

THAT the Corporation negotiators be empowered to discuss purchase terms within the range of \$650,000 to \$800,000, subject to approval of the Board at its next meeting.
CARRIED.

ACQUISITION OF MOOSE JAW-REGINA TV STATIONS

Mr. Fraser advised that CBC appraisers value the physical assets of these two private TV stations at \$570,000. An additional \$85,000 expenditure would be required to bring the plants up to CBC broadcast standards. The life expectancy of the existing transmitters is estimated to be ten years with normal maintenance. In contrast, studio equipment should last about five years. Information is now being sought from the regional director in Winnipeg as to local program plans.

Mr. Fraser noted that Management was granted authority at the Executive Committee meeting held on October 23 to offer to purchase these facilities at a minimum of \$1,250,000 and a maximum of \$1,500,000 subject to appraisal of facilities and confirmation by the Board of Directors. He felt it would be necessary to submit an offer before the next meeting of the Board in January. The Committee noted this purchase would be discussed further at the current Board meeting.

CFOM RADIO - QUEBEC CITY

Mr. Fraser advised that at the request of the Canadian Radio-Television Commission, and in order to maintain an English radio service in Quebec City, the Corporation paid subsidies to the owners of CFOM for the months of September, October and November in the amounts of \$3,600, \$3,600 and \$2,600 respectively. The CRTC have again requested that the Corporation continue its monthly subsidy until the end of February, 1969. It is hoped, by that time, alternative arrangements can be found to continue operation of the station.

Mr. Lypka moved, seconded by Mr. Denning,

THAT the Finance Committee recommends to the Board of Directors that Management be authorized to continue to subsidize radio station CFOM, Quebec City, at \$2,600 monthly for December, 1968, January and February, 1969, only.
CARRIED.

RENEWALS OF AGREEMENTS WITH WESTERN FRENCH-LANGUAGE RADIO STATIONS

Mr. Davies explained the financial arrangements between the Corporation and the four western French-language radio stations (CKSB St. Boniface, CHFA Edmonton, CFNS Saskatoon and CFRG Gravelbourg) for the transmission of the Corporation's French radio program service. These stations are operated by non-profit organizations and provide the only French-language service to these French speaking communities.

The Chairman noted that the term of the new agreement commenced on January 1, 1969 for three years and suggested that a clause be added to the draft resolution that would permit cancellation of the agreement with any one of the stations as a result of the studies the Corporation is making with respect to the extension of CBC French-language service. Following discussion,

Mr. Lypka moved, seconded by Mr. Denning,

WHEREAS radio station CKSB, St. Boniface, CHFA, Edmonton, CFNS, Saskatoon and CFRG, Gravelbourg, are operated by non-profit organizations in the interest of the French communities of the Provinces of Manitoba, Saskatchewan and Alberta, and