

100,000 TO LEND

H. H. WILLIAMS, 10 Victoria St.

TWENTY-FOURTH YEAR

TEN PAGES WEDNESDAY MORNING AUGUST 26 1903—TEN PAGES

RUBBER HOSE For Steam, Water, Air, Acid, Oil, Brewers...

ONE CENT

Shamrock III. Lost the Second Race Reliance Slipped Over the Line Ahead

Defender Won by 1 Min. 19 Sec. From Challenger in Latter's Weather.

Shamrock III. met her rival, the Reliance, defender of America's Cup, in the second race over a triangular course, ten miles to the leg, and the big yachts had a battle royal.



THE CUP THEY WANT.

New York, Aug. 25.—In a glorious whorled breeze, over a triangular course of 10 miles to a leg, the best-footed cup defender, Reliance, again today showed her heels to Sir Thomas Lipton's challenger, taking the second race of the cup series by the narrow margin of 1 minute and 19 seconds.

Shamrock at 9 o'clock took a line from the Cruiser, her tender, and with four or five miles was blowing seven miles an hour from the south and east, with a light breeze well sprinkled under the reliance of the yachtmen world wide.

Richard Comes to Life Monday Night's Bad Storm Did Widespread Damage

Barns, With Crops, Destroyed—Simcoe Had a Baby Cyclone Yesterday.

While Toronto did not suffer any material damage from the rainstorm of Monday night and the early hours of yesterday morning, yet it was of a very general nature covering the territory along the lower lakes very thoroughly, as well as making its effects felt in Western Ontario.

Stratford, Aug. 25.—A very heavy electric storm passed over this district last night and the aftermath reveals the destruction of three large bank barns and their contents and considerable damage to a residence.

Successes in Arousing Mr. Tarte, Who Criticizes the Government's Railway Policy.

Ottawa, Aug. 25.—(Special)—Some big guns boomed in the debate on the Grand Trunk Pacific Railway scheme, Sir Richard Cartwright came to the defence of the government. His speech broke the silence of Hon. J. Israel Tarte, who discussed the transportation question with his old time vigor.

Mr. Tarte made an argumentative speech, emphasizing the importance of our water route, which alone, he declared, can solve the transportation problem of Canada. He paid a high tribute to the principle of public ownership and set forth his views on the railway scheme he devoted to the denunciation of the C.P.R. and its illustrious originators.

Water Route Important. Mr. Tarte Made an Argumentative Speech, Emphasizing the Importance of Our Water Route, Which Alone, He Declared, Can Solve the Transportation Problem of Canada.

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There are still 55 members to speak on the resolution, of those twenty-one are Conservatives and fourteen Liberals. It has been arranged that the division shall take place on Tuesday next.

Played Hobgoblin Role Helped to Chase Himself

Unlovable Farmer's Joke Ends Because for Once He Didn't Join in Self-Hunt.

For some time past the people in Unlovable and farmers in the 6th concession of Markham have lived in a state of terror, due to the report that the two tramps—possibly the men who killed poor little Glory Whalen in Collingwood—have frequently been seen in the swamp near the town.

Take Issue With Some Dealers Who Signed a Resolution of Complaint.

The quarrel between the two stock yards reached the public prints last week when fifteen city yard dealers signed a resolution declaring that 'The World's market reports are unfair to the western market and prejudicial to the Junction yards. The resolution did not specify in what the unfairness consisted. The World editorially invited Mr. Buck, who moved and signed the resolution to submit detailed information of unfairness. This was not done.

The World prints below a resolution signed by some three score prominent cattle dealers in the city market, and the Junction market expressing satisfaction with The World's reports. The resolution follows: We, the undersigned drovers and live stock dealers of Ontario, doing business at the City of Toronto's Western Cattle Market, as well as at the new Union Stock Yard at Toronto Junction, having read the resolution passed at a meeting of live stock dealers, who have transacted business at the city market, called by City Commissioner of Property, R. J. Fleming, and to which the press was invited to express our opinion as follows: The World's report of the business done at the Union Stock yards have been only fair and honest, and in no respect exceeded the requirements of the business transacted. That the World is the only paper that has published full and accurate reports of the business transacted at the Junction Market since its inception, and likewise that of the city cattle market.

WAR SECRETARY SCORED FOR SOUTH AFRICAN WAR

Royal Commission Say He Was Guilty of Negligence or Ignorant of the Facts.

London, Aug. 25.—The report of the Royal Commission on the South African War was issued this afternoon, refrains from commenting on the conduct of individual officers, strongly condemns the lack of preparations for war, endorses Lord Lansdowne's opinion that such a condition is full of peril to the empire, and says an unsatisfactory and insufficient safeguard has since been suggested to prevent a recurrence of so serious a calamity.

JOINT HIGH COMMISSION. Washington Official Finds No Adherent Desire for Its Meeting.

New York, Aug. 25.—(Special)—In the opinion of a Washington official, the requests that his name be not used, and who has just returned from a three weeks' visit to Ottawa and other Canadian cities, the situation with regard to the reconvening of the Joint High Commission is decidedly cloudy.

TO REORGANIZE COMPANY OLD STOCK GOOD FOR NEW

Stockholders Will Pay Enough to Make Up Amount of Formerly Proposed Bonds.

Philadelphia, Penn., Aug. 25.—(Special)—The official statement of the Lake Superior Consolidated Co., issued to-night, is as follows: The effort to provide funds needed by the Consolidated Lake Superior Co. through the sale of bonds has not produced the required results, and it has been found necessary to abandon this plan. It is proposed now to effect a complete reorganization of the company's affairs by the formation of a new corporation, and the exchange of the old stock for new, upon the payment of assessments which will produce the amount of money which it was sought to raise through the issue of bonds.

Harvesters in a Scrap Policeman Gets Beaten

Fort William Enlivened by a Row in Which Two Are Injured.

Fort William, Aug. 25.—Nearly 1400 harvesters arrived this forenoon on one train of twenty-five coaches from Prince Edward Island and Nova Scotia. The train left here about noon in two sections. Some of the young men had a "scrap" with the special policemen at Chappell. One of the harvesters received a severe cut on the head from the policeman's baton, and the policeman was badly beaten by one of the harvesters just as the train was leaving Chappell. No arrests were made. On yesterday's train a harvesters was arrested at Port Arthur. He was the only one of a gang of men identified who made things in general hot at a small station on the eastern division. They broke the section man's shack and were in the act of stealing a trunk when the engineer made them take it back. Another party is expected this evening, which will wind up the excursions from the east.

RUSSIAN SEIZURE JAPS.

Yokohama, Aug. 25.—The Russian authorities have seized a number of Japanese fishing vessels at Kamakura ports on the charge of illegal trawling. Twenty-eight officers of the vessels have been detained and 275 members of their crews have been repatriated.

CHILD'S CRUEL DEATH.

Creston, Iowa, Aug. 25.—The seven-year-old daughter of John Pote, a Burlington conductor, was taken sick ten days ago with what physicians pronounced diphtheria. In spite of their best efforts the child grew worse until she died today. An autopsy revealed the fact that the child had swallowed peas which she had spouted and were growing in her stomach.

WHITBY AND SOUTHAMPTON. Getting into Line With Systems of Municipal Waterworks.

Whitby, Aug. 25.—The \$85,000 by-law to establish a municipal waterworks and electric light was finally passed at a special meeting of the Town Council, Whitby, E. J. Speakman, C. E., was appointed engineer for the installation of the two services. The election of two water and light commissioners will be held Sept. 15.

MARK HANNA ILL.

Cleveland, O., Aug. 25.—United States Senator Mark Hanna was taken suddenly ill while his motor car was en route to a physician who was called ordered that he be held at once. Mr. Hanna, the doctor said, was suffering from stomach trouble and from the intense heat prevailing. He will probably be confined to his room for several days.

THE BIG FUR EXHIBIT.

No visitor to Canada or to Toronto is to overlook Dineen's big exhibit of fur garments. The showrooms are corner of Yonge and Temperance-streets, Toronto, and as they stand open today contain a heretofore unrivaled display of garments in all known furs in all practical or fashionable styles. The showrooms are very comfortable and beautifully furnished. A visit would be much appreciated by the Dineen Company, and would be found interesting to you.

FAIR AND COOL.

Meteorological Office, Toronto, Aug. 25.—(p.m.) Showers and thunderstorms have been seen in Ontario and a few scattered showers have occurred in Quebec, New Brunswick and in the southern portion of the Northwest Territories.

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Victoria, B.C., Aug. 25.—Japanese papers received by the Empress of China today have columns discussing prospects of war. The Manchichi reports that the Japanese government has concluded an agreement with a certain power for the loan of one hundred million dollars for the purpose of building a railway line from the coast to the interior. The paper states editorially that the report is believed to be true.

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FIRST SALE OF WHEAT.

Portage la Prairie, Man., Aug. 25.—Thomas Meek of Burnside holds the record for the highest price for wheat the first lot of wheat this season. It graded No. 1 hard, and A. Browne & Company, millers, bid for per bushel at 70¢. Mr. Meek started threshing on Friday last. With favorable weather there will be fifty much greater harvest in the plains within two weeks.

Electric Failures.

Monday night the King Edward Hotel, supposed to be up to latest date in all its equipment, was in darkness owing to the failure of the electric light. It is the same story all over. Moral, use Siche Gas and have light on all ways, when wanted, of good soft, white, steady quality, and four times as brilliant as the best electric ever seen. Besides it only costs about one-tenth of the money. Catalog at 81 York-st., Toronto.

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DIED OF FRIGHT.

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Great Shortage in World's Grain Crop Bidding Farmers' Hope "Dollar Wheat"

Board of Trade Dealers Divided in Opinion on High Prices Prospect.

Dollar a bushel wheat is being talked very freely of late, and with the idea that where there is smoke there is a fair indication of fire. The World started out yesterday to uncover some of the facts in connection with the situation. Canada contains only a small portion of the wheat producing area of the world, but an advance of such a nature as is predicted by some means millions of extra dollars to the farmers of the Dominion. The Canadian crop this year will be below that of last year, being estimated at about 8,000,000 bushels short in the Northwest and 3,000,000 in Ontario. In Ontario, however, the threshing returns are exhibiting a remarkably plump sample, the cool weather having allowed the heads to fill, and the kernel to mature in prime condition. Harvesting is reported well under way in the west, and falling wet weather a good sample is also expected there. The United States crop is being estimated at 670,000,000 bush-

els against 718,000,000 last year, or nearly 50,000,000 bushels short of the last crop. At the moment considerable concern is felt over the European crop, and yesterday reports were received of heavy damage to wheat in France by rain. World's Wheat Crop Very Short. Crop experts after a close scrutiny of the world's crop have come to the conclusion that the present year will show only 800,000,000 bushels below that of last year. Together with a probable shortage from the previous crop, these figures look for higher wheat prices to the small visible supply, or the amount held in stock prior to the incoming of the new crop. This is stated to be at a remarkably low level as compared with past years. These enumerated are about the statistics governing the minds of those locally interested in grain, and these appear sufficient to those spoken to by the wheat trade. In conjunction with a shortage in crop it is thought that the returning winter will harden the situation by raising their grain for better prices than are now ruling. It is pointed out that the agriculturalists have had several good years, and are now in a position to withhold delivery until they feel disposed to sell. Ontario wheat, being of a soft nature, enters into competition with that from the Argentine Republic, India and other large wheat growing countries, but

in spite of recent heavy shipments from these countries, the price of home wheat to-day stands at close to 75 cents, or nearly 10 cents higher than at the same time last year. Wheat futures in the States have been steadily advancing since about three months ago, and are now more than a cent advance in that period, are holding very firm, without any particular speculative support. "Going Higher Gradually." John Melady of Coffee & Co., Board of Trade Building, when asked his opinion yesterday said: "Going higher higher." Yes! Certainly I am a bull on wheat. European buyers are not yet seized of the situation, but when they realize the facts they will come in and buy at higher prices. The farmers are going to hold their wheat closer than they have the last few years. F. J. McBean, another grain dealer, was not anxious to go on record, but he said he felt convinced that prices would go higher. Immediately he thought delivery would keep the price down, but that later on there would be a good recovery. Some More Optimistic. According to some of the dealers on the Board of Trade, however, there is very little probability of dollar wheat for the farmers this year. They say

2.47 3.79 5.35 5.90 13.90 21.65 21.49 1.97

EDWARDS & COMPANY, Chartered Accountants, 26 Wellington St. East. Geo. Edwards & Co., Telephone 1168. W. P. Morgan, Phone Main 1168.