

**EXCELSIOR LIFE INSURANCE COMPANY**

The thirtieth annual report of the Excelsior Life shows very substantial expansion in business during 1919. New business issued and revived reached the high total of \$10,013,810 as compared with \$6,438,056 in 1918, bringing the total assurance in force to \$33,735,247 from \$26,842,967. The gain in Assurance, was 69%, of the new issues, a decided improvement over the corresponding figure for 1918. Net premiums totalled \$1,100,018, a splendid increase over 1918 of \$190,711. The total receipts for premiums interest rents, etc., were \$1,398,962 a gain of \$191,616.

Death claims paid during 1919 were \$249,522; matured investment and endowment policies \$144,982; profits to policyholders, surrender values, etc. \$79,929. The total amount paid to policyholders during the year was \$474,435. It might be pointed out that the amount paid as cash surrender values totalled \$20,504 as compared with \$35,244 paid in 1918, a remarkable decrease reflecting the improved persistency of the business on the Company's books. It is satisfactory to the policyholders of the Excelsior to know, that the amount paid to policyholders by the Company, added to the amount set aside for their future benefit during the year totalled \$1,057,355, or in other words for every dollar received from policyholders during the year 96 cents was returned or set aside for policyholders.

A decreased expense ratio, and a decreased mortality experience are reported for 1919. The actual mortality to expected claims being 54.3.

The total assets available for security to policyholders have been increased by \$587,795 to \$5,798,637.

The holdings of Government Bonds and Municipal Debentures have been increased to \$1,131,114. The average rate of interest earned on invested assets figured at the very satisfactory ratio of 6.81%.

The balance sheet shows unallotted surplus amounting to \$653,401, notwithstanding the heavy strain on the Company's surplus by reason of the unprecedented volume of business secured during the year.

**FIRE INSURANCE CO. OF CANADA.**

The Fire Insurance Company of Canada has just closed its first year of operations under the management of Mr. J. E. Clement, embracing a period of 14 months, with a most favourable experience. The gross income exceeded \$325,000 accompanied by a loss ratio of 12.86 per cent. and a very moderate expense ratio figuring at 35.16 per cent. It may be said that in connection with the flotation of the Company, there were no expenses.

The Company is now thoroughly organized throughout the Dominion.

# EXCELSIOR

## LIFE INSURANCE COMPANY

The financial statement for 1919 shows the largest increases in the history of the Company in respect of Income, Assets and Insurance in force. The following comparative summary will be of interest to insurers:

**STEADY PROGRESS**

1917.....	1,085,082.70	4,593,716.21	24,118,126.75
1918.....	1,213,401.75	4,986,495.15	26,842,967.30
1919.....	1,398,962.03	5,514,144.71	33,735,247.10

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**FAVORABLE MORTALITY--ACTUAL TO EXPECTED 54.3%**

**HIGH INTEREST EARNINGS - - - - - 6.81%**

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