

DIAMONDS OF THOUGHT.

"I expect to pass through this world but once. Any good thing, therefore, that I can do, any kindness I can show, let me do it now. I shall not pass this way again."—John Townsend.

Speak as you think, be what you are, pay your debts of all kinds. I prefer to be owned as sound and solvent, and my word as good as my bond, and to be what cannot be skipped, or disappreciated or undermined, to all the gold in the universe.—Emerson.

We do not always work wisely or well. Some attempt too many things, and so accomplish nothing satisfactorily; some attempt what they are not fitted for, and therefore fail; while many pass their entire lives in an eager and nervous strain, alternated with fretful despondency, because they cannot reach the impossible.

An idle word may be seemingly harmless in its utterance; but let it be fanned by passion, let it be fed by the fuel of misconception, of evil-intention, of prejudice, and it will soon grow into a sweeping fire that will melt the chains of human friendship, that will burn to ashes many cherished hopes, and blacken more fair names than one.

Such hopes may man build for themselves and such lives may they live in them, that at last calm shall be breathed upon the sea of lawless passion, and the winter of the world shall be changed into quick halcyon days that the birds of the air may have their nests in peace, and the Son of Man where to lay His head.—Ruskin.

How many are familiar with the language of the cross, with the terms sacrifice, self-denial, and self-crucifixion, who know nothing practically of what they signify! The cross is made an ornament; it is wrought in gold and jewels; it hangs in pictures in elegant halls, or tips the costly church-spire. And yet how far is all this from true evangelical cross-bearing, or the meek endurance of divine chastisement, the humble and faithful performance of painful duty.—Dr. Kirk.

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The fourth annual meeting of the shareholders of this company was held at its office in this city on Monday, 10th instant. Owing to the absence in Ottawa of the President, the Hon. Edward Blake, the chair was taken by the Vice-President, E. A. Meredith, LL.D.

A large number of the shareholders were present including Senator McMaster, Hon. Alex. Morris, Q.C., M.P.P.; Wm. Elliott, Gen. A. Co., Robert Jeffrey, W. H. Elliott, A. B. Lee, J. J. Foy, Q.C.; J. G. Scott, Q.C.; A. T. Fulton, J. N. Lake and others.

Mr. J. W. Langmuir, the manager of the company, was appointed Secretary, and read the fourth annual report as follows:

REPORT. Your Directors have pleasure in submitting their fourth annual report, together with the annual financial statement showing the operations of the company for the year ended 31st March, 1893.

The result of the past year's business, as well as the progress that has taken place in all the main departments of the company's work, are not only highly satisfactory, but in the opinion of your Directors show very clearly the necessity that existed for the establishment of a company authorized by law to accept, in a corporate capacity, the responsible positions of trustee, executor, administrator, and other important offices of a like character, which formerly had to be entrusted to private individuals.

The income derived from the various branches of fiscal work is fully detailed in the profit and loss and other statements herewith submitted. It will be observed that the whole of the preliminary expenses connected with the organization of the company, as well as all the current annual expenses of every kind have been paid off, and out of the past year's profits your directors have declared a dividend of 8 per cent. per annum on the paid-up stock, and have added \$1,000 to the Reserve, carrying forward the balance of profits to the credit of profit and loss, to be dealt with as the shareholders may decide.

Realizing the vital importance of maintaining a thorough, continuous and systematic inspection and examination of the company's books, securities and records, and of keeping the Directors fully acquainted with the details of the business done by the Executive, a special committee, selected from the Directors who are not members of the Executive was appointed in the early part of the year for the purpose of devising the best method of accomplishing these objects. After much consideration a most effective system of inspection was recommended and carried into effect, and your Directors are much indebted to the Special Committee for the thorough manner in which these important duties were discharged, and for the comprehensive and practical suggestions.

The Directors would not be justified in presenting their report without expressing their great satisfaction with the manner in which the large, varied, and complicated business operations of the Company have been conducted during the year by the Manager and his assistants.

EDWARD BLAKE, President. TORONTO, 24th May, 1893.

The Vice-President in moving the adoption of the report, and the Hon. Alex. Morris in seconding it, congratulated the Company on the continued and growing success that had attended the Company in all the various operations during the year, and drew attention to the great increase in the general volume of business, and particularly as regards the Trust Estates which have been placed in the Company's hands.

A resolution of thanks was passed to the President, Vice-President and Directors, as well as to the Manager and staff, for their wisdom and careful discharge of their duties during the year.

The following shareholders were elected Directors for the ensuing year: Hon. Edward Blake, Q.C., M.P.; Hon. Wm. McMaster, Senator; Hon. Alex. Morris, Q.C., M.P.P.; E. A. Meredith, LL.D.; B. Hume Dixon, Robert Jeffrey, George A. Cox, Wm. Goodham, J. G. Scott, J. J. Foy, Q.C.; A. B. Lee, Wm. Elliott, Jas. Macintosh, Q.C.; J. K. Kerr, Q.C.; Mathias Irving, Q.C.; E. A. Stagner, Wm. Mallock, M.P.; and Wm. H. Beatty.

The new Board of Directors then met and re-elected the Hon. Edward Blake President, and Mr. E. A. Meredith, LL.D., Vice-President.

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