

THE STANDARD'S FINANCIAL SECTION

DULL DAY BUT NO BIG BREAK IN N. Y. LISTS

Speculative Favorites Were Fairly Steady and Occasionally Strong.

MEXICAN OILS SHOW STRENGTH

Exchange Dealings Were Light and Mainly Downward, London Setting the Mark.

New York, June 24.—Business on the stock exchange today was comparatively dull and narrow. Dealings for the most part lacked the reactionary elements which contributed to the recent depreciation of prices. Speculative favorites, especially those embracing the oil, steel, motor and chemical groups, were fairly steady and occasionally strong. Heavy losses which sometimes bordered on weakness were manifested, however, by some obscure preferred issues. Conspicuous examples of this class included American Writing Paper, Industrial Alcohol, Baldwin Locomotive, Central Leather, United Drug, Columbia Graphophone and Mercantile Marine, the last making an extreme decline of almost five points.

For the first time in several weeks such leaders as Mexican Petroleum and United States Steel showed consistent strength. Mexican increased its early gain to a net of 3½ points, and steel closed 1½ points above yesterday's low record.

Corn Products Stronger

Corn products strengthened on declaration of the regular dividend. Sears-Roebuck rallied on news that the company was buying in its own standing notes, and corn cola recovered three points on settlement of threatened litigation. Sales amounted to \$25,000 shares.

Plenty of money was available on call at five per cent, extending into next week and some thirty and sixty day loans expiring at the end of the month were in process of renewal at prevailing rates. Dealings in exchange were light and mainly downward, dealers again taking their cue from London, where a lower quotation ruled.

Liberty 3½s were strong, but others of that division recorded mixed changes. Further strength was shown by convertible rails and City of Paris sixes featured the former trend manifested by international issues. Total sales, par value, aggregated \$11,175,000.

N. Y. Quotations

(McBoull & Cowans)		Open High Low Close	
Am Beet Sug	27	27	27
Am Car Fdy	118	118	118
Am Loco	73 1/2	74	73 1/2
Am Smelting	33 1/2	34	33 1/2
Anaconda	34 1/2	35	34 1/2
Am Woolen	63 1/2	64	63 1/2
Beth Steel	42 1/2	43	42 1/2
Bell and O	33 1/2	34	33 1/2
Baldwin Loco	63 1/2	64	63 1/2
Ches and O	43 1/2	44	43 1/2
Cruible Steel	33 1/2	34	33 1/2
Can Pac	104 1/2	105	104 1/2
Cent Leath	32 1/2	33	32 1/2
Chandler	50	51	50
Gen Motor	9 1/2	9 3/4	9 1/2
Gen North	63 1/2	64	63 1/2
Gooder Rub	26 1/2	27	26 1/2
Inter Paper	11 1/2	11 3/4	11 1/2
Max Petrol	11 1/2	11 3/4	11 1/2
NY NH and H	15 1/2	16	15 1/2
North Pacific	63 1/2	64	63 1/2
Pennsylvania	23 1/2	24	23 1/2
Reading Com	63 1/2	64	63 1/2
Republic Steel	42 1/2	43	42 1/2
South Pacific	63 1/2	64	63 1/2
Studebaker	71 1/2	72 1/2	71 1/2
Stromberg	24 1/2	25	24 1/2
Un Pac Com	113 1/2	114	113 1/2
U S Stl Com	71 1/2	72	71 1/2
U S Rub Com	62 1/2	63	62 1/2
Willis Oyl	6 1/2	6 3/4	6 1/2
West Electric	42 1/2	43	42 1/2
Sterling	37 1/2	38	37 1/2
NY Funds	14 1/4	14 1/2	14 1/4

Montreal Produce

REAL ESTATE TRANSFERS.

The following real estate transfers have been recorded:

Elizabeth Currie to J. A. Sinclair, property in St. James street, West.

Jean D. Seeley, trustee, to Gertrude E. J. Porter, property in Cedar street.

A. Sinclair, per trustee, to C. Evelyn Walsh, property corner Ludlow and St. James streets, West.

C. Evelyn Walsh to J. A. Sinclair, property corner Ludlow and St. James street, West.

W. J. Alexander to W. W. Tays, property in Upland.

Alfred Burley and others to J. B. Belyea, property in Westfield.

Stella Holder to G. W. Gregg, property in St. John.

Stanley Harper to H. V. Graves, property in Cardwell.

London, June 24.—Close: Calcutta mixed 250 1/2, oil 250 1/2, American refined, 10 1/4, spirits, 10 1/4, 10 1/4, Turpentine, spirits, 82s, Rosin, American strained 17s, type "G" 18s, Tallow, Australian 25s, 26.

PAPER STOCKS DECLINE LOWER

Spanish Pfd. Lost 12 Points, While Abitibi Fell Seven in the Day.

Montreal, June 24.—Bearish sentiment regarding paper shares set up a wave of liquidation, which extended to nearly the whole list on the local stock exchange today. With buying power absent during the greater part of both sessions, prices melted rapidly, though in many cases there were material rallies towards the afternoon close. Total dealings on all stock amounted to 30,627, the largest turnover of the year.

Net losses run up in the papers to 12 points, the latter amount being lost by Spanish River preferred. That issue sold as low as 47½ and rallied to 54 at the close, with 54½ bid for more stock and none offered.

The common got down to 44 and then rallied to 48. The strength of steel stocks in such a market was a noted feature. Dominion sold higher at 23 and Steel of Canada gained a similar fraction at 44½.

Abitibi's decline was almost as large as Spanish River, with a smaller rally at the close, the lowest price being 22 and the close 25, the latter a net loss of seven points.

Laurentide touched 13½ and closed at 21½, a net loss of 5½ points. Asbestos, General Electric, Detroit, Textile, Power and Shawinigan lost from two to fourteen, and some of them were very active. Toronto Rails were steady at 71½.

The bond market was very active, a total of \$205,000 changing hands.

Montreal Sales

(McBoull & Cowans)

City of
Moncton N.B.

6%

Bonds

Due May 1941.
Price 98 1-2 and
interest.

Yielding about 6.15
per cent.

**EASTERN SECURITIES
COMPANY, LIMITED**

St. John, N. B.
Halifax, N. S.

City of Moncton N.B.

6% Bonds

Due May 1941.

Price 98 1-2 and interest.

Yielding about 6.15 per cent.

EASTERN SECURITIES COMPANY, LIMITED

St. John, N. B. Halifax, N. S.

Raw Sugars

New York, June 24.—The raw sugar market was steady and unchanged at 4.80 for centrifugal with no new business reported this morning.

Raw sugar futures were easier for near positions under scattered liquidation, with prices one to four points net lower at mid-day. New crops were steadier on covering and about three points net higher.

The market for refined was unchanged to ten points lower at 5.04 for fine granulated, the lowest price recorded in over five years. The demand was moderate. Refined futures were nominal.

33 1/2, 75 at 23, 75 at 22.

Winnipeg Electric—10 at 38.

Brownies Com—50 at 47 1/2, 100 at 47, 200 at 46 1/2, 400 at 46, 800 at 45 1/2, 1600 at 45, 3200 at 44 1/2, 6400 at 44, 12800 at 43 1/2, 25600 at 43, 51200 at 42 1/2, 102400 at 42, 204800 at 41 1/2, 409600 at 41, 819200 at 40 1/2, 1638400 at 40, 3276800 at 39 1/2, 6553600 at 39, 13107200 at 38 1/2, 26214400 at 38, 52428800 at 37 1/2, 104857600 at 37, 209715200 at 36 1/2, 419430400 at 36, 838860800 at 35 1/2, 1677721600 at 35, 3355443200 at 34 1/2, 6710886400 at 34, 13421772800 at 33 1/2, 26843545600 at 33, 53687091200 at 32 1/2, 107374182400 at 32, 214748364800 at 31 1/2, 429496729600 at 31, 858993459200 at 30 1/2, 1717986918400 at 30, 3435973836800 at 29 1/2, 6871947673600 at 29, 13743895347200 at 28 1/2, 27487790694400 at 28, 54975581388800 at 27 1/2, 109951162777600 at 27, 219902325555200 at 26 1/2, 439804651110400 at 26, 879609302220800 at 25 1/2, 1759218604441600 at 25, 3518437208883200 at 24 1/2, 7036874417766400 at 24, 14073748835532800 at 23 1/2, 28147497671065600 at 23, 56294995342131200 at 22 1/2, 112589990684262400 at 22, 225179981368524800 at 21 1/2, 450359962737049600 at 21, 900719925474099200 at 20 1/2, 1801439850948198400 at 20, 3602879701896396800 at 19 1/2, 7205759403792793600 at 19, 14411518807585587200 at 18 1/2, 28823037615171174400 at 18, 57646075230342348800 at 17 1/2, 115292150460684697600 at 17, 230584300921369395200 at 16 1/2, 461168601842738790400 at 16, 922337203685477580800 at 15 1/2, 1844674407370955161600 at 15, 3689348814741910323200 at 14 1/2, 7378697629483820646400 at 14, 14757395258967641292800 at 13 1/2, 29514790517935282585600 at 13, 59029581035870565171200 at 12 1/2, 118059162071741130342400 at 12, 236118324143482260684800 at 11 1/2, 472236648286964521369600 at 11, 944473296573929042739200 at 10 1/2, 1888946593147858085478400 at 10, 3777893186295716170956800 at 9 1/2, 7555786372591432341913600 at 9, 15111572745182864683827200 at 8 1/2, 30223145490365729367654400 at 8, 60446290980731458735308800 at 7 1/2, 120892581961462917470617600 at 7, 241785163922925834941235200 at 6 1/2, 483570327845851669882470400 at 6, 967140655691703339764940800 at 5 1/2, 1934281311383406679529881600 at 5, 3868562622766813359059763200 at 4 1/2, 7737125245533626718119526400 at 4, 15474250491067253436239052800 at 3 1/2, 30948500982134506872478105600 at 3, 61897001964269013744956211200 at 2 1/2, 123794003928538027489912422400 at 2, 247588007857076054979824844800 at 1 1/2, 495176015714152109959649689600 at 1, 990352031428304219919299379200 at 1/2, 1980704062856608439838598758400 at 1/4, 3961408125713216879677197516800 at 1/8, 7922816251426433759354395033600 at 1/16, 15845632502852867518708790067200 at 1/32, 31691265005705735037417580134400 at 1/64, 63382530011411470074835160268800 at 1/128, 126765060022822940149670320537600 at 1/256, 253530120045645880299340641075200 at 1/512, 507060240091291760598681282150400 at 1/1024, 1014120480182583521197362564300800 at 1/2048, 2028240960365167042394725128601600 at 1/4096, 4056481920730334084789450257203200 at 1/8192, 8112963841460668169578900514406400 at 1/16384, 16225927682921336339157801028812800 at 1/32768, 32451855365842672678315602057625600 at 1/65536, 64903710731685345356631204115251200 at 1/131072, 129807421463370690713262408230502400 at 1/262144, 259614842926741381426524816461004800 at 1/524288, 519229685853482762853049632922009600 at 1/1048576, 1038459371706965525706099265844019200 at 1/2097152, 2076918743413931051412198531688038400 at 1/4194304, 4153837486827862102824397063376076800 at 1/8388608, 8307674973655724205648794126752153600 at 1/16777216, 16615349947311448411297588253504307200 at 1/33554432, 33230699894622896822595176507008614400 at 1/67108864, 66461399789245793645190353014017228800 at 1/134217728, 132922799578491587290380706028034457600 at 1/268435456, 265845599156983174580761412056068915200 at 1/536870912, 531691198313966349161522824112137830400 at 1/1073741824, 1063382396627932698323045648224275660800 at 1/2147483648, 2126764793255865396646091296448551321600 at 1/4294967296, 4253529586511730793292182592897102643200 at 1/8589934592, 8507059173023461586584365185794205286400 at 1/17179869184, 17014118346046923173168730371588410572800 at 1/34359738368, 34028236692093846346337460743176821145600 at 1/68719476736, 68056473384187692692674921486353642291200 at 1/137438953472, 136112946768375385385349842972707284582400 at 1/274877906944, 272225893536750770770699685945414569164800 at 1/549755813888, 544451787073501541541399371890829138329600 at 1/1099511627776, 1088903574147003083082798743781658276659200 at 1/2199023255552, 2177807148294006166165597487563316553318400 at 1/4398046511104, 43556142965880123323311949751266331106668800 at 1/8796093022208, 87112285931760246646623899502532662213337600 at 1/17592186044416, 17422457186352049329324779900506526446675200 at 1/35184372088832, 34844914372704098658649559801013052893350400 at 1/70368744177664, 69689828745408197317299119602026105786700800 at 1/140737488355328, 139379657490816394634598239204052211573401600 at 1/281474976710656, 278759314981632789269196478408104423146803200 at 1/562949953421312, 557518629963265578538392956816208846293606400 at 1/1125899906842624, 1115037259926531157076785913632417692587212800 at 1/2251799813685248, 2230074519853062314153571827264835385174425600 at 1/4503599627370496, 4460149039706124628307143654529670770348851200 at 1/9007199254740992, 8920298079412249256614287309059341540697625600 at 1/18014398509481984, 17840596158824498513228574618118683081395251200 at 1/36028797018963968, 35681192317648997026457149236237366162790502400 at 1/72057594037927936, 71362384635297994052914298472474732325581004800 at 1/144115188075855872, 14272476927059598810582859694494946465116209600 at 1/288230376151711744, 28544953854119197621165719388989893230232419200 at 1/576460752303423488, 57089907708238395242331438777979786460464838400 at 1/1152921504606846976, 114179815416476790484662877555959572920929676800 at 1/2305843009213693952, 228359630832953580969325755111919145841859353600 at 1/4611686018427387904, 456719261665907161938651510223838291683718707200 at 1/9223372036854775808, 913438523331814323877303020447676583367437414400 at 1/18446744073709551616, 1826877046663628647754606040895353666748874828800 at 1/36893488147419103232, 3653754093327257295509212081790707333497749657600 at 1/73786976294838206464, 7307508186654514591018424163581414666995499315200 at 1/147573952589676412928, 14615016373309029182036848327162829333990998630400 at 1/295147905179352825856, 29230032746618058364073696654325658679981977260800 at 1/590295810358705651712, 58460065493236116728147393308651317359963954521600 at 1/1180591620717411303424, 116920130986472233456294786617302634719927909043200 at 1/2361183241434822606848, 233840261972944466912589573234605269439858018086400 at 1/4722366482869645213696, 467680523945888933825179146469210538879716036172800 at 1/9444732965739290427392, 935361047891777867650358292938421077759432072345600 at 1/18889465931478580854784, 1870722095783555735300716585876842155518864144691200 at 1/37778931862957161709568, 3741444191567111470601433171753684311037728289382400 at 1/75557863725914323419136, 7482888383134222941202866343507368622075455578764800 at 1/151115727451828646838272,