

poration may enforce the payment of calls, and sums now due and called for, as is hereinafter prescribed, with respect to future calls and liabilities, but no proprietor in the  
 5 said Corporation shall be in any manner whatsoever, liable for, or charged with the payment of any debt or demand due by the Corporation beyond the amount of his, her, or their subscribed share or shares in the  
 10 Capital Stock of the said Corporation.

Liability limited to stock.

VIII. And be it enacted, That any Shareholder refusing or neglecting, or who shall have refused or neglected to pay any or either of the instalments on his shares, at the  
 15 time or times required by the notice of the Directors, shall incur a forfeiture of his stock, at the discretion of the Directors, after thirty days notice of their intention to declare such forfeiture, and they may proceed to the sale  
 20 thereof if the arrears are not paid up before the sale thereof.

Forfeiture of stock.

IX. And be it enacted, That the said Association may receive donations, devises, legacies and bequests for the purposes of the  
 25 said Association, and for making, maintaining, and keeping in good order the lots and burial places in which the exclusive right of burial or of placing any monument or tablet may have been granted.

Donations and bequests may be received.

30 X. And be it enacted, That the said Corporation may, if they have any surplus funds after making the outlay and expenditure authorized by this Act, and paying dividends as aforesaid, invest the same in public securities, or appropriate the same to such public  
 35 use, purpose or benefit, as they may think proper; such purpose to be approved of at a Special General Meeting.

Surplus fund to be invested or appropriated to some public use.

X. And be it enacted, That the shares in  
 40 the stock of the said Corporation shall be assignable, but only with the consent and approval of the said Directors, by delivery of

Shares to be transferable.