

TORONTO LIVE STOCK.

OFFICIAL CANADIAN WHOLESALE PRICES

Index numbers: April, 1914, 136.8; March, 1914, 136.7; April, 1913, 136.3.

The Department's index number averaged slightly higher for April, although dairy products were on a much lower level, eggs and butter having declined steeply. Grains averaged lower, but fodder higher. Cattle and beef were easier and hogs were lower, but fodder higher. Cattle and beef of fruits and vegetables, although potatoes were lower. Flour and oatmeal advanced, but sugar and molasses declined. Raw cotton was higher, and horschildes advanced. Iron, steel, copper, lead, N. B. shingles, wire nails, gasoline, benzine and mait declined. Raw furs averaged higher.

The chief increases as compared with the same month a year ago appear in the groups: Grains and Fodder, Animals and Meats. Fruits and Vogetables, although potatoes were lower. The chief increases as compared with the same month a year ago appear from the groups: Grains and Fodder, Animals and Meats. Fruits and Vogetables, at although potatoes were lower and shoes. The chief decreases appear in the groups: Jairy Products, Metals, Fuel and Furs.

The accompanying table of the Department's index numbers, arranged by groups of commodities into which the investigation has been divided, shows the average price level for April, 1914, as compared with that of the preceding month, and with that of the corresponding month last year.

Table Showing Index Numbers by Groups of Commodities for April, 1914, and April 1914,

WINNIPEG GRAIN

.. (Special Staff Correspondence.)
Winnipeg/ May 27.— Livierpool cables were lower and with rains occurring in the winter wheat belt wheat markets opened easier generally. Winnipeg opened & lower to 3 nigher. Minneapolis unchanged to 4 lower. Following opening prices hardened fractionally assisted by a large decrease in the world's visible of 6.482.000 bushels on the week, and Broomhall's international review construed as slightly bullish.

COMPETITION used to be the Life of Trade, but it is CO-OPERATION that makes Trade real business to-day.

This paper is built on Co-operative News, given by you and other leaders.

Canada and United States
Buying Freely---Finer
Grades are Slow

WRAPPING IS SLOW

Weather Conditions Are Said to be the Worst in Years.—Pulp Market Has Slowed Down Considerably.

\$9.25; and calves at \$8.00 to \$12.00, according to quality. There was an active demand for the latter, and prices were strong.

Hogs were slightly weaker, \$90 head from the United States and the domestic states are the same of the sam ever, with the result that the market weakened.

Receipts of caives were 1,000 head, which was not sufficient to meet the demand, in consequence this market took on a stronger tone towards the last successful to continue, for some time. There has also been an increase, the domestic consumption, which is an indication of

Business is still slow in the finer grades. Book papers have been in tittle better demand during the week and business in other grades has shown improvement, jobbers stating that business and financial houses are bebusiness and financial houses are bestinning to replenish their stocks which
have fallen very low. Prices for book
and writing papers are holding firmi.
Wrapping papers continue dull. The
trade in these lines has been hadly disorganized by the kraft papers on the
market. The production of the mills
manufacturing kraft papers is considerably in excess of the domestic demand so that prices have been kept low
and have displayed wrapping to a considerable extent.

Roofing stock continues in good demand, and prices are holding very firm.

Roofing stock continues in good demand, and prices are holding very firm, with ne apparent change in trade constitues. The board mills are very busy and a good volume of orders are reported for the week. There is a good, and increasing demand for this class, of stock in this country and in Great-Beilian.

Weather is Bad.

Weather is Bad.

The ground-wood pulp market showel little improvement. Water conditions in Canada are the worst for years and rain is badly needed in most districts. A number of the mills during the week were compelled to curtail their ground wood plants on account of the small supply of pulp wood on hand and the fact that the drives had not yet come down. The output this season will be considerably curtailed on account of the large stock of pulp on hand, but manufacturers feel that the his will be much stronger before the summer is over. The United States mills have had excellent water for far this season, so that the demand States mills have had excellent water of far this season, so that the demand for Canadian pulp has not been so good of late. Prices are low and will likely continue until the supply of old pulp is exhausted. The sulphite mills are busy on contract but are now entersing the slacker season. Prices show no change.

Manila, No. 2, \$2.85 to \$3.50, Manila, No. 1, \$3.25 to \$4.00, Unglazed Kraft, \$3.75 to \$4.50, Glazed Kraft, \$3.90 to \$4.75,

Ground wood (at mill), \$15 to \$15.50; Ground wood, \$21 to \$23, delivered; United States. united States.
Sulphite (unbleached), \$41 to \$43, deivered in Canada.

livered in Canada.
Sulphite (unbleached), \$42 to \$44, de-livered in United States.
Sulphite (bleached), \$55 to \$57, de-livered in Canada.
Sulphite (bleached), \$56 to \$58, delivered in United States.

Paper Stock.
No. 1 hard shavings, \$1.87\(\frac{1}{2}\) to \$1.90, Loob., Toronto.