Journal of Commerce

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Vodka.

Among the events of the time, few have attract- sels using the canal will increase. ed more widespread notice than the action of the Russian Government in prohibiting the sale of the spirit called vodka. From a purely revenue point of view, the step taken was very remarkable, for the Government's income from the sale of the spirit called vodka. It is considered as a purely revenue point of view, the step taken was very remarkable, for the British flag, \$522,137,000 worth under the Government's income from the sale of the spirit called vodka. From a purely revenue point of view, the step taken was very remarkable, for the British flag, \$522,137,000 worth under the Government's income from the sale of the spirit called vodka. From a purely revenue point of view, the step taken was very remarkable, for the British flag, \$522,137,000 worth under the Government's income from the sale of the sale of the spirit called vodka. From a purely revenue point of view, the step taken was very remarkable, for the British flag, \$522,137,000 worth under the Government's income from the sale of the value of \$2,023,340,000 was carried under the Government's income from the sale of the value of \$2,023,340,000 was carried under the Alma the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the arm and other proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and blindly strike at the proposal of Germany to "run amuck" in British waters and at any time would be a move of importance, and it 53.45 per cent., Germany 13.70 per cent., and the the midst of a great war, which calls for a vast expublic is dependent upon Great Britain for her carpenditure of public money. The Russian Government seem to have determined that the greater so loss of revenue.

There is, however, considerable misapprehension intoxicating liquors, the kind of policy that pre-the direction of any one individual. and that has many warm advocates in Canada. This Within the past few days the United States celeit would hardly be called prohibition. Russia has for a time prohibited the sale of vodka, but has left to its people a large measure of freeedom as respects while 209 considered them equally great. Outside

Vodka is a strong spirit, corresponding in its Lincoln as being the greater man. character to the whiskey and other spirituous liquors known in this country. It was originally Actions have been taken against the directors of strength than 40 per cent.

volves vast sums of money in the company's affairs, its various stages, and a large army of people are nected with the Dominion Trust Company's affairs, ed with it. These interests are large, and powerful rest until at the guilty are orought to justice. It this includes all the directors, they must suffer opinion. In Russia, however, so far as vodka was concerned, the reformers had no such influence to tors who will direct. contend against. The manufacture and sale of the spirit were controlled by the Russian Government. The courage and heroism of King Albert of Bel-If they were satisfied to declare for prohibition gium have excited universal admiration. All the nathere was no private interest other than that of the tions, with the exceptions of Germany and Ausconsumer to oppose them. The Government deter- tria, have sought to honor him. The latest nation mined to take the plunge. How the consumer will to confer a honor upon him was Japan, who presentfeel about it remains to be seen. But in Russia the sd him with one of the finest of their world-famed individual is so accustomed to submit to what the swords. The blade was made four hundred years Government have decided that there is not likely to ago by the greatest sword maker of the day. These be any considerable manifestation of public opinion Japanese swords are so keen edged that a silk against the Government's action. Probably the handkerchief fluttering downwards would be cut inthirsty Russian finds comfort in the thought that though vodka is to be denied him he can in most As a matter of fact, nowhere in the world are there places obtain a mild substitute for it.

kinds. A later order extended the prohibition of pered sword to King Albert probably means more the sale of vodka until the end of the war. As retain the ordinary decoration which one country bespects the sale of wine and beer, a policy of local stows upon the honored great of another land. option now prevails. Communities have the power to prohibit the trade generally, and some of them havedone so indefinitely, while others have stopped "It isn't money we want. But we do want men, and the sale until the close of the war.

Production and Marketing of Eggs.

hardly creditable that an agricultural country like For God's sake, don't let us stop to draw lots to see that we have been very heavy importers.

Canada can learn much from the work carried on in other countries in connection with poultry raising and egg production. For example, Denmark forty years ago exported eggs to the value of £1,800, now she exports over £1,433,000 per annum. This enorus expansion has been due almost entirely to the adoption of better methods of marketing. The Danish Farmers' Co-operative Egg Exporting Aspanish rainting and today have the whole system down to a science, with the result that splendid results have been achieved to be that while it was called to promulgate "neuthe result that splendid results have been achieved. with the parent institution, the whole with 'a memover 40,000. In addition many butter and bacon factories engage in the husiness so that there are altogether about eight nundred societies ers with some seventy thousand members engaged in the egg trade of that country. The local s collect the eggs from the members, each of meeting "against" it.—From The Boston Traveller. m has a number, which is stamped on his eggs. are enforced, which prevents members ing stale or defective eggs. The eggs thus

marketing our commodities, with the result that we co-operation in gathering and marketing her produce, has prospered enormously. That little coun-

o import eggs and butter. That there is an immense market for all the eggs we can produce goes without saying. There is first good excuse for joining in the war. It is underour local market, capable of taking the eleven or
twelve million dozen which we import each year. There is then the great outside markets. Great Britain alone consumed in 1914 eggs valued at £24,-500,000, of which £10.500,000 were imported. Russia sent the largest number of eggs, next came Denmark, followed by practically all the countries in room in Canada for a big increase in our egg production.

unlimited and as time goes on the number of ves-

was enormous. To abandon this source of revenue erican flag. On a percentage basis Britain carried omes all the more important when it is made in United States 9.26 per cent. The neighboring Re-

which will in one way or another make good the Pacific Railway Company's property took place yesterday, when application was made to Parliament that incorporation be granted to the Canadian Pain other countries as to the extent of the reform so cific Ocean Services Limited. It is proposed to transcourageously adopted by the Russian Government, for to this company the management and direction widely assumed that Russia has of all the Canadian Pacific steamships. Apparently adopted a general policy of prohibition of the sale of Canada's biggest corporation is becoming too big for

is a mistake. Russia has not become a prohibition brated the birthdays of her two greatest men, nation. If in Canada a law should be passed prohibiting the sale of whiskey for a period, it might asked nine hundred representative citizens to say be regarded by many as a considerable reform, but which of the two was the greater. Out of the reof the United States the world generally regards

made almost wholly of rye, with only a small pro the defunct Dominion Trust Company for compilety portion of barley malt. The chief ingredients now in the disastrous failure of that institution. Mr. have done so indefinitely, while others have stopped Clubb, the president of the Dominion Trust Comand rice. As manufactured, it contains from 90 to pany, has written to the British Columbia papers depre cent. of alcohol. It is, of course, diluted for denying a share in the guilt, although he admits use, but it could not lawfully be sold at a lower that one of the company's auditors had sent a let ter to the president and directors on August 31st. In most countries the public men who desire pro- Mr. Clubb states that this letter had been received hibition find the revenue is not the only and perby the managing director and suppressed, and that haps the most serious side of the question. The he knew nothing of it until October 6th, when he manufacture and sale of intoxicating beverages in was told of the letter by the auditor who sent it. volves vast sums of money invested in the trade in Apparently there is a whole lot of rottenness coninterested in the business or in industries connect- and neither the shareholders nor the public will ed with it. These interests are large, and powerful rest until all the guilty are brought to justice. If

such perfect blades made as in the "Land of the adopted, "until the completion of mobilization," a such a high place of honor as in Japan. For these sweeping measure, closing the liquor shops of all reasons their gift of a jewelled handled, finely teneral in 30 seconds with the scratch.

Russia, then, has not adopted total prohibition, as we understand it here. But she has taken a long rebels who are poundin' the Goddess of Liberty over rebels who are poundin' the Goddess of Liberty over "Td low." step in the direction of temperance reform, the results of which will be watched with deep interest by boat goes down, we go down with her. Hence we must all fight. It ain't no use to talk now about who caused the war. That's played out. The war is upon us-upon us all-and we must all fight. We can't 'reason' the matter with the foe-only with steel and lead. When in the broad glare of the noon-day In 1913 Canada imported 13,000,000 dozen of eggs, sun a speckled jackass boldly and maliciously kicks while last year we imported 11,250,000 dozen. The eggs imported came from New Zealand, China, Japan, the United States and Great Britain. It seems let us wait to be drafted. The Republic is our mother, Canada should be unable to supply its own wants which of us shall go to the rescue of our wounded in the matter of eggs, but the Government returns and bleeding mother. Drive the assassins from her throats-drive them into the sea."-From Artemus Ward's "The Draft in Baldinsville."

IF THIS IS NEUTRALITY! The "Neutrality Mass Meeting," held at Symphony Hall, under the auspices of the German-American wasn't "neutral" and it wasn't "German-American"five hundred local societies are connected trality," what it wanted was "Deutschland Ueber Alles," and that even the United States must do nothing to hinder the securing of this end. neeting really was "for" neutrality, all our many other safe and sane, well-conducted citizens of foreign extraction and our native as well will hope that the German-Americans will not decide to call, later on, a

RAISING A TEMPERANCE COMPANY

Lloyd George to 3rd Batt. Welsh Regiment ted are sent to a central packing station, "I carnestly commend the admirable proposal to my e they are automatically counted and graded, fellow-countrymen, who have a special interest in ich they are tested, packed ready for export. this conflict for the preservation of the integrity of sight this seems a lot of work to take in small nationalities, and am sure that your appeal. with the shipment of eggs, but the re-fy the effort.

da we have a haphazard, hit-and-miss, before dishonor)."

for recruits will meet with an enthusiastic and im-mediate response. Gwell angau na crywilydd (Death

Neither Italy or marketing our commodities, with the result that we are unable to grow sufficient of certain lines of foods sufficient of certain lines of foods stuffs to feed our own population. On the other hand, a country like Denmark, which has adopted law returned and the late earthquake discountry like Denmark, which has adopted law returned and the late earthquake discountry like Denmark, which has adopted law returned the war yet; but Italy is obviously preparing herself, and in the House of Commons on Friday regarding an expectation of the House of Commons of the House aster.

Italy was allied with Germany and Austria, but Egypt, has menaced Italy's North African possession, Tripoli, nobody would be surprised if Italy finds a good excuse for joining in the war. It is under-

If Italy and Roumania declare war on Turkey, what then? There are those who believe that it will be the ernment. And this, after all, is the real point. Mr. "last page of the last chapter." - Southern Lumber- Turriff was surely within his right in asking why the man.

GERMANY'S AMAZING NOTE.

In a few words this amazing note means that troops properly the Government of the day would no Germany does not intend to be governed by the rules appear to be doing its duty by the men to just that Although the Panama Canal has only been open of civilized warfare in the extensive "zone" she has extent. What is being done by the people of Britain MONTREAL, WEDNESDAY, FEBRUARY 24, 1915. for six months, and for a portion of that time only proclaimed, and that she will acknowledge no re- or of India or of Servia for their troops, outside what partially in operation, tolls have reached the very sponsibility if neutral ships that fall to keep away the respective governments of these countries are dorespectable sum of two million dollars. The possibilities of it as a great trade route are almost nations, but the United States would be untrue to its affection of the public-but it is not war. traditions and in the sight of all nations it would show government of any country would not seem to be the white feather if it did not enter a spirited, vigorous justified in sending troops to the front and leave part

GERMAN AUDACITY

ess the British grip is itself frightened loose by the war. There is no reason whatever why the people submarine threat, the sole remaining way is for the should be asked to supply funds to equip the soldiers briety of the people will be productive of conditions

The first step in the segregation of the Canadian the German desires. The neutrals are thus to put ment their funds are intended to purchase. neutrals themselves to force England to accede to and then be requested to contribute some of the equippressure upon one combatant in favor of another, as public is ready to give to the extent required in order the price of not having their own rights trampled by

> Is this not affronting neutrality upon both cheeks? -Boston News Bureau.

********* "A LITTLE NONSENSE NOW AND THEN"

************ Stamp, stamp, the boys are marching. And those of us who stay at home must pay.-Toronto

Improvement in imported cigarettes is reported since the war stopped their coming over -Philadelphia North American.

Didn't they "short-change" the Boston man the lives of a cat?-The Evening Wisconsin.

a man's wife is his better half, isn't she?" "We are told so, my son." "Then, if a man marries twice there isn't anything

left of him, is there?

Prof. Frazer of the University of Illinois had to re sign from the faculty in order to win his bride. Taking leave of faculties during the season of wooing, however, is by no means unusual.—Chicago Herald.

sconsolate these days."

"Pap hurt her feelings dretfully. Brung home ousetrap last week. I told him not to do it. Cats has got their feelings same as anybody else."

In 1863 a party of Confederate Rough Riders unde Col. Mosby made a raid inisde the Union lines at all, it must be done by squeezing the water, not alone ton, and captured Brig.-Gen. Stoughton; also 80 cay

A friend who called upon President Lincoln soo

after found him deeply regretting the affair.
"Yes, Mr. President," he said in sympathizing tones "It was a most unfortunate thing the capture of th

At the beginning of the war the Government Rising Sun," and in no country does the sword hold the President, with a characteristic wave of his hand "I can make a gen eral in 30 seconds with the scratch of a pen. But it's

> Two nurse-maids were wheeling their infan charges in the park when one asked the other: "Are you going to the dance to-morrow after

"What! exclaimed the other. "And you so fond o

"I'd love to go," explained the conscientious maid. "but to tell you the truth, I am afraid to leave the baby with its mother."—Harper's.

"Have you a nice cucumber?" asked Sandy, as he entered the market garden "Yes, here is one," replied the gardener, "that wil

be ninepence. "Too much. Have ye no' one for about tuppence? The gardener showed him a small one on the You can have this one for tuppence," he said. "All richt, here's the tuppence; but don't cut it off. be calling for it in a fortnicht."

GIVE ME TO WRITE OF SIMPLE THINGS. (Percy Thomas in the English Review.)

Give me to write of simple things. Rahes of the heart-imaginings Mine be the fairy-sandalled song, Gossamer-dight as it trips along With laughing eyes and ringlets wild Playing mid sunbeams on the grass Chasing the butterflies as they ness Gleefully picking with chubby hand The daisies adorning that babyland Give me to sing of the little waves That softly ripple in sandy caves With the milk-white sail, as it lies affoat, Still, 'neath the moon, by the rocks below Where the mirror-like waters ebb and flow. Give me to sing of the tranquil hour When midnight comes with soothing dower Of elfin fancies wandering by To the bourn of dreamland tenderly, And give me to sing at last of love: But not of the passion that soars about To flash like a meteor through the sky, But of love that prospers playfully; Of love that comes to a dainty maid.

And a boy who is bold yet half afraid

Whilst her love is yet but a chrysalis. The simplest songs give me, O Muse,

Whatever other men may choos

Who woos with laughter and wins a kisr

Robert Borden in his reply to Mr. J. G. Turriff rather than ascertain the facts from the Militia Deduce, has prospered enormously. That little country exports immense quantities of eggs, butter, based declared, it was a defensive and not an offercon and other produce to Britain and other country is forced but now that Turkey, by sending an army against tries, while our great agricultural country is forced but now that Turkey, by sending an army against a prospered enormously. That little country is due to the partment. The Canadian troops, said the Premier, were getting the same clothing equipment as the But now that Turkey, by sending an army against soldiers were being supplied with comforts by private It must not be forgotten, however, that the appear

in question was made by Hon. Mr. Perley, one of the

Cabinet Ministers now in London, and that in an im plied sense, at any rate, it was an appeal by the Gov-Government did not see that the men at the front were properly equipped. The fact is that if there is room for private aid in the matter of clothing our people are not consulted; the military heads are quite competent to give out large orders for materials of all sorts. The Government is prepared to tax the The neutrals have been told, through us, that un- people heavily in order to secure funds to carry on the to see that the men at the front are properly and com-This is indeed audacious. Less audacity fortably clad as well as adequately equipped. It is a awakened our righteous resentments a hundred years ago. to send socks, undershirts, mittens, or any other artieles of clothing needed in the soldiers' business at the ront. There is no reason either to drag party or sentiment into the matter. War is a business and it is the first duty of the nation at war to feed and clothe its fighters properly. If we are really proud of our soldiers we will not make them the needy recipients of what must only be construed as public charty. Let Parliament do its full duty in this matter; the country can be counted on to approve Citizen.

THE HIGH COST OF LIVING: AN AMERICAN

(Johnstown Democrat.)

Thousands of acres which ought to be producing poultry or other food materials have been given over nom they awarded a single hero-medal for saving if the interest on farm land speculatively valued at to speculators and practically withdrawn from use. \$500 an acre is figuring into the cost of growing grain or raising chickens, of course it will be hard to come out at the end of the year with a profit. One of the big troubles has arisen right here. Farm lands all over the country have advanced enormously, this advance in whole states having in some cases been as nuch as 300, 400 and 500 per cent. Around our cities and larger towns vast areas have been withdrawn en tirely from productive use and agriculture driven to less advantageous points, the town lot boomer having supplanted the husbandmen. . . . Even the mar-ket gardens in many instances have been forced back and back by the town lot boomers. It is impossible for the user of land to pay the price demanded or the rent the speculator would extort.

Few students of the high cost of living have taken this phase of the question into consideration, yet it is a very obvious and a most important phase.

If the high cost of living problem is to be solved at out of corporation stocks and bonds, but also out of produce, is repugnant to a great many people. When farm land values. The single tax would do this most

AN ANGRY TEUTON

"English the bastard tongue of the canting Island ful. That is natural enough. pirates," says the Deutsche Tages-Zeitung, "must be stance, no scarcity of wheat in the world; there's swept from the place it has usurped and forced back into the remotest corners of Britain until it has returned to its original elements, those of an insignificant pirate dialect. Otherwise the culture of mankind result is that with the per capita supply of whatin will stand before a closed door and the death knell sound for civilization."

SPRING POETS.

It will not be many days now before the spring poet will be competing with the war bard for the popular ear, and a preferred position, top of column, next pure reading matter, in the newspapers. The change, an actual scarcity. As prices rise people become feed for a while at elast, will not be so very disagreeable. -Calgary Albertan.

********* The Day's Best Editorial

************ GERMANY'S INVASIONS.

That seventh and latest threatened invasion of England, directly or through her maritime commerce by submarine attack, must now be put into execuion or classed with the six preceding threats.

It is worth while to recall what those threats were, particularly in view of their virtually negligible mili-

imperial power, must break up as a result of war with united and homogeneous Germany. India, South Africa, Egypt and Ireland were to fight England for are over a million Italians under foreign rule—400.80 their freedom at this heaven-sent opportunity; while Canada was to annex herself to the United States, and Australia would a like the United States, and Australia would a like the United States. and Australia would seize the chance to declare her tria, is as Italian as Genoa; Flume, the scaport independence.

discemeal destruction, called "attrition," until the Adriatic is a wholly intelligible object of Italian and German fleet could safely give battle to what was bition. For one thing it was conquered, colonized

her greatest cities. Fifth—On the taking of Dunkirk and Calais, new on the mountainous coast opposite.—New York Jour-

Krupp guns, mounted on the continental coast, would nal of Commerce. shell the opposite English shore, making a special Krupp invasion of England.

nonths, without any material development from these given by the Vice-President of the Commission ment of the German General Staff in the Wilhelm country. These people lost their all in defence of free the great war machine?-Wall Street Journal.

BANK OF MONTREAL

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REST, - 16,000,000.40
UNDIVIDED PROFITS, - 1,232,669.42

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UNION BANK OF CANADA

DIVIDEND No. 112

NOTICE is hereby given that a dividend a NOTICE is nereby given that a divident at the rate of eight per cent, per annum upon the Paid-up capital Stock of the UNION BANK OP-CANADA has been declared for the current quarter, and that the same will be payable at its Banking House in the City of Winnipeg and at its Branches on and after Monday, the 1st day of March next.

A bonus of 1 per cent. approved by the share holders at the last Annual General Meeting will be paid at the same time and places to share-holders of record at the close of business on the thirteenth day of February next.

The transfer books will be closed from the 15th to the 27th of February, 1915, both days in-By Order of the Board

G. H. BALFOUR,

Winnipeg, 22nd January, 1915.

SPECULATION FOR GAIN (New York Analyst.)

Speculation for gain in the necessaries of life, espeit happens that speculators gain heavily by anticipating a rise which probably would have taken place more slowly otherwise, in obedience to econo ditions, those who pay the higher prices feel resentbuy very heavily, and speculators, expecting Europe to do so, bought heavily to forestall it, and the the world perhaps greater at the present time than ms the case a year ago the price is doubled and the food cost of living is affected accordingly. But the other side of it is that if speculation had not hastened the rise in the price of wheat our surplus would have best optioned off to Europe at much lower prices, and altimately we should perhaps have dear wheat, owing to conscious and form habits of frugality. It takes place The point is that it would not take place at all, until it was perhaps too late speculation which raises the price while yet there is plenty. The scandalous fact that speculators make money, and seem to make it at the expense of consumers, does not alter the effect, which is to conserve the food supply. Therefore, speculation does perform a function, and there is so far no substitute for it unless the Government should seize the food and

ITALY AND THE WAR.

The position of Italy is, briefly, that if the map of Europe is to be revised she shall come into her. own again. The Congress of Vienna left the greate First—The British Empire, being held together by part of Italy under the dominion of Austria, and half Hungary, is half Italian, and so is Pola, the great Second—England's commerce would be invaded, Austro-Hungarian naval arsenal. It has been a circumstant of dinal principle of Italian policy that Albania should see the commerce would be invaded, and largely destroyed, by the roving warships of dinal principle of Italian policy that Albania should see the commerce would be invaded, be allowed to fall into the hands of a first-class Power, Third—The English navy would be worn down by and the possession of the entire eastern shore of the and civilized by the Venetians, and for another, the Fourth-A fleet of Zeppelins would invade Eng- western or Italian shore is open and defend and, attacking her coast defences, and laying waste against the fleets that can be sheltered in the har bors to which nature has given such ample pro-

BREAD LINE OF SIX HUNDRED MILES. Sixth—A fleet of transports was forming for the and invasion of England by the German army.

The war has now progressed ways the description of th The war has now progressed more than six toward the end of their resources, is the description of the commission of the Is it to be taken that the Threat Depart- Relief in Belgium of conditions in that unhap Strasse is a specimen of the wonderful efficiency of dom. Are you doing your duty toward them?— John Globe.