T

Gentlemen:

I beg leave most respectfully to submit for your consideration the financial condition of the Institution during the time in which it has been placed under my supervision and management:

has been placed under		No. of Pupils maintained
	Amount	for year.
Year.	Expended.	40
	. \$3,044	60
1864	0.040	
1865	0 0 4 0	
1866	× 005	
1867	5,395 expe	nded on fur
1804	MA AAA AXDE	Huca

By deducting from this sum, \$2,000 expended on furniture, fittings, and stock, we have the sum of \$ _____ expended on the maintenance and education (school requisites included) of an average attendance of 52 pupils, showing \$113 the cost for each pupil per annum.

The cost per pupil in the Toronto school, when under the management of the late medical superintendent, was \$300 per

Bearing upon this extravagant expenditure, it is well worthy of remark, that the Premier of Ontario, Hon. J. S. McDonald, of remark, that the Premier of Ontario, Hon. J. S. McDonald, of remark, that the Premier of Ontario, Hon. J. S. McDonald, dismissed when at the head of the Government of 1864, dismissed the medical superintendent referred to, and gave an additional the medical superintendent referred to, and gave an additional appropriation of \$2,000 to liquidate the indebtedness of the appropriation. Now, in 1868, it is free from all pecuniary liabilinstitution. Now, in 1868, it is free from all pecuniary liabilities—the salaries of assistant teachers excepted, amounting to ties—the salaries of assistant teachers excepted, amounting to \$1,350. Had the usual Government aid been granted, we could have shown a balance on hand.