

Industry Show Change

Turn for Better Come by Middle of the Summer MORE OPTIMISTIC

Other Consumers Must be in Near Future, and expected to Buy in Large Numbers.

May 27.—At annual meeting of American Iron and Steel Institute...

Building Hardware is in Good Demand Owing to Spring Construction Work—Business Likely to Continue.

During the past week the metal markets, locally, have been characterized by general weakness, and the tendency is for lower prices in many lines...

There is no change apparent in the spot market and quotations remain flat. In copper, however, the tone is weak, although the list is holding at \$14.70 high price...

The market for nails seems to be a strong one and the tendency seems to be for higher prices, although quotations this week are unchanged from last week.

In the following table, prices quoted are for the usual sized lots, as ordered by retail dealers on the usual terms of credit. Retail prices can frequently be made by the larger buyers.

Hardware and Metals. Aluminum, per lb., 0.23. Antimony, per lb., 8.50. Copper...

HARDWARE TRADE IS STEADY LOCAL METALS ARE WEAKER

London Flurries Influenced the Tin Market, which is Weak and Unchanged

THE COPPER MARKET

Only Few Domestic Consumers Are Testing Market and Speculative Interest is Small at Present.

(By Leased Wire to The Journal of Commerce) New York, May 27.—Copper was again dull and largely nominal in the local market, electrolytic being available at 14.15c to 14.20c delivered thirty days...

Lake Dull and Weak. Lake copper is still dull and weak at 14.07 1/2c at Michigan Mine points, and 14.14c delivered at New York.

Standard copper at London was extremely dull, transactions aggregating only 400 tons, but their market is well controlled, prices very steady.

BOSTON GRAIN EXPORT

Wheat Exports Showed a Decrease While Oats Increased for the Week Against Last Year.

Wheat exports from the port of Boston for the week ended May 23rd showed a considerable falling-off from the corresponding week last year.

The following table, compiled specially for The Journal of Commerce by Thomas Robald and Sons, Chamber of Commerce, Boston, shows the exports of grain for the week in detail:

Table with 3 columns: Grain, Quantity, and Price. Includes Wheat, Oats, and other grains.

THE ENGLISH DAIRIES

Butter and Cheese Markets Continue Quiet with Only Small Changes.

Messrs. W. Weddell and Co., Ltd., write as follows: "Butter.—The market this week has been only quietly steady, with little or no change in the general position."

There has been some enquiries from French buyers for Manitoba spring wheat and a few loads have been worked to them at current prices.

LOCAL CASH MARKETS. There has been some enquiries from French buyers for Manitoba spring wheat and a few loads have been worked to them at current prices.

Produce Markets Continued Firm

Prominent Steel Man After Opening Grain Advanced

May Position Goes Out at the End of this Week—Weather is Favourable

CORN STEADY. Snow Reports a Marked Deficiency in Rainfall Over Greater Area of Corn Belt—Arrivals Larger.

(By Leased Wire to The Journal of Commerce) Chicago, May 27.—Wheat opened steady to-day, with May unchanged at 89, July and September 1/4 at 84 1/2 and 85 1/2 respectively.

Special advice from Russia indicates that the weather generally is in the summerlike. Rain has fallen over a large area. The crop outlook there is considered generally satisfactory, but prices are raising daily weather show an improvement with beneficial rains.

There was no improvement in the Maple and Honey Product Market and Prices Held Firm—Demand Was Fair.

POTATOES STEADY

There was little change to note in the local wholesale produce markets to-day. The demand for cheese was a little better but English buyers are still holding aloof from the market.

The potato market continued weak owing to the increased supply, and in consequence, the demand was not heavy. Prices are expected to seek still lower levels but they held steady to-day.

There was not a great deal of business done in the market for beans, but supplies are ample to fill all requirements of the trade.

The market for maple products and honey continued fair in tone and there were no changes in quotations to note.

The following table shows the active range of prices, prevailing in the local market to-day:

Table with 2 columns: Commodity and Price. Includes Eggs, Cheese, Butter, etc.

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SMOKE VAFIADIS Celebrated Egyptian Cigarettes "Bulet," 10 for 15c

OPTIMISTIC STATEMENTS

Statements Were Intended to Reassure Doubting Persons Who Were Anxious About Outlook.

New York, May 27.—It is learned that leading figures in the iron and steel industry had highly optimistic statements recently put out by some of the principal manufacturers in the trade.

They assert in plain terms that these optimistic predictions made were largely reassurances of persons who had become seriously anxious or alarmed about the outlook for business.

They say that the outlook for business, in the iron and steel industry, is not, according to their forecasts and predictions, so gloomy as it appears to be.

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OFFICIAL CANADIAN WHOLESALE PRICES

Index numbers: April, 1914, 136.8; March, 1914, 136.7; April, 1913, 136.3.

The Department's index number averaged slightly higher for April, although dairy products were on a much lower level, eggs and butter having advanced.

The accompanying table of the Department's index numbers, arranged by groups of commodities into which the investigation has been divided, shows the average price level for April, 1914, as compared with that of the preceding month, and with that of the corresponding month last year.

Table with 3 columns: Group, April 1914, and April 1913. Includes Grains and Fodders, Animals and Meats, etc.

Trading was dull and lifeless in the futures, while there was a fair cash demand for No. 2 Northern wheat.

Winnipeg Grain. Winnipeg, May 27.—Liverpool cables were lower and with rains occurring in the winter wheat belt...

GOOD DEMAND FOR NEWS PRINT CONTINUES TO COME FORWARD

Canada and United States Buying Freely—Finer Grades are Slow

WRAPPING IS SLOW

Weather Conditions Are Said to be the Worst in Years—Pulp Markets Have Slowed Down Considerably.

The past week has shown little change in the paper market. Newsprint continues in good demand, both from the United States and the domestic market with prices holding very firm.

The production of newsprint in the United States has not fallen off to a noticeable extent since the quieting down of the war scares, which shows that the demand is healthy and is likely to continue, for some time.

Business is still slow in the finer grades. Book papers have been in little better demand during the week.

The following shows the active range of prices: Butcher's cattle, choice, \$8.25 to \$8.75. Butcher's cattle, fair, 7.50 to 8.25.

TORONTO LIVE STOCK.

(Special Staff Correspondence) Toronto, May 27.—Receipts of live stock at the Union Stock Yards today were 41 cars: 772 cattle, 254 calves, 2145 hogs, and 354 sheep and lambs.

Trade continued strong, good inquiry coming for weighty steers to ship coming from the line, handy weight steers and heifers were wanted for butchery.

Several loads brought \$8.50 and one load \$8.55. The average quality was high and they sold freely between \$7.50 and \$8.45; good sold between \$7.90 and \$8.25; medium between \$7.75 and \$8.

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LIVE STOCK MARKETS

There were fairly heavy receipts on the livestock markets today and the quality was generally good although prices were slightly weaker than last week.

Choice butcher cattle were selling in the vicinity of \$8.50, butcher cows at \$6.00 to 7.00; hogs at \$9.00 to \$9.25; and calves at \$8.00 to \$12.00, according to quality.

Receipts of calves were 1,000 head, which was not sufficient to meet the demand, in consequence this market took on a stronger tone towards the last.

Receipts at the G.T.R. yards were: 800 cattle, 800 hogs, 200 sheep, 1,000 calves.

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Butcher's cattle, fair, 7.50 to 8.25. Butcher's cattle, med., 6.50 to 7.25. Butcher's choice cows, 4.00 to 4.25.

Butcher's cows, 3.50 to 4.00. Butcher's cows, med., 2.50 to 3.00. Butcher's cows, com., 1.50 to 2.00.

Butcher's cows, com., 1.50 to 2.00. Butcher's cows, com., 1.50 to 2.00. Butcher's cows, com., 1.50 to 2.00.

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COMPETITION used to be the Life of Trade, but it is CO-OPERATION that makes Trade real business to-day. This paper is built on Co-operative News, given by you and other leaders.