# Canadian Stock Markets Lifeless--Held Only Half Session

### Investments for July Dividends

Copy Mailed on Request. Wood, Gundy & Co. London, Eng.: Toronto, Can.

### C.P.R. Earnings Away Above Last Year

Nine Millions in Excess

These estimated totals added to the actual results for eleven months give foundation to the following estimated

Gross revenue .....\$103.577,000 \$94.989.490 Expenditures ..... 67,300,000 61,149,534 Total income ...... Fixed charges .... 40,777,000 37,175,669 30,325,000 27,258,728 

The common stool per cent. dividend basis, a quarterly dividend of 1% per cent, from trans-portation earnings and % per cent, of 1 per cent, from interest on land sales having been declared last January. As the above surplus of \$27,130,066 is from

### Eighteen Millions Paid in Dividends

Canadian concerns this month dishurse about \$18,000,000 in interest and dividends, but less than half the total remains in Canada. Following is an estimate of how the disbursements are 

BRITISH CONSOLS.

## Too Busy Trying to Keep Cool To Pay Attention to the Market

Toronto Stock Exchange an Exceedingly Dull Affair, With Only Restricted Fluctuations—New York Market Closed.

Tuesday Evening. July 4.

The New York 'stock exchange was closed to-day and the Toronto exchanges held only morning sessions.

The extreme heat has effectively after selling at 120, weakened to 119, recovering to 119%. hulled any speculative sentiment, which existed in the Toronto listed

WINNIPEG. July 4.—H. T. Champion was elected president at the annual meeting of the stock exchange yesterday. W. Sanford Evans was elected vice-president, Hugo Ross, secretary-treasurer, and M. A. Nation, W. K. Kirby, and T. R. Brillet managers. The total number of stocks traded in during the year totaled 319,225 exclusive of Scatch African scrip.

the above surplus of \$27,130,066 is from earnings apart from interest on land sales, the dividend of 7 per cent, only is properly deductible. This amounts to \$12,600,000 and leaves a surplus for the year of \$14,530,066. The full dividend of 10 per cent or \$18,000,000 decimal above trouble. Kaffirs, however, were easy at the class. ing labor trouble. Kaffirs, however, were easy at the close. Canadian and American securities the lead of Canadian Pacific, South-ern Pacific, and the Erie Issues. The ues net 1-2 to 1 over the closing New

## Steel Co. of Can. Stock Sells Up in Montreal

But General List is Apathetic-Exchange Takes a Half

MONTREAL, July 4.-There was onone session of the Montreal stock schange to-day, it being decided at he close of the morning session to ad-ourn the afternoon owing to the extreme heat. Apart from some trading in Toronto rails and Richelieu, there was very little doing, the market bening dull and listless. A feature was a sharp advance in Steel Company of Canada stock, which on light transac-

### WEATHER CONDITIONS INFLUENCE MARKET.

World Office.

Tuesday Evening, July 4.

Weather conditions are figuring to a larger extent than anything else in the Toronto Stock Market at the moment. Only one session was necessary to accommodate the market to-day, and such transactions as transpired left no new opening for criticism. Only the lighter classes of speculation afforded by the mining issues attracted any attention, and these shares improved on vesterday's prices. In the listed stocks liquidation continued to dribble out, but the volume was small, and in cases only sufficed to supply shorts. Nobody is looking for an early change in market operations, and no disappointment in this regard is likely.

# NOW

is the time to make your will. Let us explain to you the many advantages of appointing this Company executor.

## The Trusts and Guarantee Company

43-45 KING STREET WEST, TORONTO

James J. Warren, Managing Director

EUROPEAN BOURSES. which existed in the Toronto listed issues, and the orders now occurring are mainly of a compulsory character. Fluctuations in to-day's business and changes from yesterday were of the merest fractions. Considering the absence of outside interest the market is considered to be holding remarkably well and in shape to discount any news of a favorable nature.

It is generally believed that some damage has been done to the Ontario crops, but from other parts of the Dominion, particularly the northwest, the prospects are still very good, and it is not therefore expected that the stock market will be affected injuriously.

EUROPEAN BOURSES.

PARIS, July 4.—Prices on the Bourse opened better on favorable Moroccan nesw to-day, but later the market was irregular, and the close was agitated on a rumor that Great Britan was sending a warship to Agadir.

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BERLIN, July 4.—Prices on the Bourse to-day

# Increase Rapidly

The sustained increase in revenue from operations for eleven months will without doubt be evidenced also in the remaining month of June, as indicated of preliminary figures for the first two weeks of that month. June will company to the extremely hot weather cent. during the decade and of 335 per cent. within the period 1890 to 1910. The growth of the loans of the Canadian banks is shown by the following figures. Which are reproduced from a by preliminary figures for the first two weeks of that month. June will compare about as follows with this month last year:

June 1911 1910

Gross revenue ... \$2,400,000 \$8,807,817

Expenses ... 6,550,000 6,089,901

Net revenue ... 2,900,000 2,717,916

These estimated totals added to the 

# Average Price Nears Maximum of Last Year M.S.P. & S.S.M. Niagara Nav. Northern Nav.

of the panic of 1907, and 15 points be-low the maximum registered in the

The present average price is 10 points LONDON, July 4.—Money pientiful. below the maximum touched on the st. and discounts easy. The stock market recovery in 1909, and about 2 points deleveloped a steadier tone, and show- low the maximum of 1910. Granting eveloped a steadier tone, and show- low the maximum of 1910. Granting a more confidence on continental and that the maximum of 1906 was too high ocal operations. Consols, foreigners, at that time, the five years since elapsand gold mines recovered most of yes-terday's loss. Home rails continue to wealth of the nation, and have immeasurably enhanced the value of proper-ties represented by the stocks listed Twin City

vance of 5 to 15 points on the present average price of standard dividend-paying stocks is easily justified from an investment viewpoint.

Dominion Hamilton Imperial Merchants Metropolitan corporations, many argue that an ad-

The southern traction issues were quoted as follows in the London market (Toronto equivalent): July 3. July 4.
Bld. Ask. Bld. Ask.
177 178 17714 17514
11014 11054 1104 11034
11834 11934 11814 11914
8014 8115 8016 8116 Rio de Janeiro..... Mexican Fram..... Mexican Power ....

Liverpool Cotton Exchange.

Cotton—Spot in fair demand; two points higher. American middling, fair, 8.49d; good middling, 8.17d; middling, 7.95d; low middling, 7.75d; good ordinary, 7.49d; ordinary, 7.24d. The sales of the day were 5000 bales, of which 1000 were for speculation and export, and included 7400 American. Receipts were 5000 bales, including 500 American. Futures opened quiet and closed quiet.

Canada Landed Canada Perm:
Central Canada Landed Canada Perm:
Cottal Canada Perm:
Cottal Canada Landed Canada Perm:
Cottal Canada Perm:
Cottal Canada Landed Canada Perm:
Cottal Canada Perm:
Cottal

Canadian Northern Earnings, The gross earnings of the Canadian Northern Railway for the week fending June 30, 1911, were \$469,700; from July 1 to date, \$15,199,200. Corresponding period last year, \$372,400; from July 1 to date, \$12.821,200. Increase, \$97,200; from July 1 to date, \$2,378,000.

### STREET CAR STRIKE

Declared in City of Mexico-Fifteen Hundred Men Go Out,

MEXICO CITY, July 4.-Persons who reside in the outskirts of the city and the suburbs, if not fortunate enough came to business to-day in improvised vehicles of every sort. Others walked. The street car strike, declared at yesterday, was on in full blast.

None of the 1500 strikers reported 100 @ 1111, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ 1115, 25 @ for work. No effort was made to oper-ate the street cars, tho it was stated by the company officials that service might be resumed before night if they were convinced that they given adaquate police protection. At the company's offices it was declared that enough men could be mustered.

Earl Grey to Open Exhibition. Dr. J. O. Orr, manager of the Cana-dian National Exhibition, has returned from England. He announces that Earl Grey will open the exhibition this

New Warehouse.

The James Robertson Co. have taken out a permit for a new five-storey warehouse at Spadina-avenue and Sullivan-street to cost \$105,000.

Where the Treasures Are. Burglar-Better tell me where the valuables are.

Householder-Well, old man, here's the combination of the refrigerator.-Life.

### IMPERIAL BANK OF CANADA Sister of Australian Premier Weds London Policeman.

SAVINGS DEPARTMENT.

TORONTO STOCK MARKET

TAKEN IN CHARGE

LONDON, July 4.—The romantic marriage of Miss Janet Fisher, a sis-ter of Andrew Fisher, premier of Australia, who has been attending the imperial conference at the British foreign office, and Constable Galt of the London police, attracted a large crowd

Interested spectators thronged the church and its vicinity.
Right Hon. Andrew Fisher gave away Interest allowed on deposits at all bis sister and the bridegroom was attended by picked good-looking patrolominion of Canada.

## The Stock Markets

Commerce 2 @ 2054 5 @ 2054 37 @ 205 5 @ 56 \*15 @ 99% periods of unusually bad weather in its western territory, is practically assured by the report covering the past eleven months.

When the whole year, and \$94,888,152 as a sagainst \$88,181,872 for eleven months last year, and \$94,980,490 of the whole year. Net earnings for the eleven months and the fact has anounted to \$33,675,156 compared with \$331,22,040 for eleven months last year and \$38,889,895 for the whole year.

ADJOURNED AT NOON.

The sustained increase in revenue from operations for eleven months will without doubt be evidenced also in the remaining month of June, as indicated by preliminary figures for the frost of that month. June, as indicated by preliminary figures for the first two weeks of that month. June, as indicated by preliminary figures for the first two weeks of that month. June, as indicated by preliminary figures for the first two weeks of that month. June, as indicated by preliminary figures for the first two weeks of that month. June with the period 1890 to Dul.-Supr. 5 @ 814 win City.

10 @ 103

Can. Land.

7 @ 155

\*Preferred. zBonds. MONTREAL STOCK MARKET | Can. Con. | 07 | Can. Con. | 07 | Can. Cot. pf. 6 | Crown Reserv. | Can. Cot. pf. 6 | Can. Cot. pf. 6 | Crown Reserv. | Can. Con. | 07 | Can. Cot. | Df. 6 | Crown Reserv. | Can. Cot. | Df. 6 | Crown Reserv. | Can. Cot. | Df. 6 | Can. Cot. | D 091/2 091/2 091/4 901/4

tunity of taking a sail on the lake availed themselves of the privilege. From early morn till the last boat had sailed away, the docks appeared a solid mass of humanity. The Americans also crowded onto the steamers. It was the "glorious

Fourth" and those from across the border ventured to cross onto Cananearer the north pole here, it might 107% 108 107% agara boats carried as many passen-229% ... gers as on Dominion Day. The Olcott and Garden City were also well pat-

ronized.

The ferry company has written letter to each of the charitable organizations in the city effering to carry their inmates to and from the island ree of charge any day excepting Wednesday, Saturday and holidays, during to and from Bay-street wharf and receive every attention.
The Ferry Company carried more

The Ferry Company carried more passengers yesterday and the day before than on any Monday or Tuesday since their organization, excepting holidays.

The eleaner Chicora will not be incommission for about a month yet. At the time she blew of her cylinder head it was thought that she might be out again within a week or so, but the Polson Iron Works peeple say that they will be unable to complete the work before the first of August.

The captain on the fright boat, T. J. Clark, seems to have trouble in navigating his new craft. Yesterday he gave quite an exhibition of short turns and other manneuvres. First he backed into the Hamilton ferry dock, erasing a good deal of the paint on stern of his tug. With a sudden sput the dashed into the wharf on the copposite side of the silp. Backing out a few yards he spittered around trying to avoid the steamers Corona and the Garden City. Excitement measures as a short time and then the little craft found its bearings and sailed merrily across the bay.

Get Away From the Heat.

Keep cool by taking advantage of the lake trips. The steamers Maccassa and Modjeska to-day make special trips, the sailings from Toronto being at 5° and 11 a.m. 5.30 and 5.30 p.m. The rotres are the moment in Innisville this morning at the sailings from Toronto being at 5° and 11 a.m. 5.30 and 5.30 p.m. The rotres are the moment of the same homestead at the age of 67 the same homestead at the age of 67

orchestral concert will be given on-Modjeska's 5.30 p.m. trip from Tor to, arriving back at 11 p.m. The ent fare is in force all day.

A Commuter's Explanation, The Man in the Iron Mask explained:
"They assured me there were no moquitoes here," he cried.

## CONVENIENT BANKING

204

140 .. 140 ... 140 ... .... 185 ... 185 .. 180 175 180 175

Outario Loan

The merchants and manufacturers doing business throughout Ontario will find it of great advantage to bank with THE STERLING BANK.

47 branches in Ontario and offices in Winnipeg

# THE CANADIAN BANK

Paid-up Capital, \$10,000,000

Rest \$8.000.000

Cheques and Drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia

16 King Street West - -ed7 - . Toronto

Valuable vacant land. Highly suitable for business purposes. For full particulars apply to

A. M. Campbell 12 Richmond Street East

MEXICO TRAMWAYS COMPANY.

Surplus for divs. 29,315,000 26,278,728

Dividends of 4 per cent on the preferred amount to \$2,214,934, leaving available for dividends on the outstanding \$150,000,000 common \$27,130,000 common \$27,130,0

Bought and Sold on Commission A. E. AMES & CO.

TORONTO



same homestead at the age of 67

The late Mrs. Hughes was born in Glasgow, Scotland, in 1809, and came to this country with her parents when only nine years of age. She leaves many children and great-grandchil-dren, some in California, Saskatche-wan, Alberta, Toronto, Montreal, and Ottawa. Mrs. Hughes retained the

# OF COMMERCE

### FOREIGN BUSINESS

TORONTO STOCK EXCHANGE.

Heron & Co. Toronto Stock Exchange Orders Executed on All Leading Exchanges SPECIALISTS Porcupine and Cobalt Stocks

## For Sale

Notice to the Holders of the Sterling Issue of the 6 Per Cent. Fifty. Year Mortgage Bonds.

Notice is hereby given that Coupon No. 5. due 1st July, 1911, on the 6 per cent. 50-year Mortgage Bonds of the MEXICO TRAMWAYS COMPANY will be paid on and after that date in LONDON, at the BANK OF SCOTLAND, 30 Bishopsgate, E.C., and for the convenience of holders of the said bonds resident abroad, the Company has made arrangements whereby the coupon will be paid by the Canadian Bank of Commerce in New York, Toronto and Montreal, and at the following banks in Beigium:

BRUSSELS—Caisse Generale de Reports et de Depots; Banque de Paris et des Pays Bas; Banque de Paris et des Pays Bas; Banque de Francaise de Banque et de Depots.

LIEGE—Nagelmackers Fils & Cie;

For MEXICO TRAMWAYS COMPANY, W. E. DAVIDSON, 53 Secretary.

# Bonds and Stocks



# JOHN STARK & CO.

Stock Brokers, Bond and Investment Agents Porcupine Stocks Bought and Sold 26 Toronto St. - - Toronto

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges
Manufacturers Life Building
King and Yonge Streets edits

STOCKS WANTED



Citizens are warned against the improper or excessive use of water. Any erson who wrongfully, negligently r improperly wastes any water is lable to a penalty of \$20 or one

upon the strict observance of the regulations governing the use of water supplied by the city. F. S. SPENCE, President of the Council. Dated at Mayor's Office,

It has become necessary to insist

Toronto, July 4, 1911.

SYNOPSIS OF CANADIAN NORTH-WEST LAND REGULATIONS.

Deputy of the Minister of the Interior.

N. B.—Unauthorized publication of this advertisement will not be paid for. \$150,000 DEAL ON KING ST.

The property known as the Heintzman building, now occupied temporarily by the Imperial Bank, at Nos. 115 Ottawa. Mrs. Hughes retained the use of her faculties to a wonderful degree to the very last.

Slightly Different.

Plaintiff—So you think I will get the money, do you?

His Counsel—I think we will get it.—

His Counsel—I think we will get it.—

Ottawa. Mrs. Hughes retained the and 117 West King-street, has been sold to James W. Baillie of J. W. Baillie & Co., stock brokers.

The property has a frontage on King-street of 50 feet by a depth of 208 feet, and the price is understood to be in the neighborhood of \$150,000, or \$3000

has removed to its new Head Office building

King St. West, corner of Jordan St.

THE STERLING BANK OF CANADA The Saving Bank Department at the new location will be made a special feature of the Bank's business.

WEDN

Narrow Flu

Western can E The Chicag American gra to-day over At Liverpo lower than y At Winni

changed from

Rolled oats 00 lbs., \$2.15. Feed barley

Receipts of six loads of sper tou.

Grain—
Wheat, fall Wheat, good Rye, bushe Oats, bushe Barley, bus Buckwheat, Peas, bush Hay and St Hay, per to Clover or I Straw, loos Straw, bun Fruits and

Fruits and
Onions, sac
Potatoes, pe
Carrots, per
Cabbage, p
Dairy Produ
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per dozen
Poultry—
Turkeys, dr
Spring chick
Fowl, per 1
Roosters, p
Fresh Meats
Beef, foreq
Beef, choice
Beef, comm
Mutton, lig
Veals, com
Veals, prim
Dressed hos
Spring lamb
Lambs, per

FARM PE