

On domestic front need to adapt  
Liberal principles and policies to  
conditions of post-war world.

Time has come for a great stock-  
taking of the party -

Pleasure that it can be undertaken  
while party is at height of its  
strength - completely united - and  
free of all fear of its rivals.

Deep satisfaction to party leader to be  
in a position to suggest a stock-  
taking at so favourable a moment.

One of most difficult and delicate tasks -  
one of gravest risks to a party - the  
transfer of leadership without impair-  
ment of unity and strength.

Sought to prepare for such a situation  
since opening of Election campaign at  
Vancouver in May, 1945.

(Here review stages in warnings to  
party)