Governor, or person administering the Government of this Province for the time being, and having obtained such license and consent, it shall, and may be lawful for them, at any time or times, to enter into and upon, have, hold, use and enjoy any part or parts of the said lands and grounds for the purposes of this Act, or for any other purposes connected therewith.

Compensation to be paid within a certain time.

Penalty for failure.

XV. And be it declared and enacted, That whatever sum of money may be finally awarded to any person or persons, for compensation for property required to be occupied, or for damages occasioned by the interference of the said Company with his or their property, rights or privileges, shall be paid within three months from the time of the same being awarded; and in case the said Company shall fail to pay the same within that period, then their right to assume any such property, or commit any act in respect of which such sum of money was awarded, shall wholly cease, and it shall be lawful for the proprietor to resume his occupation of such property, and to possess fully his rights and privileges in respect thereof, free from any claims or interference of the said Company.

Eleven Directors to be elected yearly and how.

By whom.

Ballot.

If two have an equal number of votes.

XVI. And be it declared and enacted, That the property, affairs, and concerns of the said Company shall be, as they now are, managed and conducted by eleven Directors (one of whom shall be chosen President), who shall hold their offices for one year, which said Directors shall be Stockholders to the amount of, at least, ten shares, and be elected on the first Monday in June, in each and every year, at the City of Hamilton, at such time of the day as a majority of the Directors for the time being shall appoint, and public notice thereof shall be given in any newspaper or newspapers that may be published in the Counties of   and   , at least thirty days previous to the time of holding the said election, and that the said election shall be held and made by such of the Stockholders of the said Company as shall attend for that purpose in their own persons or by proxy; and all elections for such Directors shall be by ballot; and the eleven persons who shall have the greatest number of votes at any election shall be Directors; and if it shall happen at any such election that two or more have an equal number of votes, in such a manner that a greater number of persons than eleven shall, by a plurality of votes, appear to be chosen Directors, then the said Stockholders hereinbefore authorised to hold such election shall proceed to elect by ballot, until it is determined which of the said persons having an equal number of votes shall be Director or Directors, so as to complete the whole number of eleven; and the said Directors so chosen, as soon as may be after the said election, shall proceed in like manner to