Subscription price, \$3.00 per annum. Advertising rates on application.

nd, at y Ar-ninese , J.P., aldest loble,

MONTREAL, FRIDAY, DECEMBER 4, 1914.

The Belgian Distress

Generous though the gifts have been in many quarters, it is evident that still more liberal aid ore in the history of the world was a peaceful dustry had to be abandoned. The whole country became a field of war, in which practically every War Supplies From United States avenue of opportunity to earn a living was closed. one of the greatest problems created by the war.

Correspondents who have visited Belgium, and those who have seen the refugees in the neighboring cities the French for machine guns and quick firers, while has not been unmindful of her duty in this respect. October, 1913. Nova Scotia won honorable distinction by the lead ing part in the relief movement taken by the Gov ernment of the Province. Other Provinces have cordially aided in the good work, and have availed emselves of the arrangements which the Nova Scotians had been able to make for prompt ocean transportation. One large ship has arrived at Rotterdam from Halifax with a cargo that is now being distributed under careful supervision. Another ship similarly laden and under the auspices of the Nova Scotia Government has just sailed. The energetic Montreal relief committee are loading another ship Having again failed to cross the Yser, it is now at Halifax. All this speaks well for Canada, and presumed that the Germans are a sadder and "wiser" nises much relief for the distressed. But there people ould be no slackening of the generous effort. There will certainly be much need for all the help that During the recent hunting season in seventeen delay, for clothing and for money wherewith to pur- hunter." necessaries, there will continue to be urgent

The Stehlin Boys

front as interpreters for the British forces. father of these gallant sons was a prosperous resident of Alsace when the Franco-Prussian war of 1870 Business continues to pour into Canada for the to Canada and acquired timber lands in Digby Counspect and esteem of the community with which they bringing business to Canada. entified themselves. To a man who left Alsace under such circumstances the present war conditions make a powerful appeal. Again the fight is on with by President Harrison and Professors Savage and Savage and College dealing with the milk the old adversary, the German invader. The out-come, one may reasonably hope, will make Alsace supply of Montreal. The volume, which comprises the old adversary, the German invader. The outtheir inherited love of France and their regard for the British flag, under which they have lived, have lies. May the Stehlins, father and sons, be spared to enjoy at the close of the war a happy reunion in Alsace, over which their old flag will wave again.

A Dyestuff Industry for Canada

Trade reports indicate that the situation in the yestuff market in Canada, brought about by the war, is serious and that if the consumption was any-thing like normal the shortage would be most acute. As it is, the concerns using these greatly inconvenienced and no hope is held are greatly inconvenienced and no nope is nell-out that the stocks on hand can be supplemented in the near future as we depend almost entirely on Germany for our supplies. These facts awaken wide interest in the development of a domestic

countries using these materials in any quaneffects of the shutting of the German source of supply. Germany has lit up a great industry and the manner in which the distinguish between a man and a horse, the distinguish between a man and a horse, and even at 1,200 yards, especially where there is any to Nippon afar.

What do the peoples all answer, from Cape Town to Nippon afar, where the distinguish between a man and a horse, and even at 1,200 yards, especially where there is any to Nippon afar, where formerly manufactured exclusively in Gerfrom cavalry.

At 900 yards the movement becomes clearer at the pressing on.

What do the peoples all answer, from Cape Town to Nippon afar, where the peoples all answer and a horse, and the peoples all answer and a horse, and the peoples all answer are to Nippon afar.

At 900 yards the movement becomes clearer at 1,200 yards and even at 1,200 yards are there is any to Nippon afar.

At 900 yards the movement becomes clearer at 1,200 yards and even at 1,200 yards and even at 1,200 yards and even at 1,200 yards are there is any to Nippon afar. At 900 yards the movement becomes clearer, allowing the past twenty, years German manufacturers, supported by the other that the heads of the columns can be made out with anything like certainty.—Answers.

AND GAINED NOTHING.

Up to the present time, according to Berlin figures, the world's consumption here materials is now manufactured by them, methods they have used have sometimes and adverse criticism but they have been efive. To these methods and the wonderful editional system set up by the Germans can be Standard.

At 900 yards the movement becomes clearer, although it is not until they get within 750 yards of each other that the heads of the columns can be made out with anything like certainty.—Answers.

Albert's the world for the kingdom, he's first in the hearts of them all.

Ally or neutral they reek not, the world is alive to his call.

Belgium's distress must be succored, her citizens nourished, and then—

ures, the Germans have lost six times as many men as the conquest of 1871 cost them.—Syracuse Post
Standard.

—Boston News Bureau.

given the credit for the establishment and fulld-ing up of this great industry.

Journal of Commerce
Published Daily by
The Journal of Commerce Publishing Company,
Limited,
35-45 St. Alexander Street, Moatreal.
Telephone Main 2682.
HON. W. S. FIEIDING, President and Editor-in-Chief.
Journal of Commerce Offices:
Journal of Commerce Offices:
Journal of Commerce Offices:
Telephone Main 2682.
HON. W. S. FIEIDING, President and Editor-in-Chief.
Journal of Commerce Offices:
Telephone Main 2682.
HON. W. S. FIEIDING, President and Editor-in-Chief.
Toronto—T. W. Harpell, 44-46 Lombard Street.
Telephone Main 2682.
Telephone Main 2682.
Telephone Main 2682.
HON. W. S. FIEIDING, President and Editor-in-Chief.
Toronto—T. W. Harpell, 44-46 Lombard Street.
Telephone Main 2682.
Telephone M man methods have, in many cases, been out of line with our ordinary business ethics, but results show that they have been most effective in competition

The present crisis gives a great blow to the German dyestuff industry, as the United States, Great Britain and other countries are at work for the estab lishment of dveware manufactories, and undoubtedly before German industry has recovered from the effects of the war much of her trade will have been lost to these new industries. Manufacturers must be prepared to pay more for their materials, but sooner or later prices must come down to the German level. Germany's domination in this field has from Canada, as well as from other countries, will be needed if actual starvation is not to be the fate they have been able to undersell the world, and unof many of the unfortunate Belgian people. Never doubtedly just as soon as they recover from the war people more wantonly attacked than when the Germans made their assault on Belgium. Never was a tinent, but there is no reason why it should deter us mans made their assault on beigning. At the timent, but there is no reason why it should deter us from making a start. The providing of educational terday was not feigned. He's a \$2 specialist at pre-

Apart from those engaged in the detailed of the Holling Guard, of whom over some those of the Holling Guard, of whom over some those of the Holling Guard, of whom over some the Holling Guard, and the Holling G who could do so left the warder assessed country. And Dayonets purchased in the United States. The from the trible was. overrun with Belgian refugees. Those who could find purchasing their arms across the border. The heavcessity of housing and feeding these unfortunates is France, and Russia, who have been buying all kinds one of the greatest problems created by the war.

give the public graphic and pathetic all of the Airies have ordered bayonets, rifles, reof Holland, give the public state public state public states and other the colored minister, according to the Livingston that it will take some time to make up for the circumstance.—London Statist. peaceful and industrious to be found in the world. of fire-arms and other war supplies exported by the Much has been done already to help them. Canada United States in October, 1914, as compared with "Yaas, pahson; but he hit me on man nose, an' Pac

1-		October,	October,
r -		1914.	1913.
e	Gunpowder	\$ 24,395	\$ 14.561
d	Fire-arms	692,000	356,000
a	Cartridges	1,432,000	
n	Auto trucks	2,286,000	129,000
-	Horses	1.918.000	331 000
g	Oats	5.042.000	15,000
P	Beer, canned	1,361,000	48,000
3	Sugar	7,251,000	1.265,000
C			-1-00,000

what has been a somewhat unsatisfactory year for shipping on the St. Lawrence. The terrible disaster which overtook the Empress of Ireland, combined with the poor passenger trade and the outbreak of An interesting despatch from Europe is one which war made the year an unprofitable one to shippers tells that five brothers named Stehlin, who lately It is certain that with the end of the war there will went from Canada to France, are to be sent to the be a boom in shipping in which Canadian business The will participate.

the Germans, Mr. Stehlin decided that, rather than in Canada is for 200 motor trucks, which will cost e under the new conditions, he would seek homes \$500,000. These trucks are to be used for transport for himself and his family in other lands. He came service in connection with the Second Contingent ty. Nova Scotia, where for many years he has carried on business, he and his family enjoying the reto accompany the Second Contingent. The war is

Mr. Stehlin is too old to renew the 67 pages, is probably the most complete report ever self. But five strong sons, moved both by issued in the Dominion and should prove of the utfant death rate which is due very largely to impure

The interesting interview which Irvin S. Cobb had ith Lord Kitchener, and which he describes in the Saturday Evening Post throws some new light on that he was preparing for a three years war, but declared that there could be only one end to the war, and that it did not much matter how long it took to defeat Germany, but defeated she must be. "It will end when Germany is thoroughly defeated, not before—defeated on land and sea. That the Allies will win is certain. That it will end in a month from no or six months, or a year, I do not think likely, so to be on the safe side, I say three years." To Canamestic dians as well as to the rest of the British Empire. stry for the manufacture of dyewares and much the determination of Kitchener to fight it through to industry for the manufacture of dyewares and much the determination of kitchener to ugat it through to a successful finish will find an echo in every heart. No matter how long it takes, nor what it costs, there can be only one end to this war.

FIGHTING AN UNSEEN FOE.

When people read that armies are engaging each Talk with the Moujiks of Moscow, their comrades other at 2,000 yards' distance they are apt to imagine has done so makes an interesting study. It that the combatants can see each other; but, as a not been through the fact that she has had matter of fact, they cannot. At that distance it is that the combatants can see each other; but, as a Ask the Siberian Rifles from Baikal and Tomsk impossible to distinguish between a man and a horse. What do the peoples all answer, from Cape Town

and the form of the contract of more

worth having?—St. Thomas Journal.

WOMEN LECTURERS.

many million women lecturers,—Hamilton Herald.

"A LITTLE NONSENSE NOW AND THEN"

A Stock Exchange member's joyous demeanor yesnation more completely overwhelmed by war. The from making a start. The providing of education a facilities will be the laying of the foundation for a future industry.

from making a start. The providing of educational facilities will be the laying of the foundation for a future industry.

The pay looks big to-day. A year ago it would been taxi fare for him.—New York American. During a marriage ceremony in Scotland recently The Home Guard, of whom over 2,000 have enroll- the bridegroom looked extremely wretched, and he Putting aside exceptional cases like those just re-

only got one."

regard to what are needless extravagances.

of work is leading a miserable life, with paltry wage at emergency work—skilled professional workm less enjoyment, but a trifle less expensive pleasure, all weathers. The remaining thousands and tens of that is the order of the day, or rather the night.

Few British admirals are more popular in the navy than Admiral Sir Hedworth Lambton Meux. Although of relief? Would not the help of the state perhap he has devoted his life to the senior service, he has come then too late?—Vorwarts, Berling tremendous admiration for the army, and he deour generous people can give. Perishable foods can no longer be usefully employed, owing to the delay of transportation. But for food that will bear the delay, for clothing and for money wherewith to purish the solution and for money where with the solution and for money where were solution and for money where with the solution and for money where were solution and s they made to goood targets for the enemy."

cerned. When Sir George White heard this, he able an ingenious woodsman to bring a launch to the thought of a way out of the difficulty.

It was the kindly custom in the village for the well-trip had not he been sure that the buoy and ballast to-do inhabitants to make good any loss which the in his cance would keep him afloat under any condi villagers might sustain through the death of any live tions.—December Outing. stock. The retired manufacturer who had only recently settled in the village was ignorant of this is securred. When the fortune of war gave Alsace to supply of war materials. The latest war order placed able proceeding and was considerably puszled by the

LACKLAND.

of war we see all Belgium under After 10 weeks of war we see all Beigium under when bir Ernest onaccieton made the sacrince of the warring nations and let have to pursue his Antare-export trade in canned lobsters is at a standatill, and the King of the Belgians, a second turning his back upon the war to pursue his Antare-export trade in canned lobsters is at a standatill, and the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and let have been all being the market of the warring nations and the market of the warring nations and the warring nations are the warring nations are the warring nations are the warring nations are the war

Teutons have ravished his country, the Vandals

have sacked his Louvain: Belgians are starving and homeless, forlorn in the cold and the rain.

Lands he no longer possesses, his army is shattered or fled; Albert's no longer a kingdom, the Kaiser's enthroned in his stead.

Glasgow and London and Belfast, of Sydney, Punjab and Mysore?

Ask where the tricolor's waving, ask of the legions Question the Sengalese trooper or swarthy Algerian

Ion armed men.

Boston News Bureau.

adations of the state.—Winnipeg Tribune.

IT ALL DEPENDS.

Colonel Tucker, who died in St. John, N.B., left \$270,000 to a friend, who said that friends were not worth surgers. The state of the surgers of the surgers

against cannon is ideas. The thoughts of men which seem so feeble, are the only weapons they have against overwhelming force. It was a brain that conceived the gun, it was brains that organized the It is announced that there are 2,500 women preachconceived the gun, it was brains that organized the grant in the United States. And there are ever so that made nearly the description of physics and chemistry that made nearly the description of the presented that there are 2,500 women preachconceived the gun, it was brains that organized the general presented that the presented the gun, it was brains that organized the gun, it was brains the gun of the gun, it was brains that organized the gun, it was brains that organized the gun organized the gun organized the gun, it was brains that organized the gun organized that made possible the dreadnought. Men organized this superb destruction; they created this force, thought it, dreamed it, planned it. It has got beyond their control. It has got into the service of hidden forces they do not understand. Men can master i only by clarifying their own will to end it, and make ing a civilization so thoroughly under their control that no machine can turn traitor to it. For while it takes as much skill to make a sword as a plo it takes a critical understanding of human values to

OUTLOOK IS ENCOURAGING.

But putting aside the enemy countries, the Allied ountries in which war is actually being waged, and such South American countries as are in difficulties, trade is going on satisfactorily.

purchasing their arms across the border. The heavy prefrom with Belgian refugees. Those who could find purchasing their arms across the border. The heavy prefrom the head built up so successfully. The abundance of money ought to ensure easy terms from bankers, while "No," answered the unhappy one, with a woeful money ought to ensure easy terms from bankers, while for expanding trade is exceptionally great, and is "What's up, Jock?" he whispered. "Hae ye lost the preparing to capture from the enemy the trade which look; "the ring's safe enough; but, man, I've lost my the good crops in so many countries ought equally to ensure profitable business. It is true that the cutting off of the German and Austro-Hungarian markets "Brudder Perkins, yo' been fightin', I heah," said from the rest of the world does dislocate trade, and

CONDITIONS IN GERMANY

To-day, three months after the outbreak of war, the businesses in many towns are still completely There is an entirely new sentiment this year in closed down. A small part of the men thrown ou of work is leading a miserable life, with paltry wages, number of select little dinners at \$50 a plate not laboring in the woods, on roads, and in the fields, in Seems to be a long time since we have heard of their trade unions, which is hardly enough to stay anybody's entertaining a trained monkey at dinner.— the hunger of their children with dry bread. Are the trade unions to be left to pay out their last penny, and is the need of the unemployed to be allowed to

ents that they must cover up their tartan kilts, as tary paddler to work from the advantageous rough ney made to goood targets for the enemy.

Water, but will also insure him a raft which will float
The order proved very unpopular, and caused a lidefinitely should the canoe be capetzed or swamped. The last ship of the season left port to-day, closing great deal of dissatisfaction among the soldiers conrescue of a party marooned on an island until their "Let them cover up only the front of their kilts," grub ran out. He crossed wild water so wide that e said. "The enemy will never see the other side." the mainland was almost invisible, without accident but admits that he would never have attempted the

Peace is no more possible in Europe now than peace visit of a laborer's wife, who explained that she had would have been possible in our own civil war before the issues of slavery and secession were deterst a pig.

"Well, I ain't got it," explained the bewildered new- mined for all time. Out of this war must come more than a mere truce; more than a paper peace. mer.

"What I mean, sir, if, of course, the pig died," nerstriking from civilization the shackles of military Well, what do you want me to do?" cried the thore autocracy. Without a new birth of freedom all this ughly exasperated man, "Send a wreath?"-Ex- sacrifice and suffering and bloodshed will have been in vain.-New York World.

AN UNLOOKED FOR OBSTRUCTION.

When Sir Ernest Shackleton made the sacrifice of tic explorations, it might have been hoped that good with a large portion of the pack on hand, the packers John Lackland, in fight Cologue Gasette.)

Albert is down by the Yser, the Kaiser's enthroned fortune would reward his efforts. It is certainly a have no desire to load up with more than setton of pure mink. Montreal, especially, is in his place; sed in this owing to the abnormally high in- Albert's no home but the trenches, along with a few labor obstruction in which he has no concern or in- of one year upon lobster fishing has been suggested. terest .- New York Sun.

LLOYD GEORGE IN ERROR.

"owes" Britain \$5,000,000,000 is scarcely correct. The the most remarkable man in the British Empire. In Albert, a man of the Belgians, a Caesar defied for ent British investments in the States. The money is the right.

Crushed by the might of a braggart, who loudly Britons, which is quite a different matter.—Hamilton and compounds patented by Germans, are hesitating

ABOLISH THE BAR

plained that this is a war measure; but it will not the war the examining branch of the Patent Office be strange if it proved to be a permanent arrangement, dealt with six hundred weekly, a third of the total Albert's no longer a kingdom? But what say the The temperance people put a bad scare into the Roblin government at the last elections.—Hamilton Her-

INCORPORATED BY ACT OF PARLIAMENT

C. TTAL Paid Up \$15,000,000.00 REST \$16,900,000.00 UNDIVIDED PROFITS \$1,098,968.40

Head Office - MONTREAL

BOARD OF DIRECTORS H. V. MEREDITH, Esq., President.

A. Baumgaren, Eeq.
Hon. Robert Macksy
O. R. Hotmer, Eeq.
H. R. Drummond, Eeq.
E. B. Greenshields, Eeq.
Sir Thos. Shaughness, C. B. Gordon, Eq.
Wm. McMaster, Esq.

SIF FREDERICK WILLIAMS-TAYLOR, Gea. Man A. D. BRAITHWAITE. Asst. Gen. Man. Bankers in Canada and London, England, for Dominion Gover

BRANCHES at all important Cities and Towns a every Province in the Dominion of Canada. In NEWFOUNDLAND: ST. JOHN'S, CURLING, CRAND FALLS. In GREAT BRITAIN: LONDON, 47 Threadneedle St. E.C. Sub-Agency. 9 Waterloo Place, Pall Mall, sw

the UNITED STATES: NEW YORK R. Y.
HEBDEN, W. A. BOG, and J. T. MOLINEUX,
Agents, 54 Wall Street; CHICAGO, ILL.;
SPOKANE, WASH. a MENICO: MEXICO, D. F.

> INCOR PORATED 1832 THE

190 Branches in Canada, Newfoundland and West Indie

NEW YORK CHICAGO BOSTON

ESTABLISHED 1872

BANK OF HAMILTON

Head Office: - HAMILTON

Capital Authorized - . \$5,000,000

Capital Paid Up - - 3,000,000 Surplus - - - - - 3,750,000

THE STANDARD BANK of Canada

118 Branches throughout the Dominion A general Banking Business transacted Correspondence Invited

THE LOBSTER ON THE FIRING LINE AGAIN. We liken the lobster to Belgium. The poor cru some scrap. The size limit, close seasons, the rela tions of fishermen and packer in regard to prices, etc. while these wars have been going on over it, the lobster has been trying to eliminate itself by vanishin

Since the European dust-up commenced, the Cana-By this, the packers argue, they will be enabled dispose of the pack they have on hand, and incident Lloyd George's statement that the United States many seasons of hard fishing.—Canadian Fisherman.

While manufacturers, doubtful as to their rights to lay out money, inventors are regaining confidence For the second week of October applications for patents numbered nearly four hundred, as compared Manitoba bars are to be closed at 7 p.m. It is ex- with 250 a week in the middle of September. Before representing German and Austrian applications Things are thus almost normal again.—London Pall Mall Gazette.

If you are not already a Subscriber to the JOURNAL OF COMMERCE .-- the Business Man's Daily-fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.

Write Plainly

Give Town and Province

Holds Out Cause For Encouragement

Weeks's Business In New Y

TEXAS CONVERTIBLES FIRM

in Call Money Was Regarded as Deci Advance.

York, December 4.—The opening of the and was quiet, but prices were fairly stead; sup there seemed to be an inclination on the investors to await the decision in the rate is now regarded as the factor of prime im in shaping the future course of the market The feature of the trading in the first few min advance to 54% in Chicago, Rock Island cific Railway debenture 5's, which advanced to on that day's lowest. The advance was to be due to the progress of the plans for finan pany after its stock has been distribute holders of the Collateral Trust 4's to the rail

New York, December 4.—The business was quering the second hour, but prices were firmly had it was felt that during the first week in will has been open dealings in bonds the ma s given good account of itself, Company convertibles were firm, but ively as strong as the stock which through

ring House was 125 bid, 135 asked, compared v the rise in that is sympathetic with the advance in other oil sto the Curb. The Steel Sinking Fund 5's recove also, and it was argued that their firm action ten m Pacific 4's showed an improving tendency 10 88% compared with a low of 88% on Thu The decline in call money was regarded as decide

orable, the National City Bank reducing its avorable, the National City Bank requeing its

COPPER. 13c.

New York, December 4.—A large volume of buss in electrolytic copper was reported to day on this of 13 cents a pound. Sales Thursday were large on basis below 13 cents. There continues to be demand for shipment to France and Great Br Producers do not see their way clear to resum ents of metal to Italy, and other neutral Eur countries. One producer figures that the su his stocks of copper last month were reduced to the

THE EQUIPMENT MARKET.

York, December 4.—No orders for equipmen eported so far in December, although there ar ral good inquiries in the market, according

he Boston Elevated is inquiring for 100 cars, th an Tank Line for 500, and several western roads fally feeling the market with prospects of placing mers in excess of 1,000 cars each.

CURB TRANSACTIONS.

December 4 .- Following the announceof the contemplated capital increase by the illed Profit Sharing Corporation, the stock sold of The recovery from this low point was grad-The stock is now quoted 15 1/2 bid, with last sale this price. Kelly Springfield Tire 20 shares sold at

SUBWAY REALTY DIVIDEND. W York, December 4.-The Subway Realty Comlared its regular quarterly dividend of 11/4

per cent., payable January 2nd, to stock of record BRITISH GOVERNMENT BUYS NAILS. ttsburg, December 4.—The Labelle Iron Works ived an order from the British Government for

MET." LIFE VOTE FOR MUTUALIZATION. New York, December 4.—At a special meeting of the holders of the Metropolitan Life Insurance Comany, voted unanimously in favor of the plan for zation of the company.

4,000 kegs of steel nails.

THE HIDE MARKET

New York, December 4.—A sale of Bogolas was rewried yesterday at 30 cents for Mountains. Aside this there was an absence of new developments h the market for common dry hides. The tone refirm. Dry salted hides were advanced one at yesterday on all grades. Wet salted hides were some grades higher. Recent sales have ded 6,812 Mexican, 686 Panama, and 209 Porto The city packer market was quiet, Bid. Asked

ауга Aracas Aracaibo atemala Antral America terica 28% 29% 29 80 25 25 Dry Salted: Selected-25 21 171/ 16

ers, selected 60 or over 20 20% is

laughtered steers 60 or over 1614 slaughtered cow red bull, 60 or over 16

De Ma 1834 19-14 MI

d

T

C W

st