THE BANK OF MONTREAL.

The half-vearly statement of the leading bank in the Dominion of Canada always commands attention, and that just issued to its happy shareholders mus have been received by them with great satisfaction. The net profits for the six months ending 31st ultimo amounted to $682,903, an increase of nearly $25,000 over the earnings of the corresponding period of last year, when the amount was $29,000 in excess of the figures of 1898.

The statement is being most favourably received in financial circles, both for its strength and the evidence it affords of the extraordinary growth in the trade, commerce and wealth of the country as represented by the wonderful increase in the deposits and current loans.

The remarkable earning power of this virtually national institution is shown by the balance of profits carried forward. Although $1,000,000 was recently transferred to the Rest, the unappropriated earnings already exceed half a million of dollars.

THE BANK OF MONTREAL.

HALF-YEARLY STATEMENT ENDING 31st OCTOBER, 1900.

The statement of the result of the business of the bank for the half-year ended 31st October, 1900, with comparisons for the like period of 1899, show as follows :

	1900.	1899.
Balance of Profit and Loss Account 30th April ....$	427,180	$1,102,792
Profits for the half-year ended 31st Oct., after deducting charges of management, and making full provision for all bad and doubtful debts..........	682,903	658,161
	$1,110,084	$1,760,954
Dividend 5 per cent., payable 1st Dec..	600,000	600,000
Balance of Profit and Loss carried forward..............................	510,084	1,160,954

LIABILITIES.

Capital Stock..			$12,000,000
Rest....................................	$7,000,000		
Balance of Profits carried forward............	510,084		
	$7,510,084		
Unclaimed Dividends........................	2,102		
Half-yearly Dividend, payable 1st Dec., 1900.	600,000		
			8,112,186
			$20,112,186
Notes of the Bank in circulation ....$	7,384,408		
Deposits not bearing interest.	18,104,058		
Deposits bearing interest..........................	49,127,812		
Balances due to other Banks in Canada	37,930		
			74,654,209
			$94,766,395

Bank of Montreal.

MONTREAL, Oct. 31, 1900.

Market price of Bank of Montreal stock 31st October, 1900—259 per cent.; (equal to $518 per share); (same date last year, 265 per cent.)

THE GENERAL STATEMENT.

The changes in the Bank Act made at the last session of Parliament provided for a number of changes in the monthly returns to the Department of Finance, which are now in force. They make differences in some of the items, comparing the returns of the lately closed half-year with that of 1899, as will be seen by the statements below, the time to which the accounts are made up being in each case, October 31 :—

ASSETS.

Gold and Silver coin current ....$		2,090,885	
Government demand notes.................		2,422,130	
Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation		310,000	
Due by agencies of this bank and other banks in Great Britain..$	2,337,697		
Due by agencies of this bank and other banks in Foreign countries............................	2,084,482		
Call and short Loans in Great Britain and United States....	20,691,750		
		25,113,930	
Dominon and Provincial Government Securities......................................		825,850	
Railway and other Bonds, debentures and stocks..		2,988,962	
Notes and cheques of other Banks........		1,591,267	
			$35,343,026
Bank Premises at Montreal and Branches..			600,000
Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets. ....$		58,621,304	
Debts Secured by mortgage or otherwise .		138,826	
Overdue debts not specially secured (loss provided for).............................		63,238	
			58,823,369
			$94,766,395

E. S. CLOUSTON,
General Manager.