

EWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

THE Exchange News COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

TEN STOCKS HIGHER—LESS SELLING IN C. P. R. WHICH IS HIGHER—COTTON STOCK INTERESTING AT PRESENT.

Montreal, Aug. 21.

The Street has resolved that valuations must rise. This was one announcement from New York, and it might have been said with equal truth about the local Exchange. A very large majority of the fifteen securities traded in to-day, did so at higher prices. Montreal-London is leading in this respect, Payne and Dom. Coal coming next, while Royal Electric also registered a considerable advance. Canadian Pacific in agreement with London quotations, rose to something like its old level, and its smaller amount of shares transferred were well taken. One of the Cottons advanced to-day and one fell off a little. These stocks are, in view of the approaching Convention of the New England Cotton Manufacturers' Association, to be held in Montreal on the 5th and 6th of October, likely to be more interesting than usual to Commercial and Financial circles. They may rise a point or two higher for the next seven or eight weeks. Business was thus very much brisker to-day, owing to general interest having been awakened here and to the more bullish sentiment prevailing in New York market.

Canadian Pacific was $\frac{1}{2}$ higher on two deals involving 350 shares. Demand 97 $\frac{1}{2}$, offer 97 $\frac{1}{2}$.

Montreal Street Railway advanced $\frac{1}{2}$ on 100 shares. Wanted 323 $\frac{1}{2}$, offered 322 $\frac{1}{2}$.

Twin City advanced $\frac{1}{2}$ up to 65. Wanted 66, offered 65.

Toronto Railway $\frac{1}{2}$ higher. Offer of the same 116 $\frac{1}{2}$ was made for more, but 117 $\frac{1}{2}$ was wanted.

Payne advanced 2, to 138. An offer of 135 was made, but 140 was asked.

Republic sold at the same prices. There was offered 125 at the close, while 127 was asked.

Montreal-London sold at 2 $\frac{1}{2}$, 3 $\frac{1}{2}$, 4 $\frac{1}{2}$ higher than Friday's. To-day's medium price, 57, was also the price offered for more, but 58 $\frac{1}{2}$ was demanded.

Royal Electric was $\frac{1}{2}$ higher to-day, and 181 is the price of about a month ago. This price was offered for more, but 182 $\frac{1}{2}$ was wanted.

Dom. Coal Com., at 55 was 2 over its price of a fortnight ago. Sellers held out for 55, but buyers offered 53.

Merchants Cotton, 138 was 1 below last week's price.

Quebec Bank, at 137 was 1 higher. This was offered for more, but no shares were for sale.

Bank of Commerce, at 150 1-2, was 1 point over its former notch. Demand was for 162, there being offered 155.

Bank of Montreal at 261 1-2 was 3 1-2 lower than last week's price. A sale of 1 share, as this was, shows nothing.

Merchants Bank at 170 1-2 stood at the same figure as on Friday. 172 was the demand, 169 $\frac{1}{2}$ the offer.

MORNING SALES.

- Canadian Pacific—125, 97, 225, 97 $\frac{1}{2}$.
- Montreal St. Ry.—25, 323 $\frac{1}{2}$, 75, 322 $\frac{1}{2}$.
- Twin City—25, 65.
- Toronto Ry.—200, 116 $\frac{1}{2}$.
- Payne Mining Co.—1700, 138.
- Republic—200, 126 $\frac{1}{2}$, 500, 126.
- Montreal-London—1000, 56, 2000, 57, 700, 58.
- Royal Electric—100, 181.
- Dominion Coal com.—5, 55.
- Merchants Cotton—12, 138.
- Quebec Bank—20, 127.
- Bank of Commerce—25, 150 $\frac{1}{2}$, 1, 150.
- Mont. Cotton—2, 160, 15, 162.
- Bank of Montreal—1, 261 $\frac{1}{2}$.
- Merchant's Bank—16, 170 $\frac{1}{2}$.

EXCHANGE NEWS IN EVIDENCE.

Mr. George Johnson, the Dominion Statistician, in announcing that there are 1,219 periodical publications in Canada, says: Mining is not well represented by the number of our Canadian journals, though the excellence of those we have is beyond dispute. There are four of the monthly variety, three weekly and one daily."

We need scarcely add that the one daily thus complimented among others for excellence is the "Exchange News."

LONDON AND PARIS.

Aug. 21, 1899.

Bank of England rate.....	3 $\frac{1}{2}$
Open discount rate	3 $\frac{1}{2}$
Paris Rentes.....	99-92 $\frac{1}{2}$
French Exchange.....	257. 25 $\frac{1}{2}$
Consols, money	106 $\frac{1}{2}$
Canadian Pacific.....	99 $\frac{1}{2}$
New York Central.....	143
St. Paul.....	153 $\frac{1}{2}$
Union Pacific.....	80 $\frac{1}{2}$

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	92 $\frac{1}{2}$
" 1st preference.....	88 $\frac{1}{2}$
" 2nd "	59 $\frac{1}{2}$
" 3rd "	24 $\frac{1}{2}$
G. T. R. Com.....	
O. P. R	99 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Aug 15,	5,085.03	Inc.	\$435.12
" 16,	4,976.86	"	457.73
" 17,	5,179.66	"	740.95
" 18,	4,915.38	"	869.49
" 19,	5,954.49	"	596.92

TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$48,470.70.....	Inc	\$8,574.19
" 14.....	49,504.70.....	"	6,721.46