

- (j.) If for the purpose of removing buildings, or in the exercise of the public right of travel, it is necessary that the said wires or poles be temporarily removed, by cutting or otherwise, the Company shall, at its own expense, upon reasonable notice in writing from any person requiring it, remove such wires or poles; and in default of the Company so doing, such person may remove such wires and poles at the expense of the Company. The said notice may be given either at any office of the Company, or to any agent or officer of the Company in the municipality wherein are the wires or poles required to be removed, or in the case of a municipality wherein there is no such agent or officer, then either at the head office, or to any agent or officer of the Company in the nearest or any adjoining municipality to that in which such wires or poles are;
- 15 (k.) The Company shall be responsible for all damage which it causes in carrying out or maintaining any of its said works.

Temporary removal of wires and poles.

Notice to Company.

Liability for damage.

12. The Company may receive from any government or from any person or municipal corporation, in aid of the construction, equipment or maintenance of any of its works, grants of land, bonuses, loans or gifts of money or securities for money, and may dispose of the same, and may alienate such property as is not required for the purposes of the Company.

Power to receive aid.

13. The Company may issue any portion of its capital stock as preferred stock, on such terms and conditions, and bearing such rate of dividend as may be agreed upon by the ordinary shareholders of the Company at a special general meeting called for that purpose, at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy.

Preferred stock.

14. The directors, under the authority of a resolution of the shareholders passed at the first general meeting of the shareholders, or at any special general meeting called for that purpose, or at any annual meeting at which shareholders representing at least two-thirds in value of the issued capital of the Company are present or represented by proxy, may, from time to time, at their discretion, borrow money for the purposes of the Company, and may issue bonds or debentures in respect of the same and secure the repayment of the said moneys in such manner and upon such terms and conditions as they see fit; and for this purpose may mortgage, pledge, hypothecate, or charge all or any or the assets and property of the Company.

Borrowing powers.

15. The directors may make and issue as paid-up stock shares of the capital stock of the Company in payment for the actual and bona fide price of any business, franchise, undertaking, property, right, power, privilege, letters patent, contract, real estate, stock, assets, and other property of any person, company, or municipal corporation, which it may lawfully acquire by virtue of this Act, and may allot and hand over such shares to any such person, company or corporation or to its shareholders; and may also issue as paid-up and un-assessable stock, shares of the capital stock of the Company, and may allot and hand over the same in payment for right of

Issue of paid-up stock.