O. ING STREET WEST.

ING & MARVIN Ezchange. UMSDEN BUILDING. e and Cobalt Stocks d low quotations on Co-Poroupine Stocks for 1911 on request.

ASA HALL-endard Stock and Mining Exchange. nd PORCUPINE STOCKS spondence solicited. KING ST. WEST.

CANNON & CO. Standard Stock Exchange.
Sonds Bought and Solon Commission.

IAMBERS & SON tandard Stock and Minjag Exchange.
ND PORCUPINE STOCKS
St. edtf Main 3153-3154

J. West & Co. Standard Stock Exchange, and Investment Brokers, federation Life Building, Toronto.

& ROSS OK BROKERS Standard Stock Exchange OCKS BOUGHT AND SOLD ne Us. Main 7290-7291 SCOTT STREET.

STOCKS, MINING STOCKS ght and Sold Y & STANLEY

MG WEST TORONTO

PINE LEGAL CARDS.

OSS LAST TH REACHED VERAGE LEVEL

re Fiend in Canada and States Was Nearly rteen Millions in October.

es of the United States and ng the month of October, as The Journal of Commerce cial Bulletin, shows an ag-8:3,651,650, as compared with the same month of 1911 and In October, 1910, when allons resulted in serious losses ires. The fire losses for the oths of 1912 reach the sun as against \$192,933,800 for ne in 1911, and \$196,535,650 for ollowing table gives a com-months of the fire losses for d the two preceding years:

1910 1911 1912 1913 1914 1918 15.175,400 \$21,922,460 \$35,653,450 15.489;650 16,415,000 23,601,650 18,001,801 17,670,550 15,248,400 18,823,200 21,422,000 21,013,350 12,183,600 20,601,950 16,103,450 26,847,900 25,201,150 15,219,000 21,570,550 12,662,650 14,158,800 11,700,000 17,333,250 13,779,800 37,188,300 18,945,000 18,651,650

10 \$198,525,600 \$192,933,800 \$191,181,600 16,407,000 18,680,600 21,628,000 22,722,850 \$234,470,900 \$234,337,250

OF LIVING OSS BORDER T NEW RECORD

nber on Nov. 1 Reachest Level in History parison Over Term of Years.

living reached a new aigh e United States on Nov. 1, index number as of that at 9.4781, an increase of over the level on Oct. 1, the rd. Compared with a year ase was 6.5 per cent. index number for the year 540, which compares as tolevious years:

..\$7.7769 1903... 7.5324 1904... 6.6846 1905... 6.4346 1906... 5,91/24 6,1159 6.5713. 1909...... .2100 1910.....

t level marks a rise of 16.2 or the average for 1802, while advance of 17.7 per cent. over For the ten-year period 1802cousive, the average works, on which basis the index s an advance of 31 per cent, the fact that parts of the lod were marked by excepprices, those of 1896 being inously so.

Stock Markets Hold With Narrow Range-Trend is Weaker

BANK CLEARINGS SPECULATION IS OF THE CONTINENT AT A STANDSTILL

And Toronto Stock Market Standing of the Principal Day of Listless Trading Ends Develops Slightly Easier Cities for Last Week-Canadian Centres Fall Tendency - Small Declines Are Shown.

now quoted at \$32 per ton Philadelphia, compared with \$30 a week ago, and wire rods are now \$30 or up \$1 per ton. Iron bars at Chicago are up \$1 per ton to \$1.55 per 100 pounds, and steel beams are quoted at \$1.70 for prompt delivery, up \$3 per ton. Angles are \$1.86 at New York for prompt shipment, an increase of \$3 per ton in a week. Both grooved and sheared skelp have been advanced \$1 per ton during the week, officially.

Cessions.

FAMOUS WALL ST.

LANDMARK WILL

DISAPPEAR SO **ELECTION RESULT**

Notwithstanding Recent Weak- RUSSELL MOTOR CO. NOT FORCED TO REDUCE PRICES

D and the general dulness and heaviness of the New York market prevented any recovery on the local market. The price opened here at 287, a decline of one point, eased off another 1-4 and then recovered to 287. Montreal Power was also slightly reactionary. After selling as high as 288 1-2 the price eased off to 275 -8. Richelleu advanced one point and closed at the best price, 12 1-2, quebec soid at 15 2-4, closing 16 bid. The Quebec bonds were also firm at 58.

CONSOLS IN LONDON.

Consols, for money 75 5-16 75 5-16 Mex. Northern 2314 2314 ... Sections.

Bid. Ask. Bid. Ask. 81d. Ask. 81d. Ask. 81d. Ask. 8374 ... American securities, after a quiet opening, eased off. Prices recovered on covering before noon, but later Wall street offerings caused another decline.

Your Will

make the market look attractive.

HAD DISCOUNTED

ness Lowest Prices This Week

Have Not Gone Below

Pre-Election Levels.

NEW YORK MART

We are organized to administer estates, and in naming this Corporation as your Executor and Trustee you secure the benefit of thirty years' experience in the management of estates at no greater cost than administration by private or individual executors and trustees.

TORONTO GENERAL TRUSTS

CORPORATION, 82 BAY STREET, TORONTO. Write for Literature.

NARROW CHANGES IN NEW YORK MARKET

in Net Losses Scattered Thruout the

List.

BRAZILIAN IS LOWER

Market Governed By Status

of Money Situation—European Outlook Less
Favorable.

Supermixed by Status

specially at against the second of the second in second of the second of the second in s

LANDMARK WILL DISAPPEAR SOON

Old Drexel Building, Home of J. P. Morgan & Co., to Make Way for Fine New Building.

NEW YORK, Nov. 18.—It is understood that J. P. Morgan & Co. have taken a lease on the entire second floor of the Mills building, adjoining NEW YORK. Nov. 18.—Notwithstanding the weakness of the market, the other day, the average price of 20 active railroad stocks has not since election been as low as it was a week prior to that event. This appears to indicate that the election results were fully discounted; altho the record of the industrials in the same period has not been quite as good as that of the industrials on last Monday's decline went under their price of the Tuesday before election, largely as a result of the break in the copper group, on liquidation by Paris, and other special causes.

MONTREAL LIST

Stood that J. P. Morgan & Co. have taken a lease on the entire second floor of the Mills building, adjoining their present offices, at the corner of Well and Broad streets. These quarters will be occupied by the firm during their present offices, at the corner of Well and Broad streets. These quarters will be occupied by the firm during down of the Drexel building and the motors as a result of compellition with most of our automobiles are equipped is identical both in Canada Monday's decline went under their price of the Tuesday before election, largely as a result of the break in the copper group, on liquidation by Paris, and other special causes.

MONTREAL LIST

TENDED TOWARDS

Street offerings caused another decline.
The closing was quiet.

Money was in good supply and discount rates were easy. There was no foreign demand for the \$1,500,000 South African gold offered in the open many large and the street of the s African gold offered in the open mar-ket, and most of it was taken by the Bank of England.

TORONTO MARKET SALES

Op. High, Low. Cl. Sales.

117 1161/2 1161/2

CAN. MARCONI DOWN. B. C. Pack. A. 145 Brazilian ... 9274 9276 9296 9296 Burt F. N. 1014 ... Go. pref ... 110 110 10878 10876

A small block of Canadian Marconi changed hands in the local markets yesterday at \$4.50, a decline of \$1.50 a share from the last previous sale of about two months ago. The stock early in the spring sold as high as \$10.25.

Union Bank Branch
GUELPH, Nov. 18.—(Special.)—It
was announced today that in about
ten days the Union Bank would open
a branch on Ontario street in St.
Patrick's Ward. Mr. Stuart Saunders,
the manager, will have charge of both the manager, will have charge of both

\$1 Gives You a Bank Book

You do not need to wait until you have a large sum of money order to open an account with this Bank. You can open an count with \$1-on which interest will be compounded twice a year. Thus, your savings are always earning money for you. 62

THE STOCK MARKETS

Brazilian	Trethewey 2514 251/2 25 35 —Banks.—
### Acceptable A	Ottawa
Can. Bread com 22 20½ 32 30 Can. Cement com 28½ 28½ 28½ de. preferred 92 92 92 Can. Gen. Electric 117 117 Can, Mach. com 20 30 do. preferred 35 35	Steel Co 99% 100 99% 100
Can. Loco. com. 60 60 94 94 94 94 94 94 94 94 94 94 94 94 94	

Mont. Tm.deb. 84 N.S. S. & Coal 87 Og. Mill com. 1254 Ot. L. & P.... 1711

NEW YORK STOCKS

| Can. |

HALIFAX 2000 DOMINION OIL MAKE US A BID J. W. FORD & CO. Stock Brokers

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Stocks, Bonds, Investments, Grain
Provisions, Cotton. ad7t

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Municipal Debentures Yielding 41/2% to 6% Full particulars on request. **ONTARIO SECURITIES**

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JOHN STARK & CO Members Toronto Stock Exchange STOCKS, BONDS MORTGAGE INVESTMENTS

26 Toronto Street, Toronto

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Prev.

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March 11.91 12.03 11.89 12.02 14.80

May 04.95 12.08 11.89 12.07 11.81

July 11.96 12.10 11.96 12.08 11.81

Dec. 11.61 12.76 11.61 14.73 11.44 CANADIANS IN LONDON.

MONEY MARKETS Bank of England discount rate, 5 per cent. Open market discount rate in London for short bilds, 5 per cent. New York cann money, high 5% per cent., low 5½ per cent., close 5½ p.c. Call money in Toronto, 6 per cent.

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Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks.—

THE TRADERS BANK OF CANADA

NCORPORATED 1869

Capital Authorized Capital Paid Up Reserve Fund 11,500,000 Total Assets .

290 Branches throughout Canada. Savings Department at all Branches.

NEW YORK AGENCY Cor. William and Cedar Sts.

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Glass Co., Lloyd's Plate Glass Indusance
Company, London & Lancashirs Guarantee & Accident Co., and Liability Insurance effected.
26tf
26 Victoria St. Phones M.552 and P. 667/

J.P. LANGLEY & CO. PUBLIC ACCOUNTANTS Jas. P. Langley, F.C.A. G. S. Holmested J. A. Howell

CANADIAN NORTHERN BAILWAY

Canadian Northern gross earnings: For week ending Nov. 14, 1912, \$909,500; From July 1 to date, \$8,798,000, Cor-responding period last year, \$504,000, \$7,-\$51,800, Increase, \$105,500, \$1,206,200,